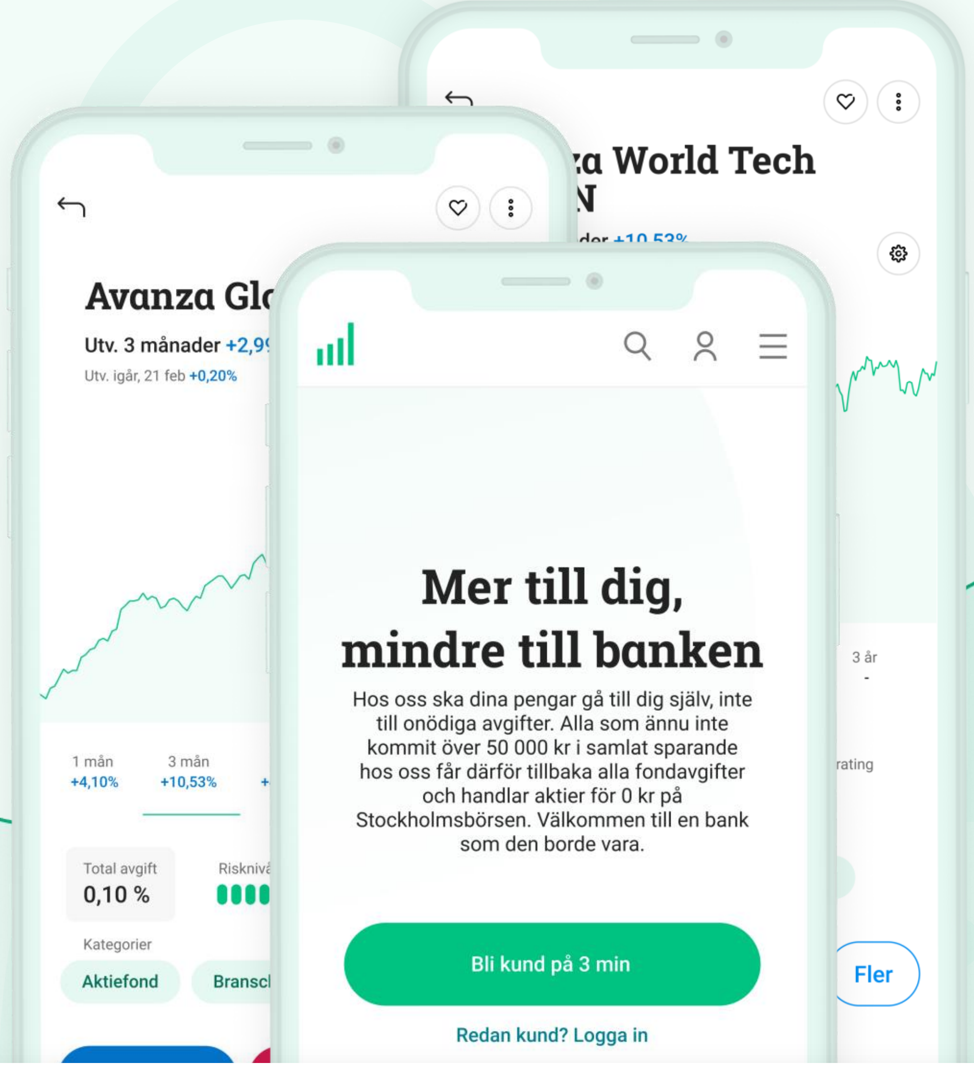
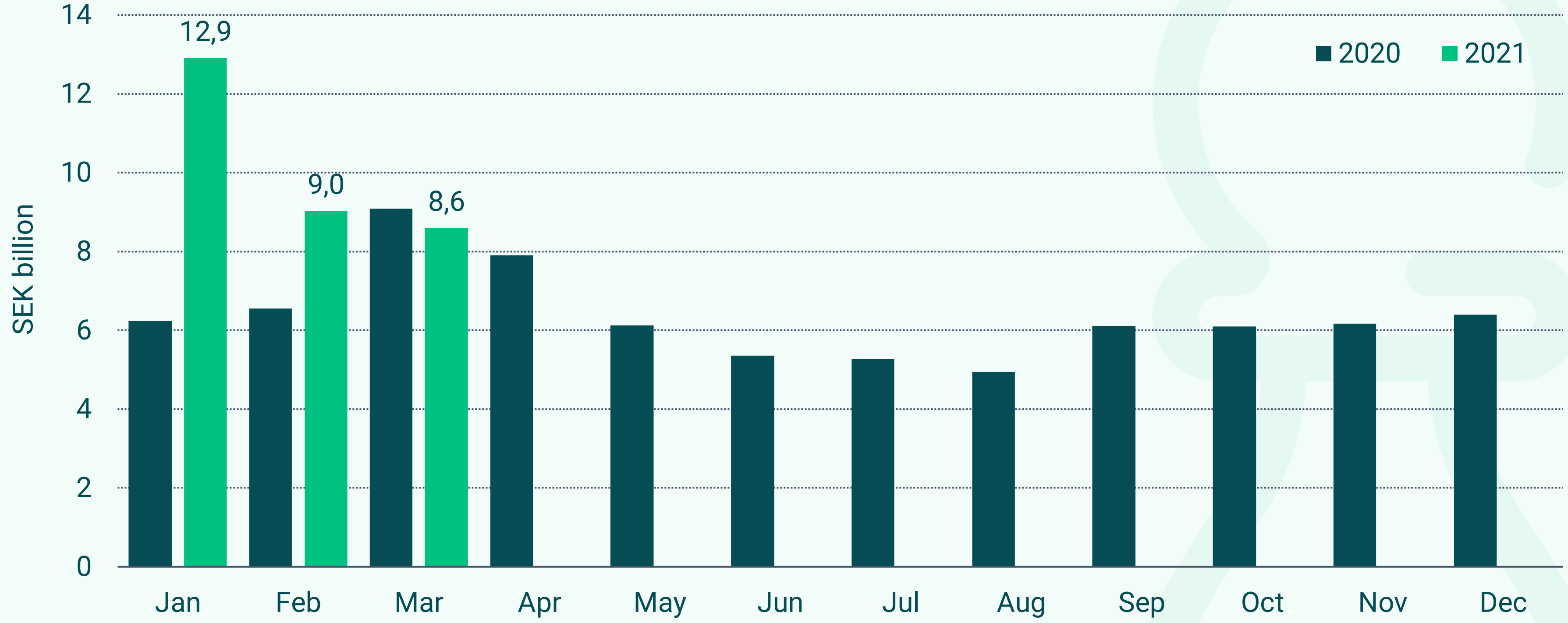
20 April 2021

