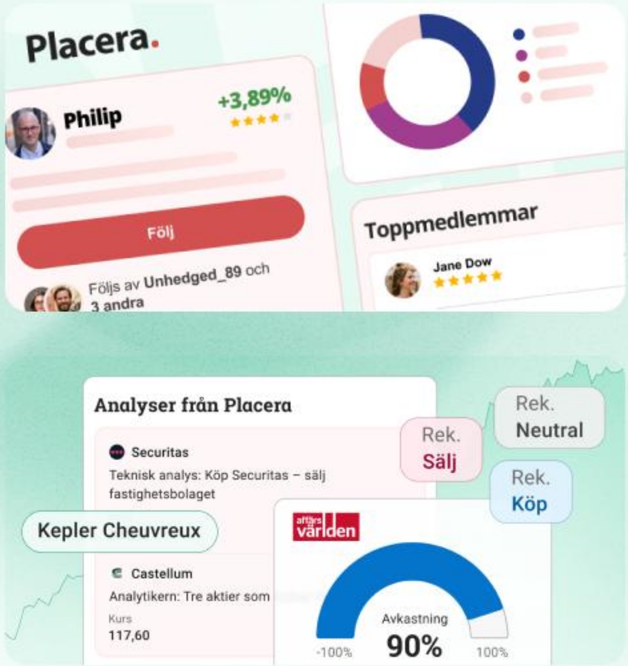
Avanza's second quarter 2026

Results presentation



AVANZA

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Key highlights from the second quarter

Another record set of results – operating profit at SEK 928 million

Risk-on sentiment and **a strong appetite for foreign trading**

Further democratised the Swedish savings market by **opening up historically institution-only ABBs to private investors**

Strong growth figures – over 40,000 new customers and savings capital now exceeding SEK 1,200 bn

Highest net inflow to funds ever during a single quarter at SEK 17 bn

Ranked once again as one of **Sweden's most reputable companies** and as **Sweden's most reputable bank** by Verian

Phase out of external savings accounts completed – **Avanza retained 60% of the volume**

Consistent **high pace** of product development

Maria Wärn appointed as **new CEO of Avanza Fonder**

Högt Anseende 2026

Anseendeindex

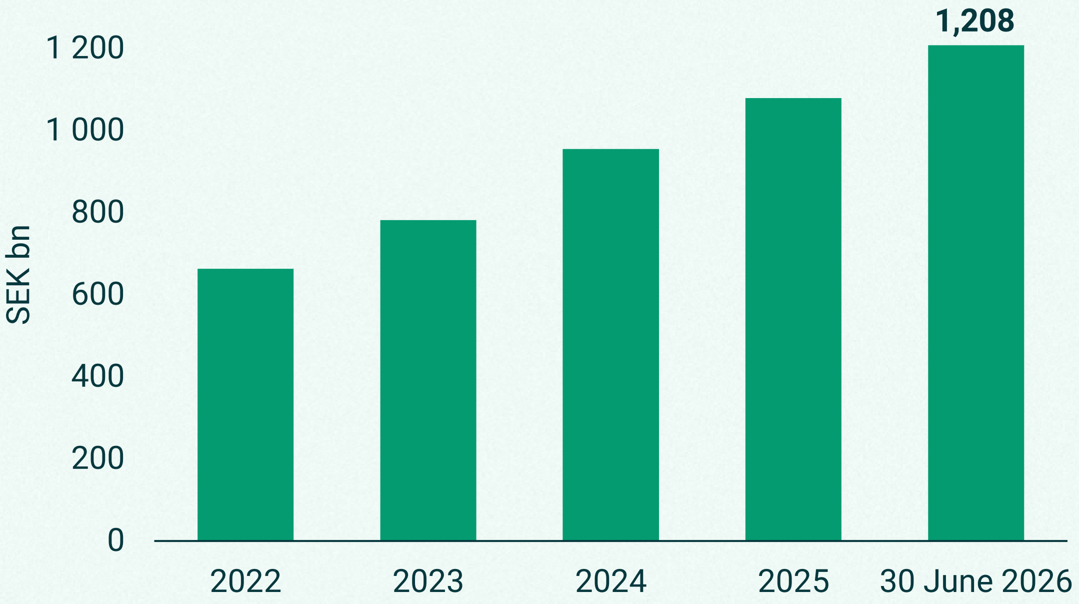
verian

Maria Wärn, new CEO of Avanza Fonder

Avanza stands strong and is well positioned as sentiment improves

- Although geopolitical uncertainty remains, the **Swedish economy is beginning to pick up speed**
- **Risk appetite** in the market has increased
- As the overall economy strengthens, **Avanza stands well-positioned to capture a disproportionate share** of the savings market growth