Avanza's first quarter 2021
Results presentation



AVANZA

Net inflow of SEK 30,500m in 2021 (+40% Y/Y)



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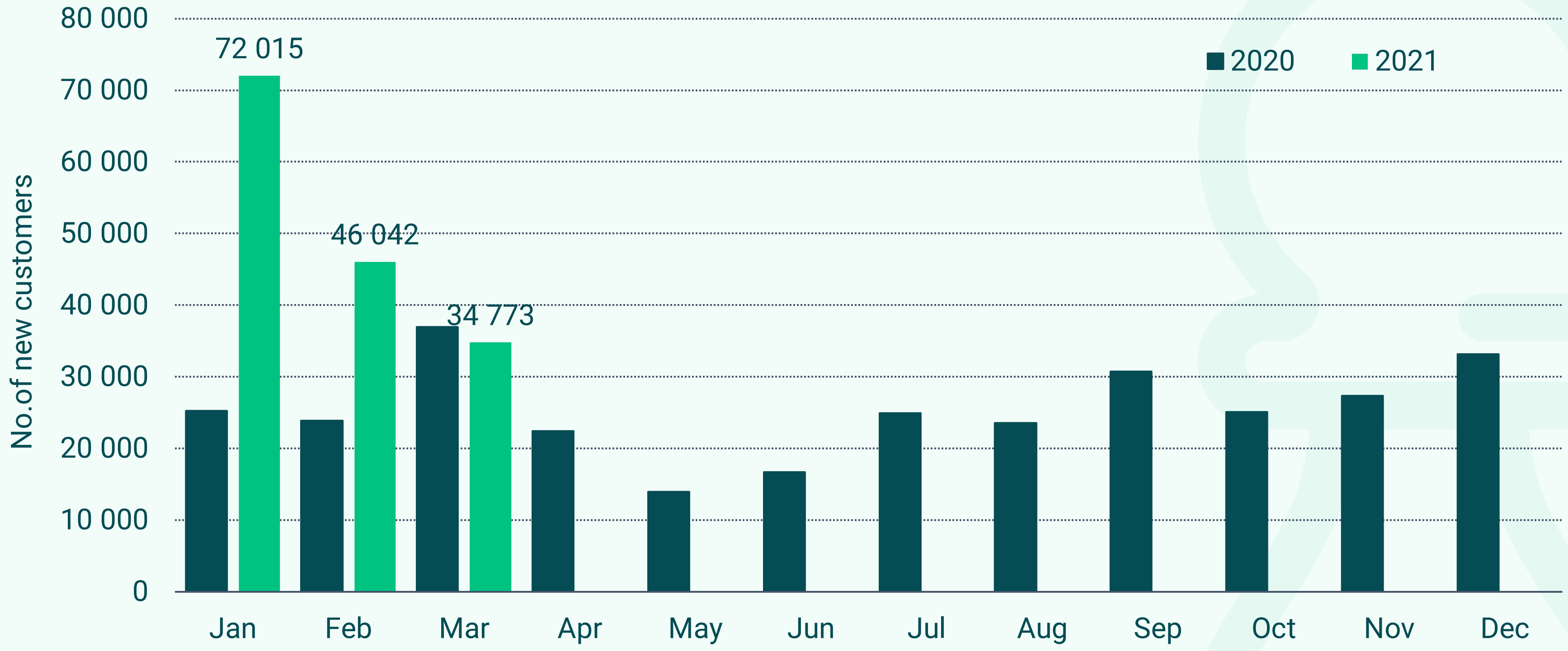
Customer growth of 152,800 in 2021 (+78% Y/Y)



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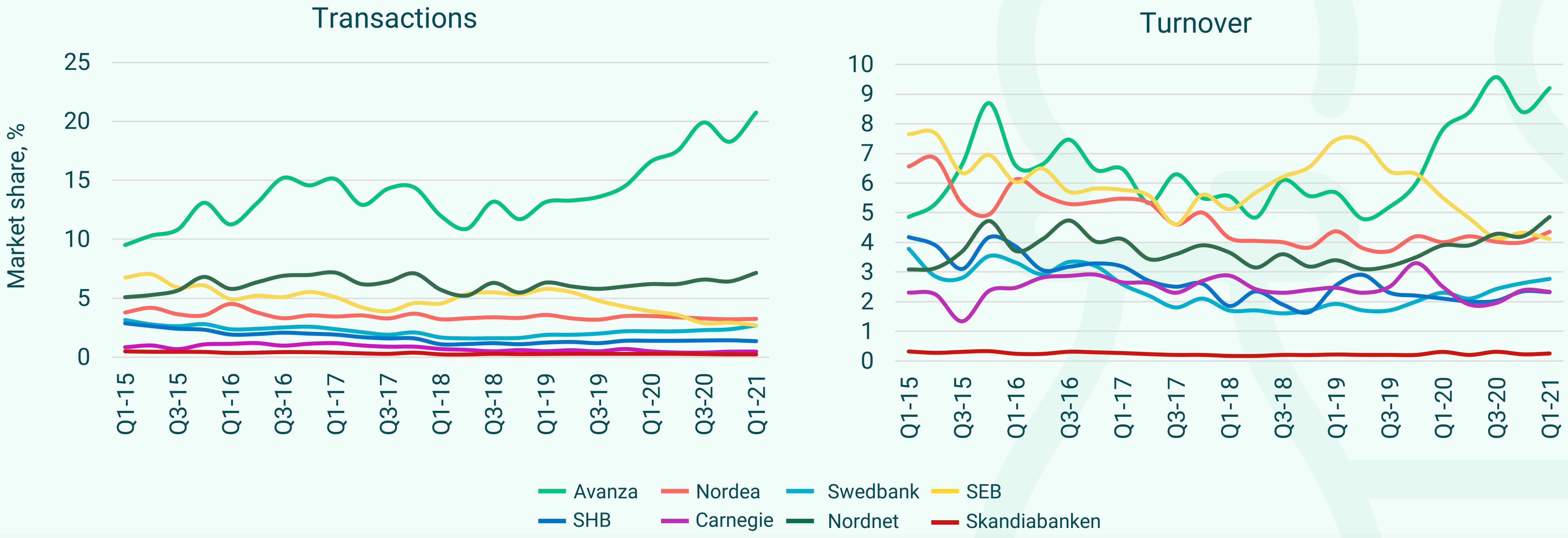
Accelerated growth in brokerage generating customers