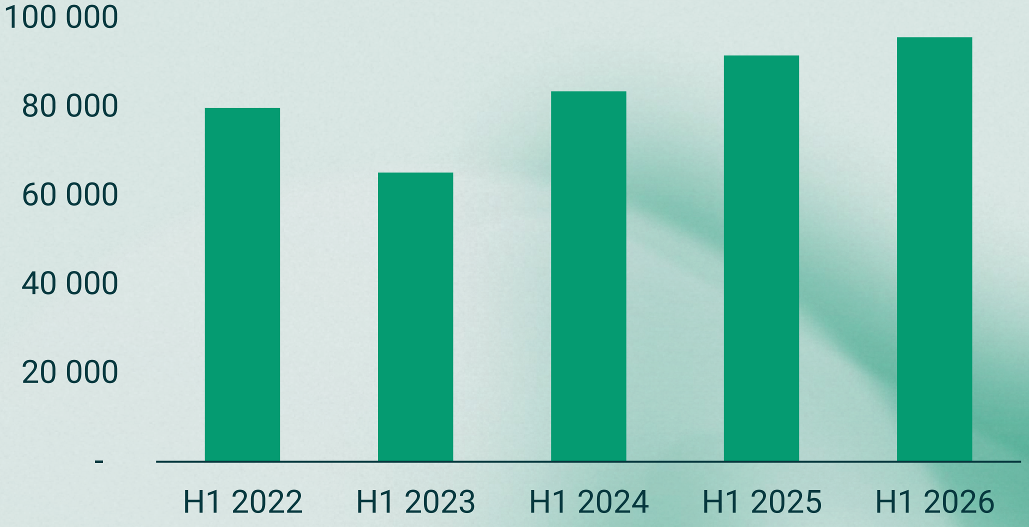
Total savings capital reached a new all-time high



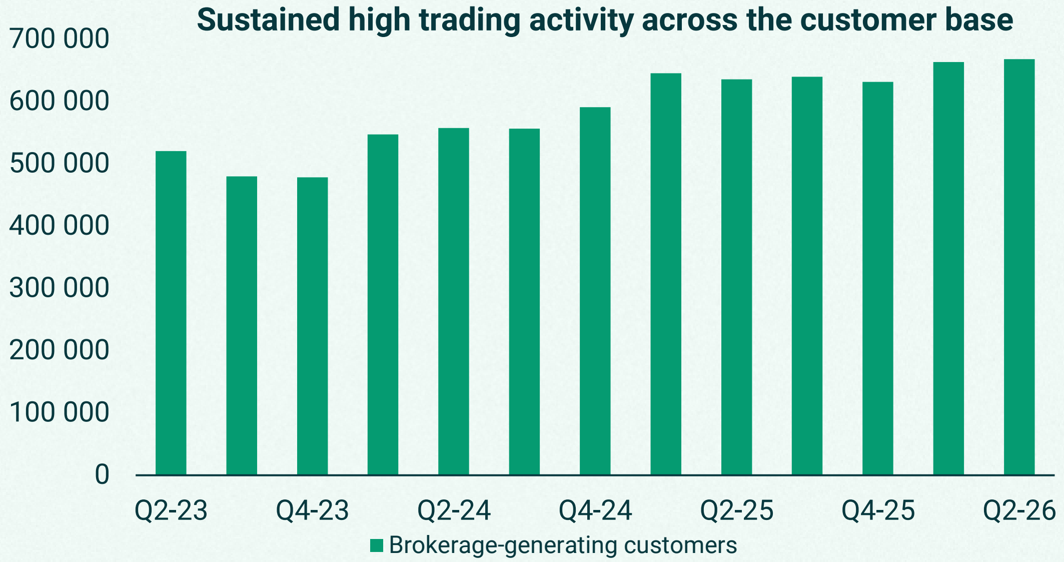
Close to 100,000 new customers in H1 2026

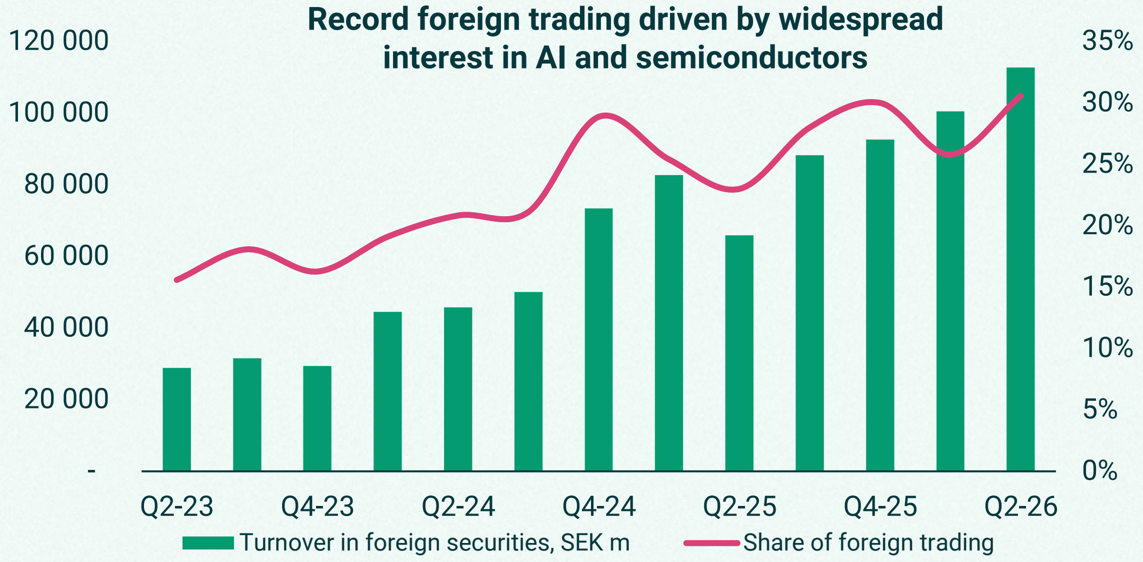
- A strong testament to our continued growth capacity – even with a market penetration exceeding 20% of the Swedish population
- The 2026 customer cohort remains consistent with previous years
    - Median age 31
    - Holds on average ~30% funds and ~45% shares
    - Share of foreign equities is ~20%
    - Average monthly savings of SEK ~2,300/month