The largest Swedish participant on Nasdaq OMX and First North

- Market share of 20.7% in terms of transactions and 9.2% of turnover in Q1 2021



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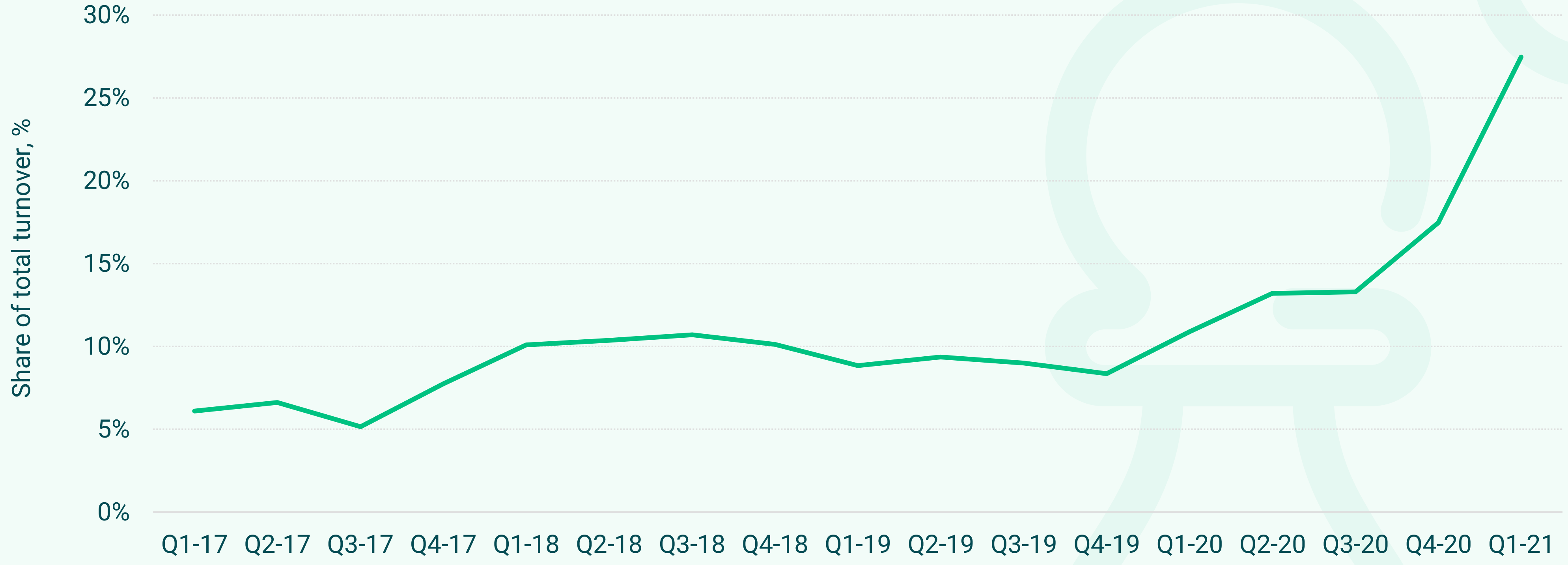
Increasing share of foreign stock trading



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Size on Nasdaq and >1.4 million customers competitive advantages in Corporate Finance

- Record strong quarter within Corporate Finance
- Acts as financial advisor, retail manager and retail distributor
- Ensures corporates secondary market liquidity in the stock
- Offer interesting investment opportunities for retail customers

Extended Start offer now including funds

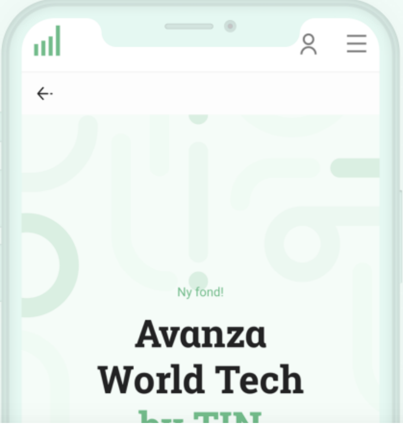
- Includes customers with a savings capital never exceeded SEK 50,000
- All fund fees will be refunded, including any exchange fees
- Comprise all accounts, including pension accounts
- The important with saving is to get going

Our customer base makes us the perfect partner for product challengers

TIN FONDER FCG

Mutual fund platform

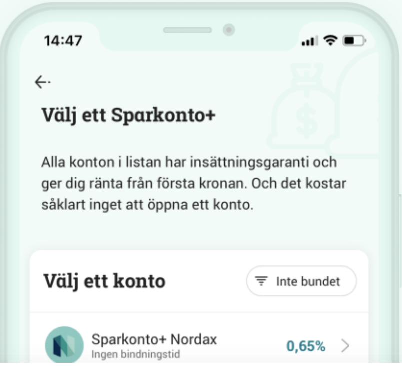
Over 1,300 external funds on the platform and exclusive cooperations for actively managed funds.