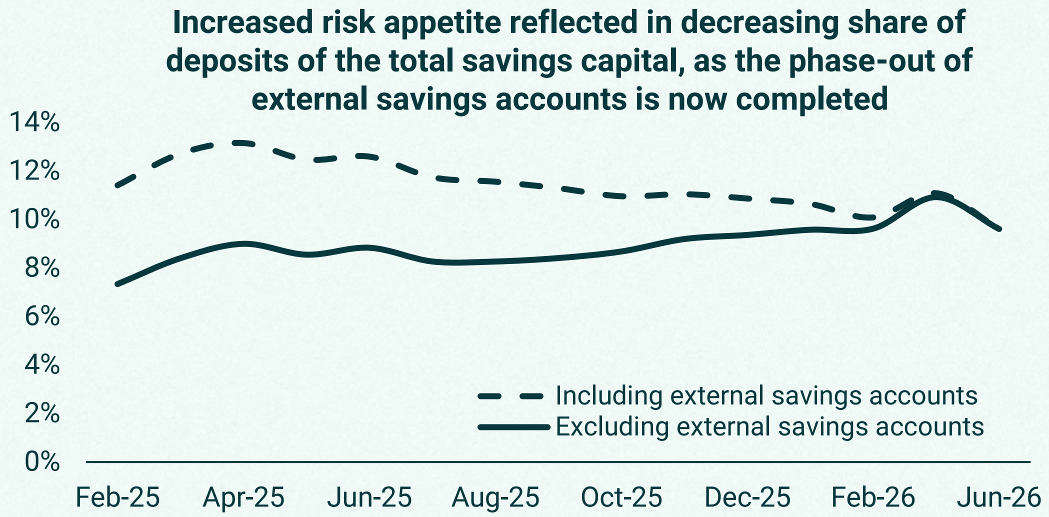
Customer acquisition

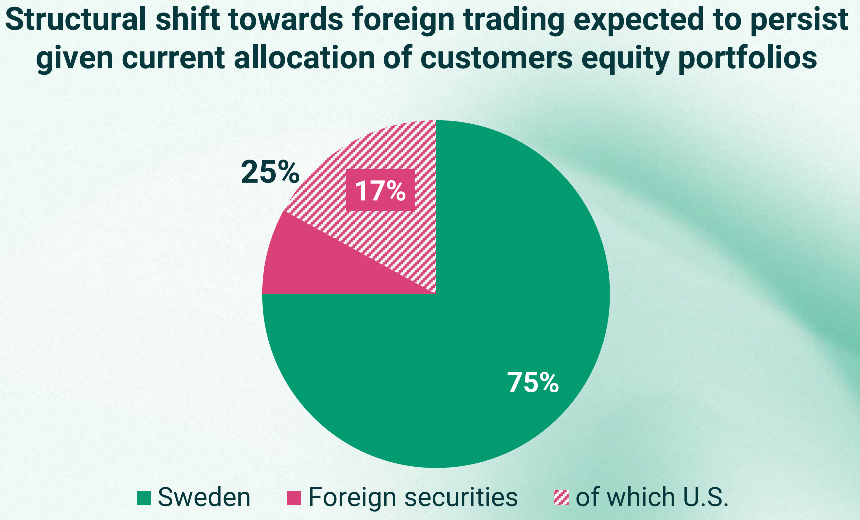


Clear risk-on sentiment among the trading customers



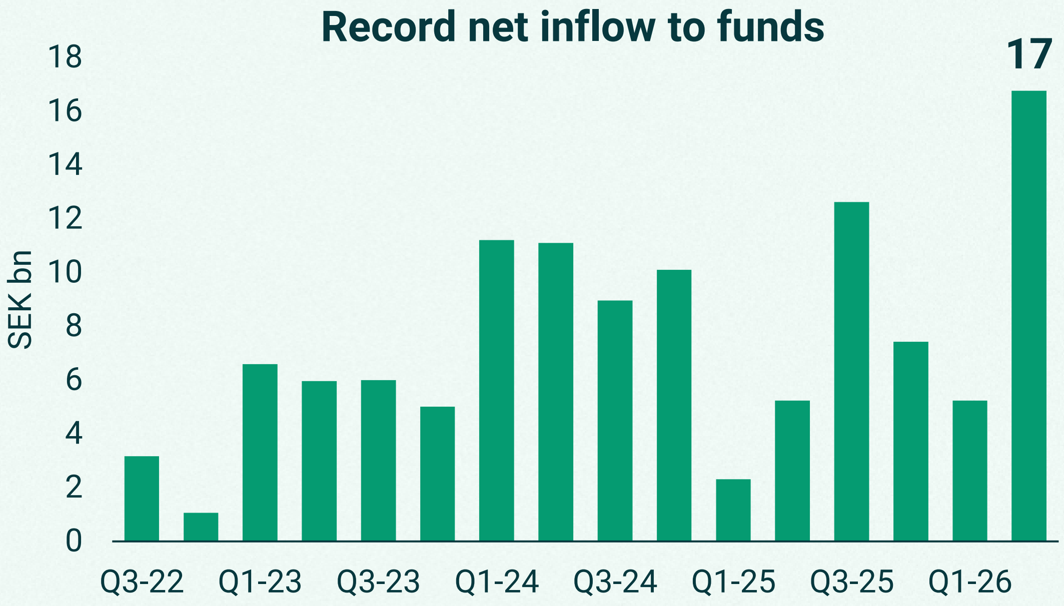


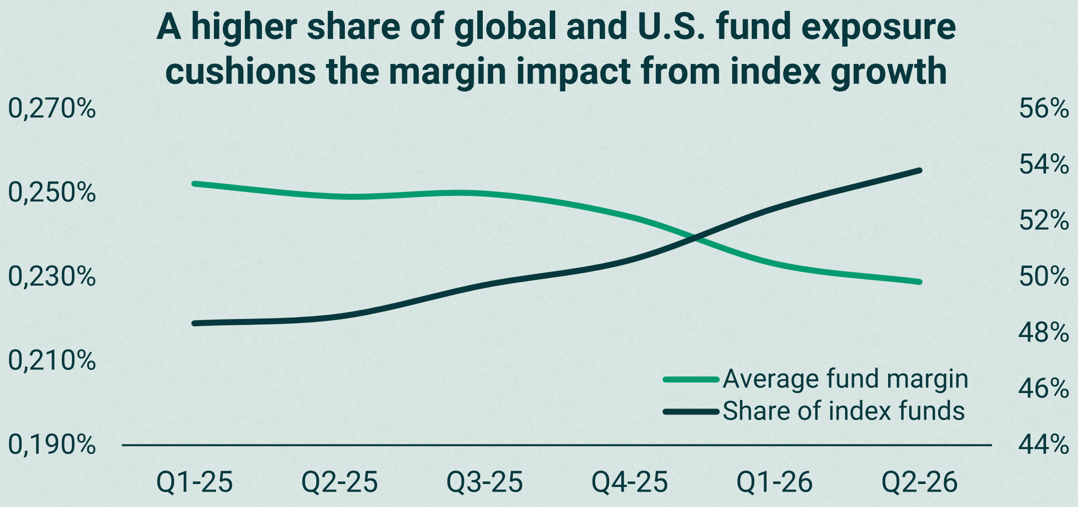


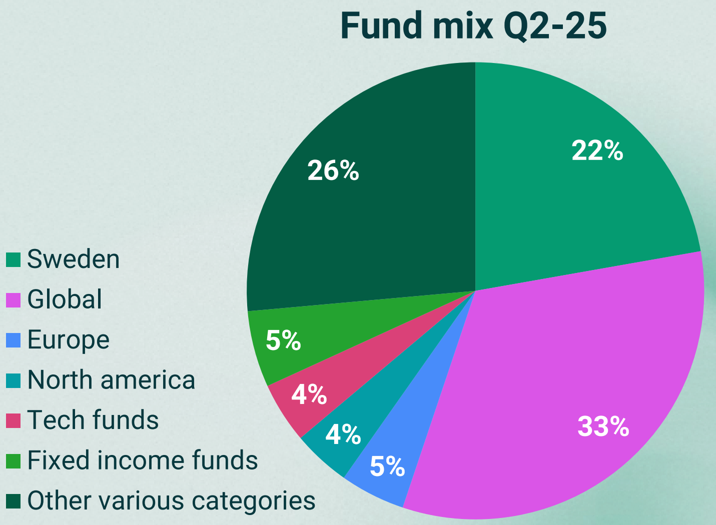


A strong fund business means a more resilient revenue base with recurring income

- Customers' net inflow to mutual funds amounted to nearly SEK 17 billion, marking **the highest levels ever seen** during a single quarter
- We note **a shift in sentiment** where savers are leaving European funds to instead increase their exposure to global, technology, and emerging market funds
- **Strong overall volume growth is key** – driving the net fund commission income to a new quarterly record

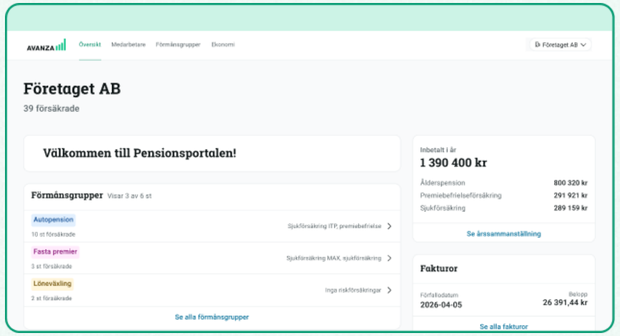






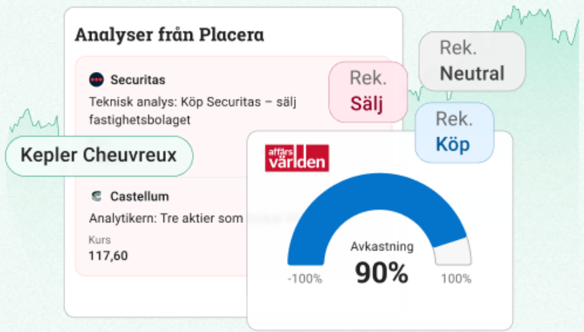
A consistent high pace in product development