Klarna.

Third party savings

High yielding savings accounts with a number of partner banks.



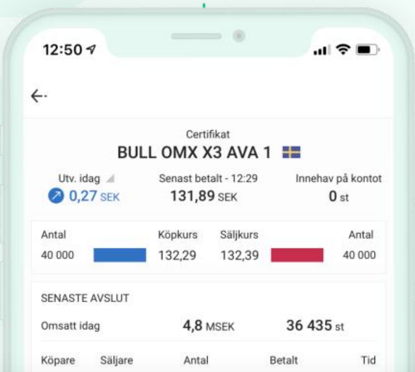
Mortgages

Our partners deliver low interest mortgages through our interface.

Morgan Stanley

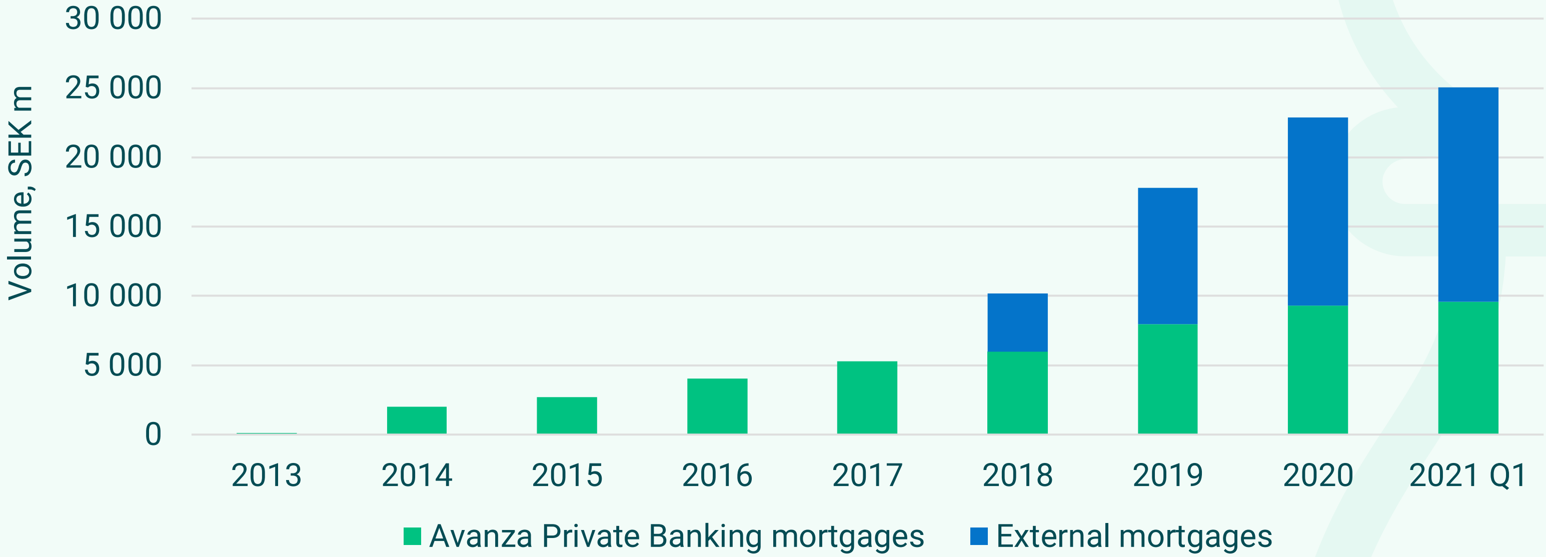
Exchange traded products

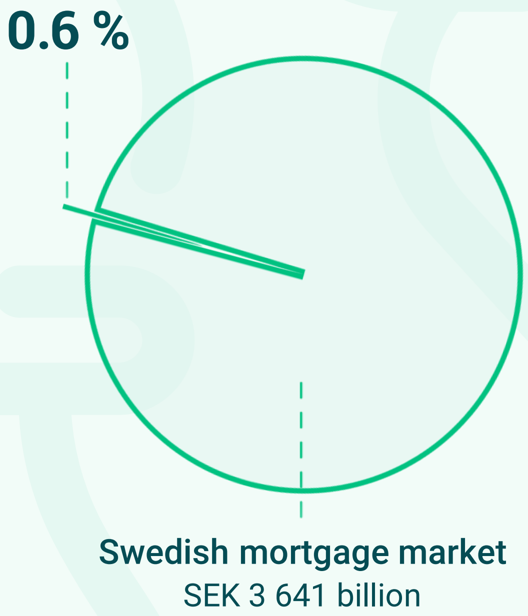
Exclusive exchange traded products with 0 brokerage fees