A few highlights from our new launches in Q2

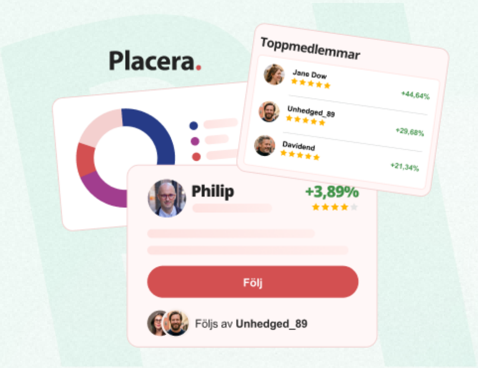


New Pension portal – simplifying administration for corporate customers with occupational pension for their employees

Avanza Sweden introduced – a broad index fund covering 99% of the Stockholm Stock Exchange at 0.17% fee



Kepler Cheuvreux research integrated on the platform for PB & Pro customers as a part of our new analysis hub



Taking Placera Forum to the next level by allowing customers link their Avanza portfolio and share their asset allocation and transactions with forum members

AVANZA

Preparations for our Danish expansion moving forward according to plan

Organisation and go-to-market plan

- Establishing branch
- Recruiting branch manager and other key positions
- Detailing the go-to-market plan

Platform & Product

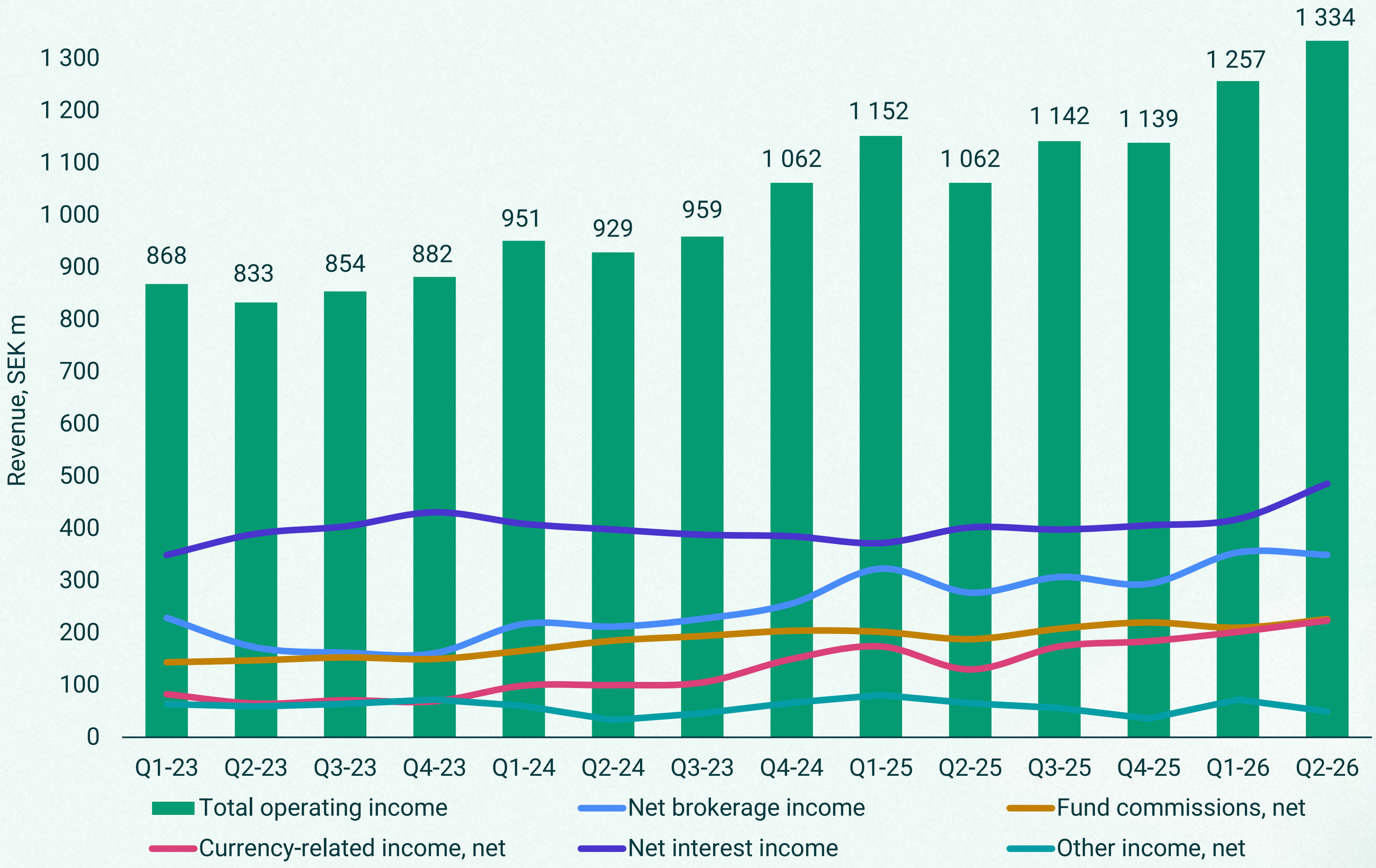
- AI led product development according to plan – high speed platform build
- Customer driven development – first beta testing of early prototype with potential customers performed in Copenhagen

Financials – Q2 results

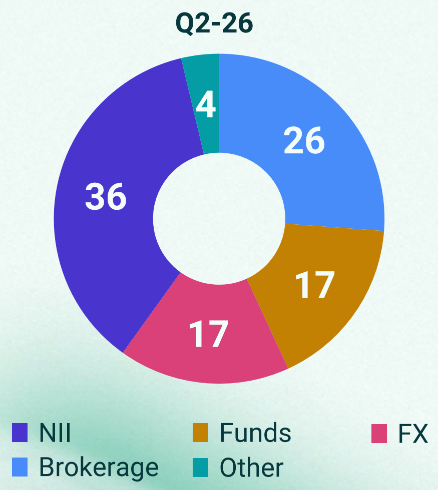
Another record set of results

	Q2 26	Q1 26	Δ %	Q2 25	Δ %	H1 26	H1 25	Δ %
Operating income, SEK m	1,334	1,257	*6*	1 062	*26*	2,591	2,214	*17*
Operating expenses, SEK m	–406	–377	*8*	–353	*15*	–783	–687	*14*
Operating profit, SEK m	**928**	**879**	***6***	**709**	***31***	**1,807**	**1,527**	***18***
Profit for the period, SEK m	**795**	**754**	***5***	**600**	***33***	**1,549**	**1,307**	***19***
Operating margin, %	70	70	*0*	67	*3*	70	69	*1*
ROE, %	43	40	*4*	37	*6*	42	41	*1*
EPS, SEK	**4.97**	**4.71**	***6***	**3.81**	***30***	**9.68**	**8.31**	***16***