Further improved mortgage offer with **Landshypotek**

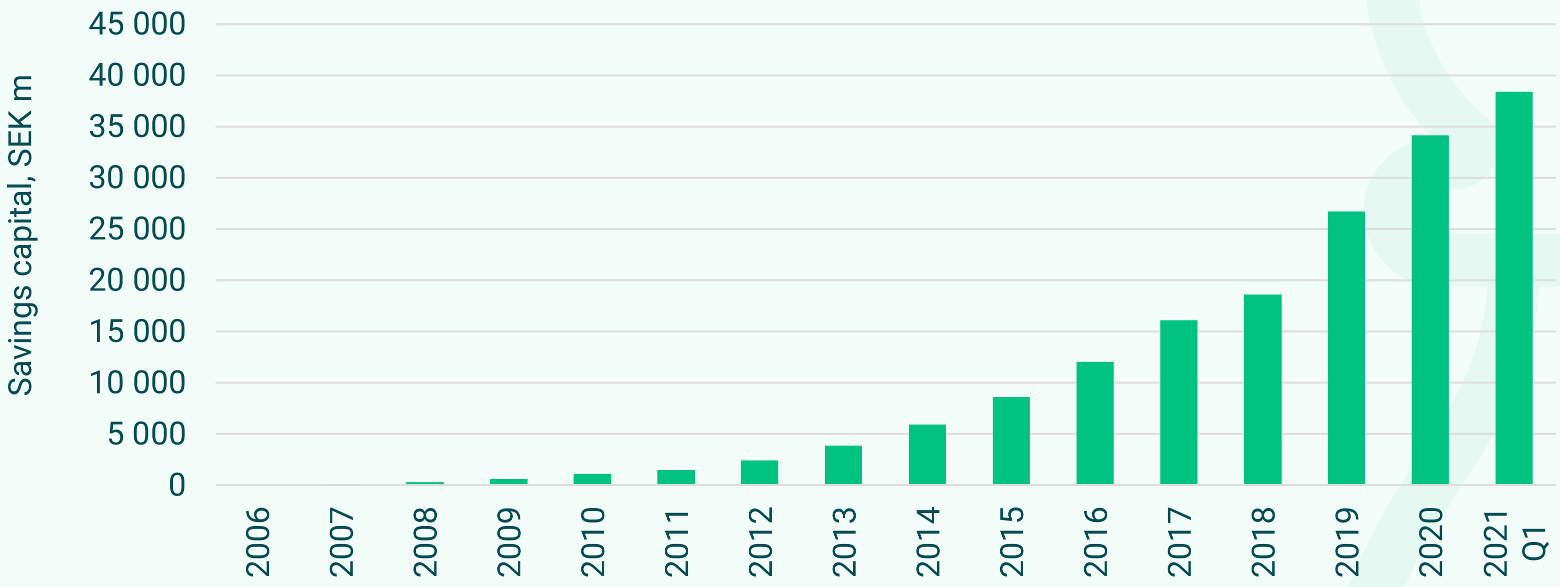
- Offers mortgages at the time of purchase
- Adds a higher loan to value ratio
- Also mortgages for holiday homes

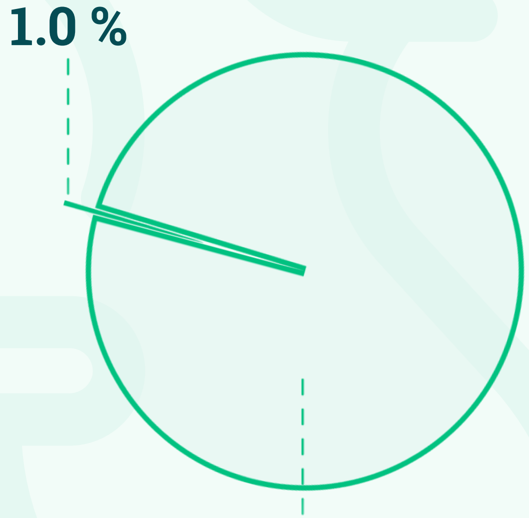




Improved transfer rights in pension now for real

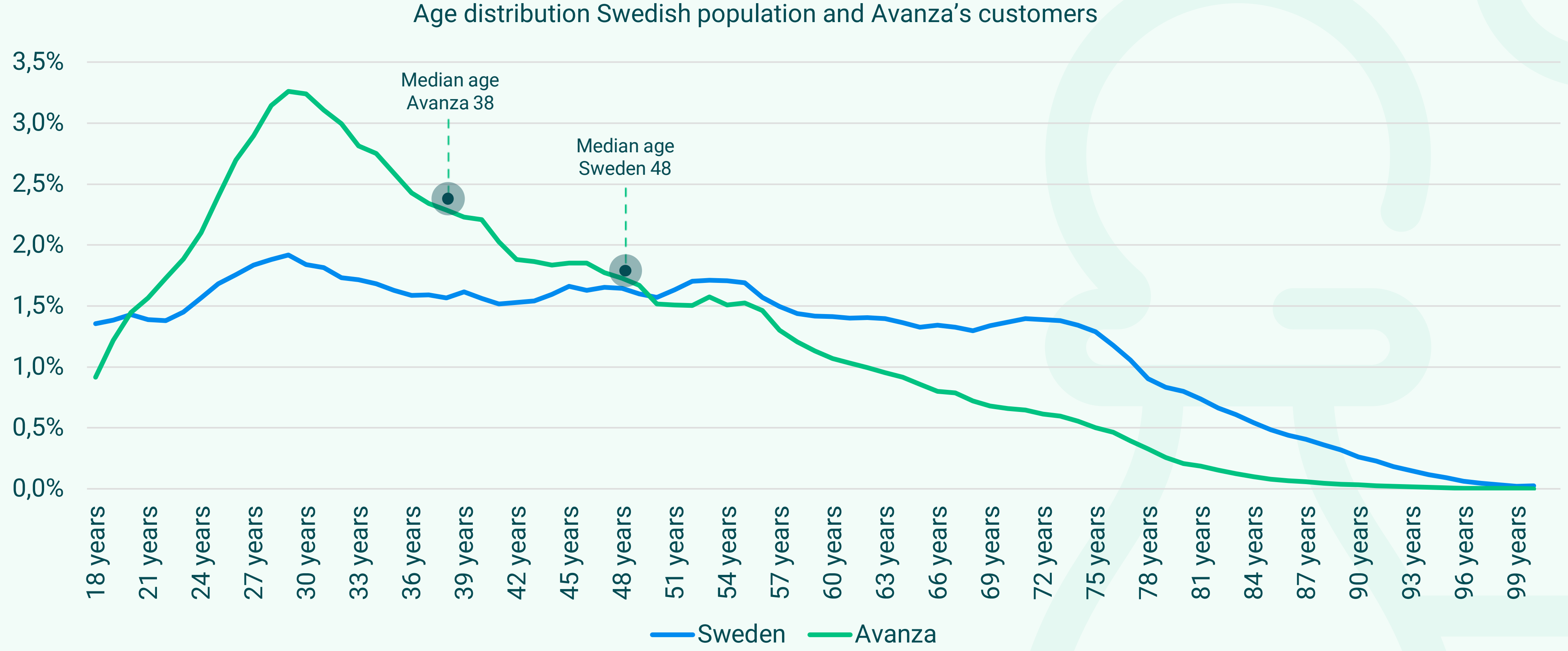
- Competitiveness with no annual insurance fees and broad investment opportunities
- The strong offer an advantage when the transfer right is improved to the benefit of the consumer





1) The occupational pension market can be divided into traditional life and unit-linked insurance. Unit linked amounts for about a third, of which Avanza is active in the portion outside collectively agreed occupational pensions, which is valued at nearly SEK 820 billion.

Strong potential when wealth is transferred to the next generation



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Employee engagement a key success factor for Avanza

Long-term targets

- Customer satisfaction – keep the No 1 position
- Continuous growth in both number of customers and volume
- Create possibilities for continued strong innovation

Continuous growth

Customer satisfaction

Strong innovation

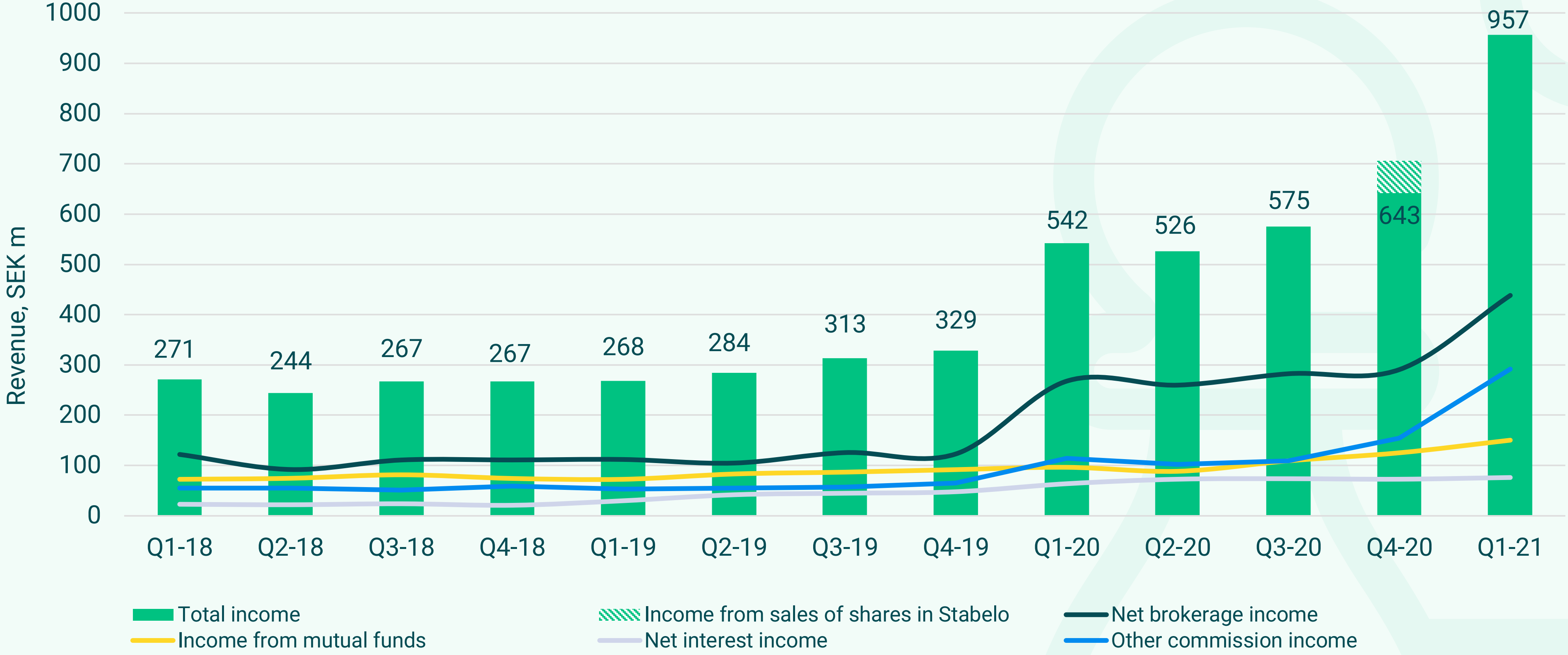
Financials – Q1 results

Record-strong quarter

	Q1 21	Q4 20	Δ %	Q1 20	Δ %
Operating income, SEK m[1)]	957	706	*36*	542	*77*
Operating expenses, SEK m[2)]	-202	-221	*-8*	-179	*13*
Operating profit, SEK m	**756**	**486**	***56***	**361**	***109***
Net profit, SEK m	**632**	**418**	*51*	**305**	*107*
Operating margin, %	79	69	*10*	67	*12*
ROE, %	74	58	*16*	64	*9*
EPS, SEK	4.08	2.70	*51*	1.98	*106*

1) Including one-off of SEK 63 million from sale of Stabelo shares in Q4 20.
2) Including a write-down of SEK 16 million in Q4, and a reversal of this write-down of SEK 10 million in Q1 21.