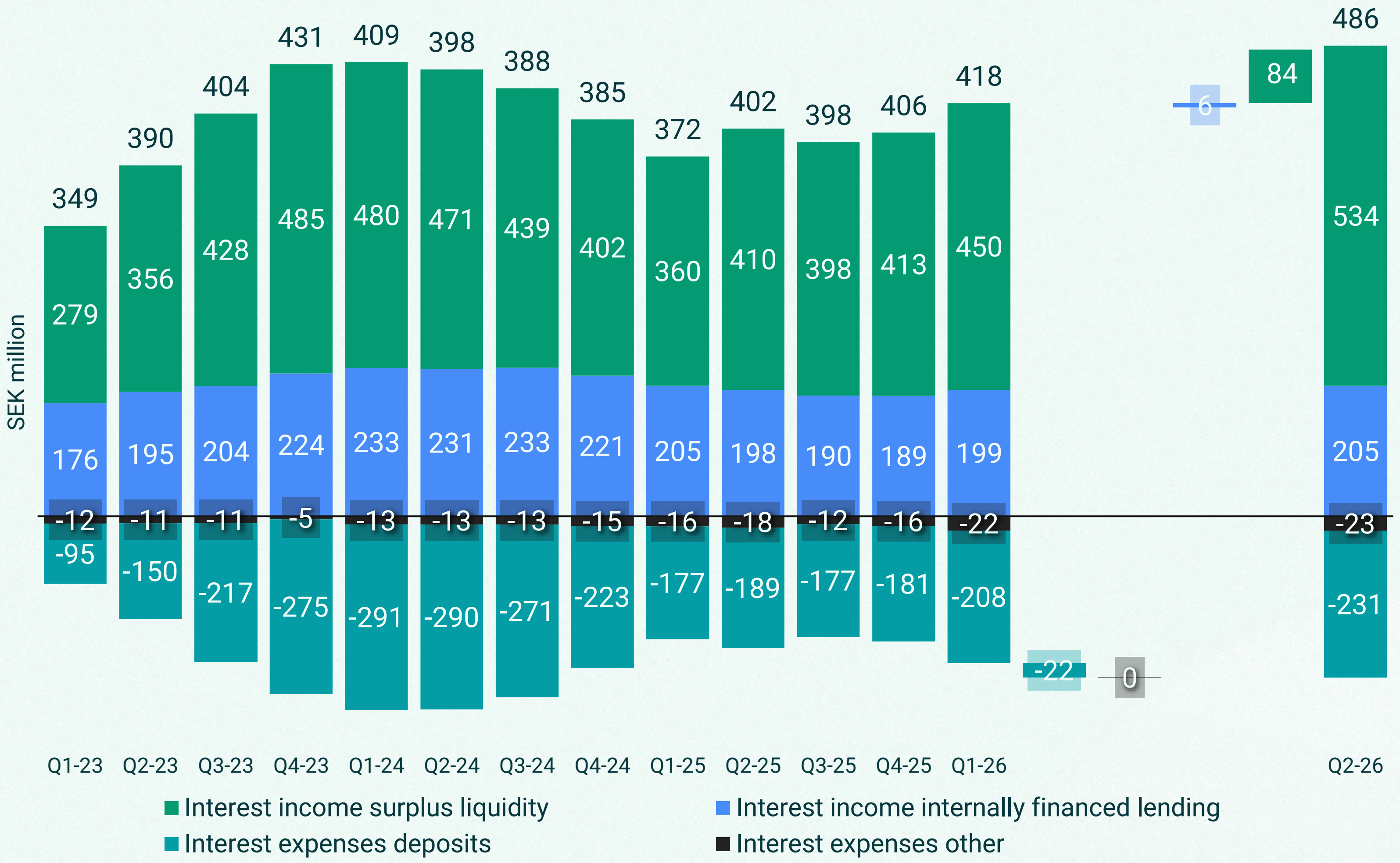
Continued strong income mix



Income split, %



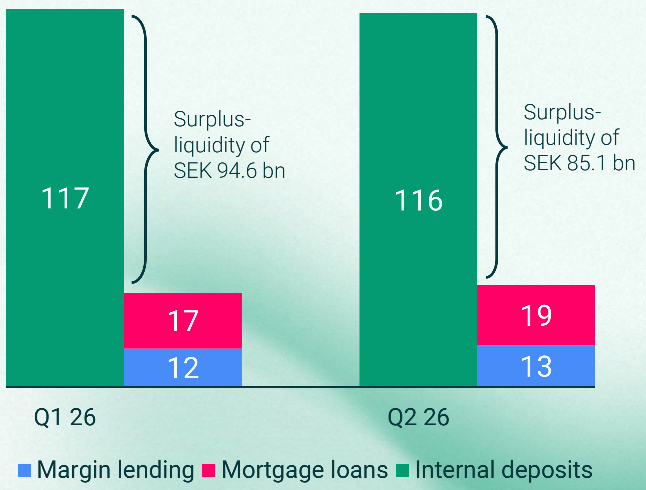
NII at a new all-time high



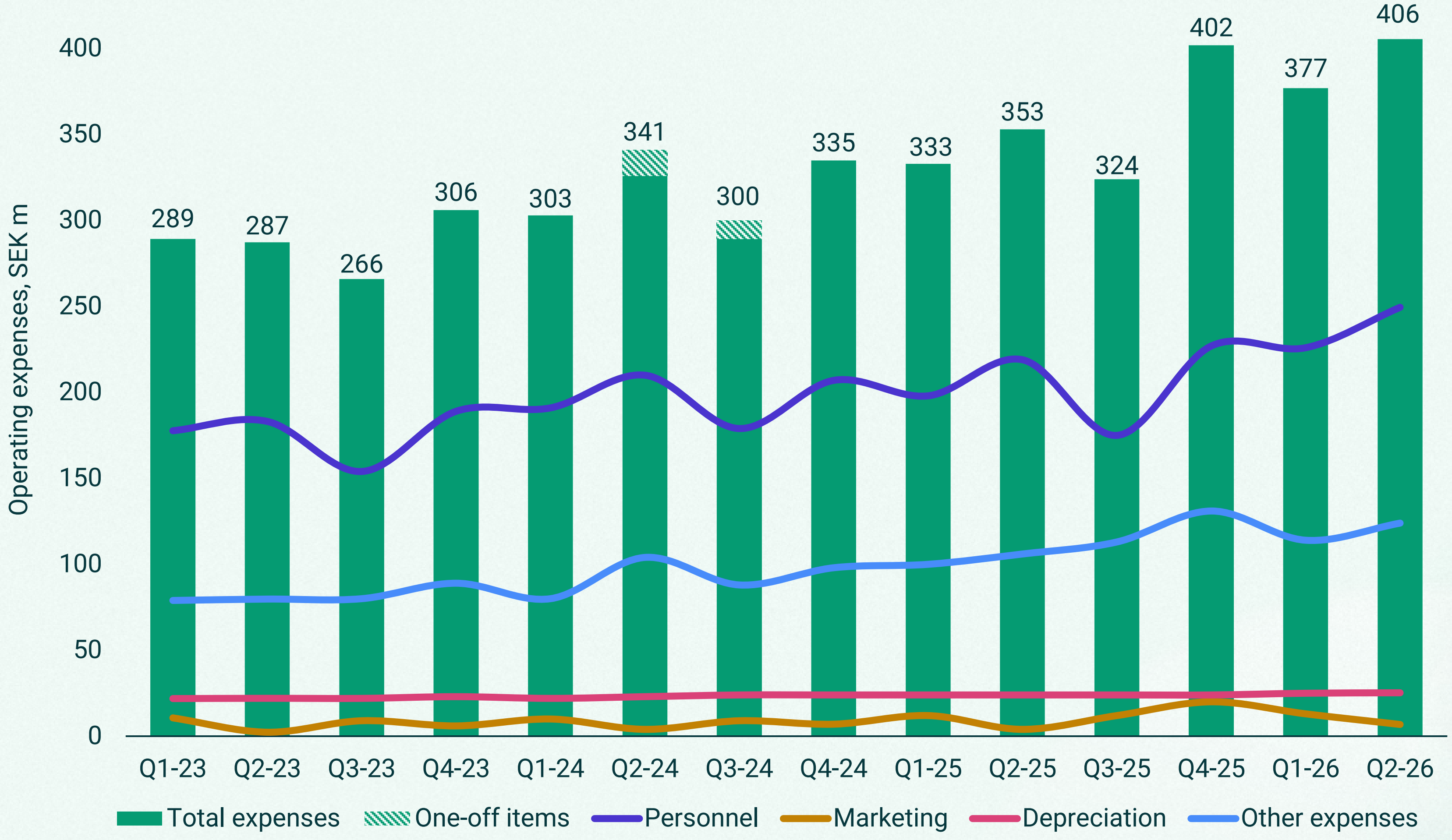
Average interest rates

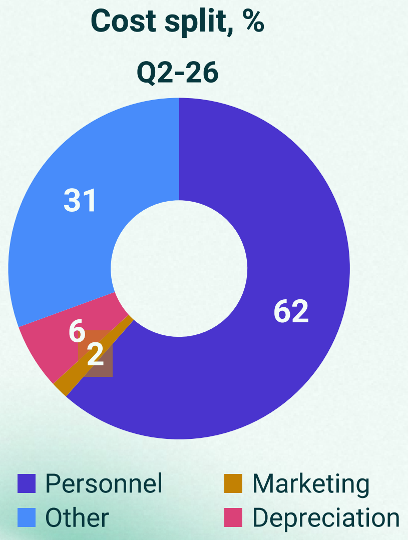
Q1 26	Q2 26
Internally financed lending: 2.80%	Internally financed lending: 2.70%
Deposits: 0.76%	Deposits: 0.79%