Strong brokerage and FX income in the quarter



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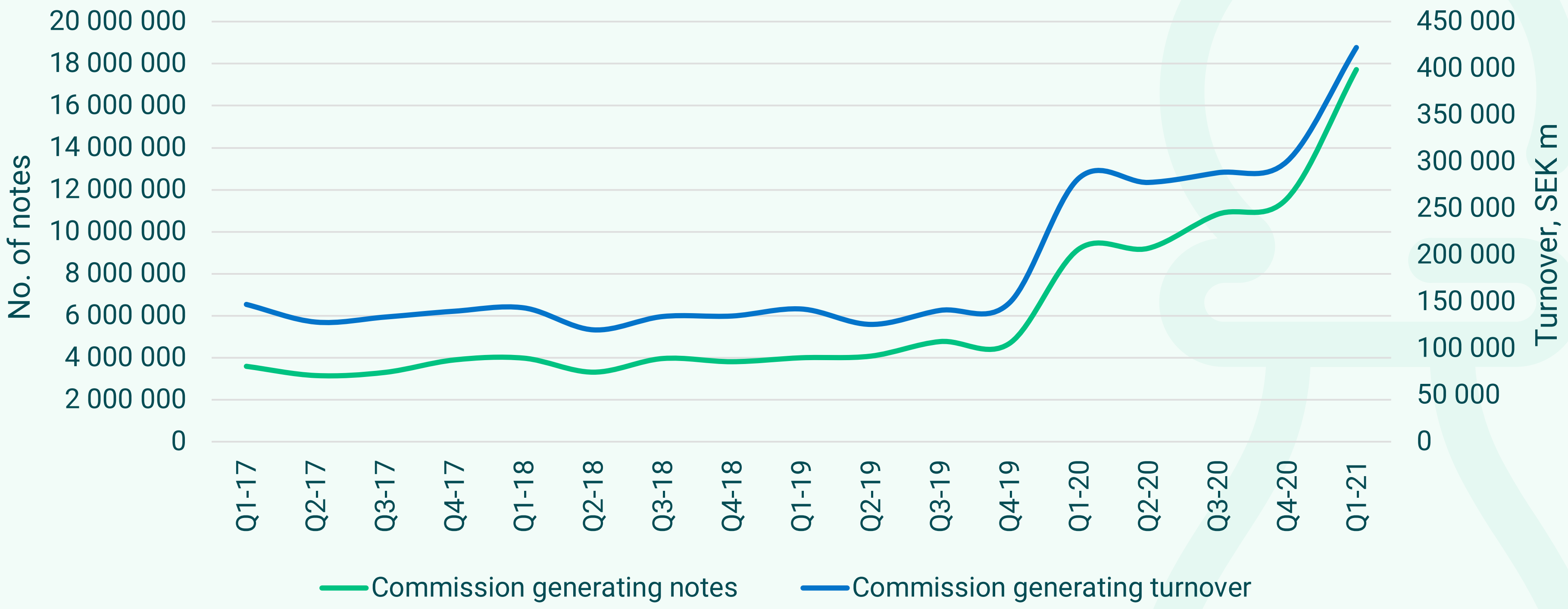
Strong correlation between number of and turnover in commission-generating notes



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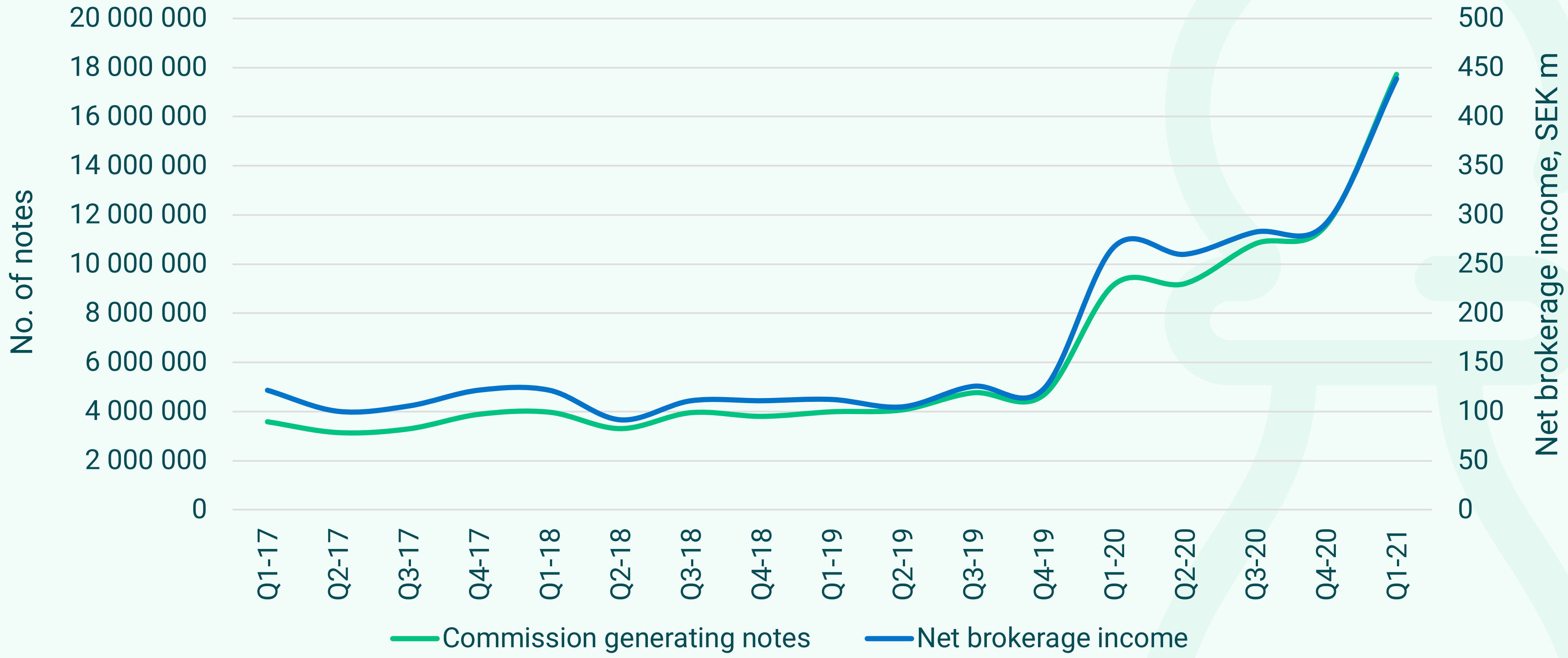
Strong correlation between number of commission-generating notes and net brokerage