Volumes, SEK bn



Cost development according to plan





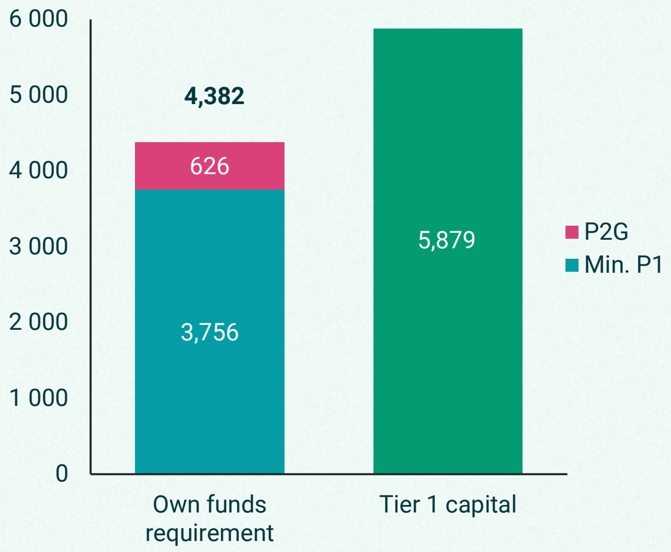
Solid capital position

Consolidated situation	30 June 2026		31 December 2025	
	%	SEK m	%	SEK m
Total capital ratio / Own funds	28.1	5,879	26.5	5,027
Total capital requirement[1)]	17.5	3,661	17.5	3,328
Capital surplus	10.6	2,218	8.9	1,700
Leverage ratio / Tier 1 Capital	4.7	5,879	4.4	5,027
LR-requirement and P2-guidance	3.5	4,382	3.5	3,973
Capital surplus after LR-requirement and P2-guidance	1.2	1,497	0.9	1,054

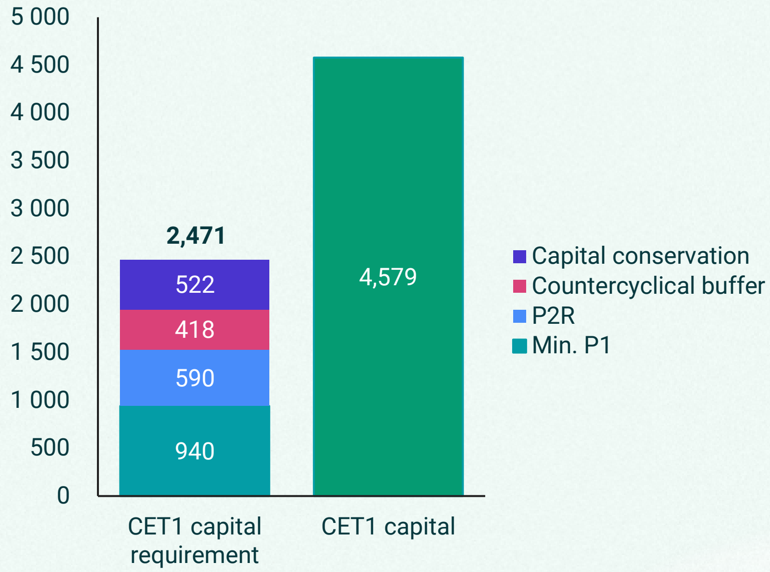
1) Including external buffers and Pillar 2 requirements

Solid capital position

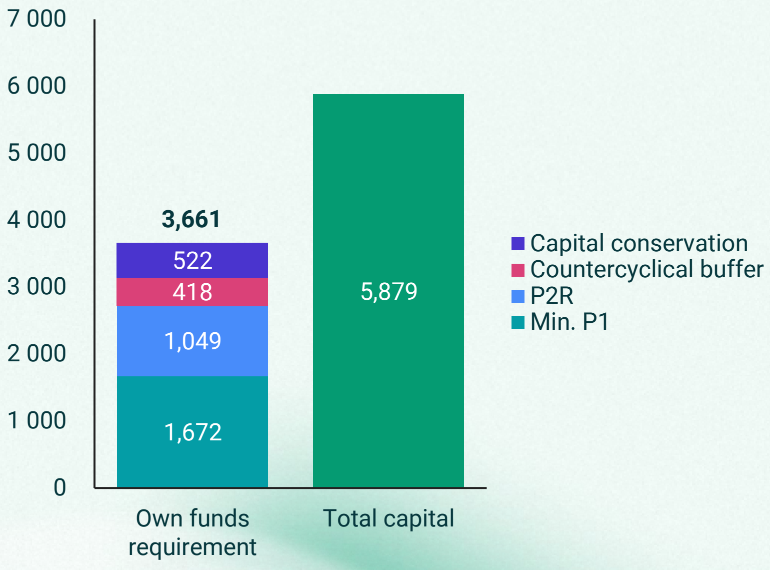
Leverage ratio SEK m



CET1 capital SEK m



Total capital SEK m



Well positioned for the future

Record H1 – the strength of our business model with several income streams once again demonstrated

Strong growth – close to 100,000 new customers added **is a strong testament to our continued growth capacity**

High development speed – making progress within our prioritised areas

Preparations for our **Danish expansion** moving forward according to plan

Avanza is **well positioned** to capture future savings market growth

Opening up for questions