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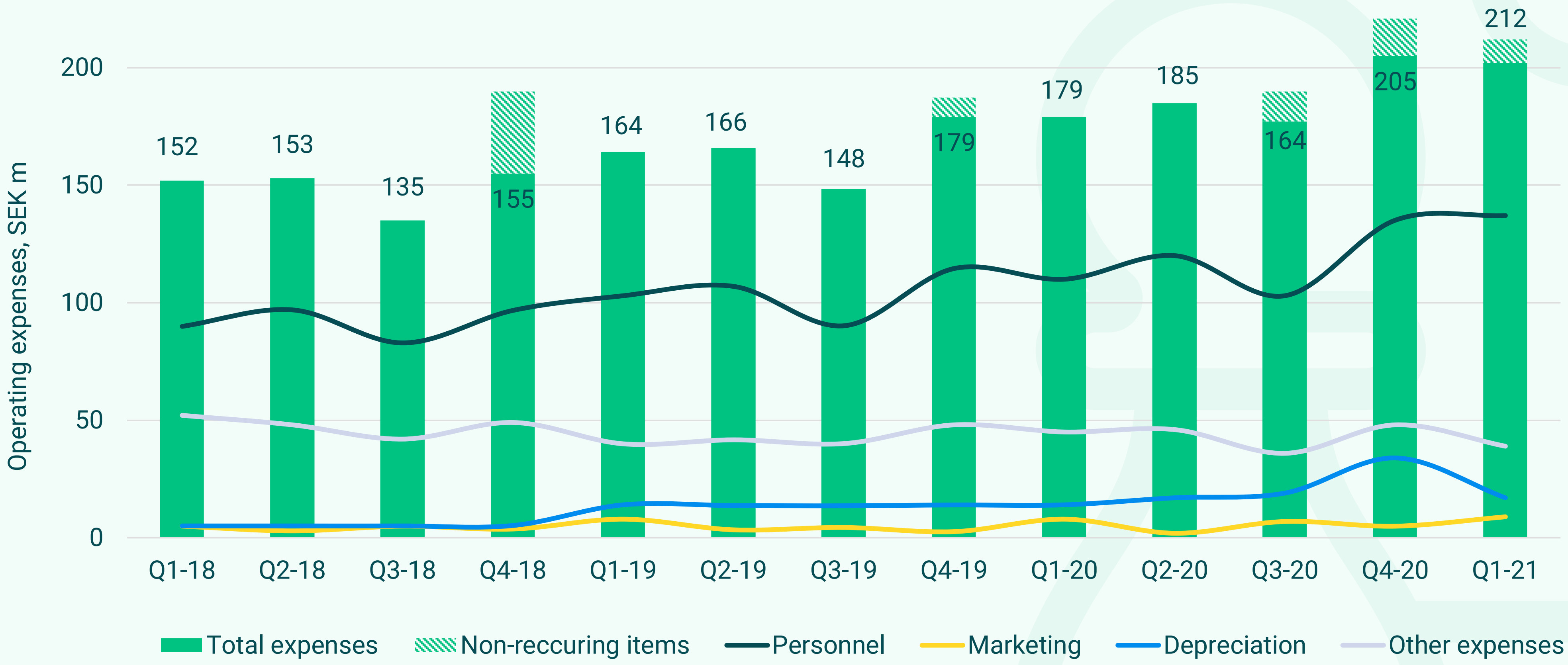
Costs affected by reversal of write-down in Q1



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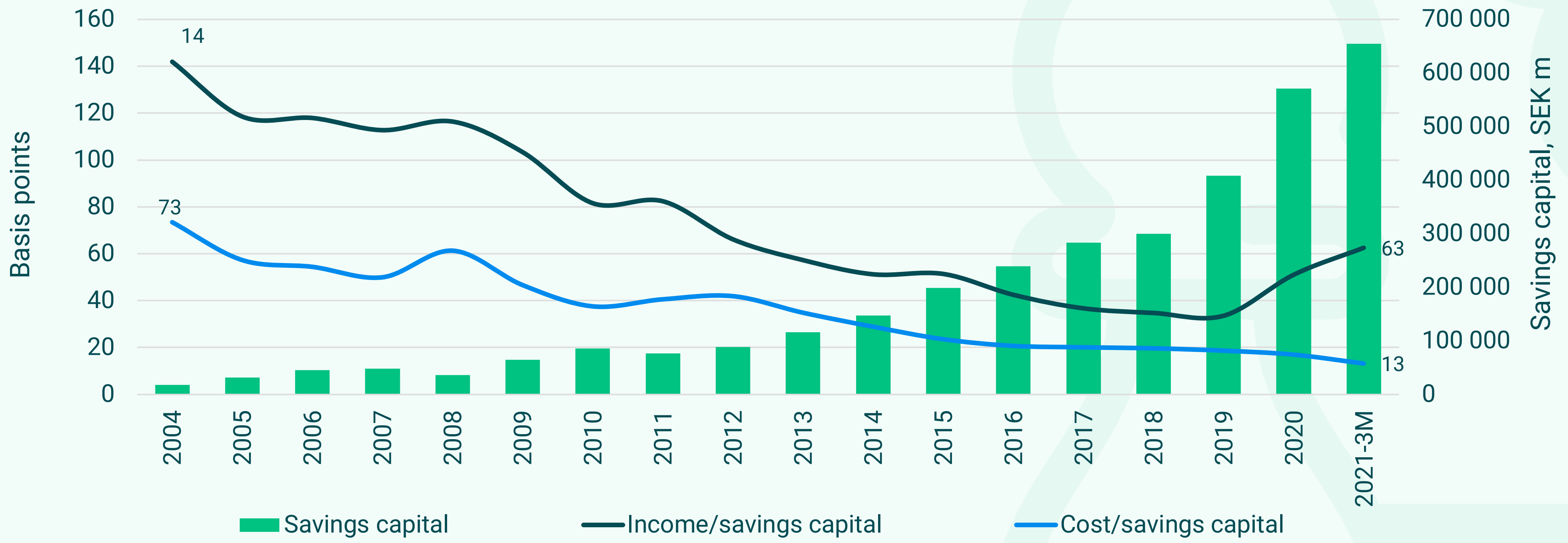
Clearly demonstrates the scalability of Avanza's business model

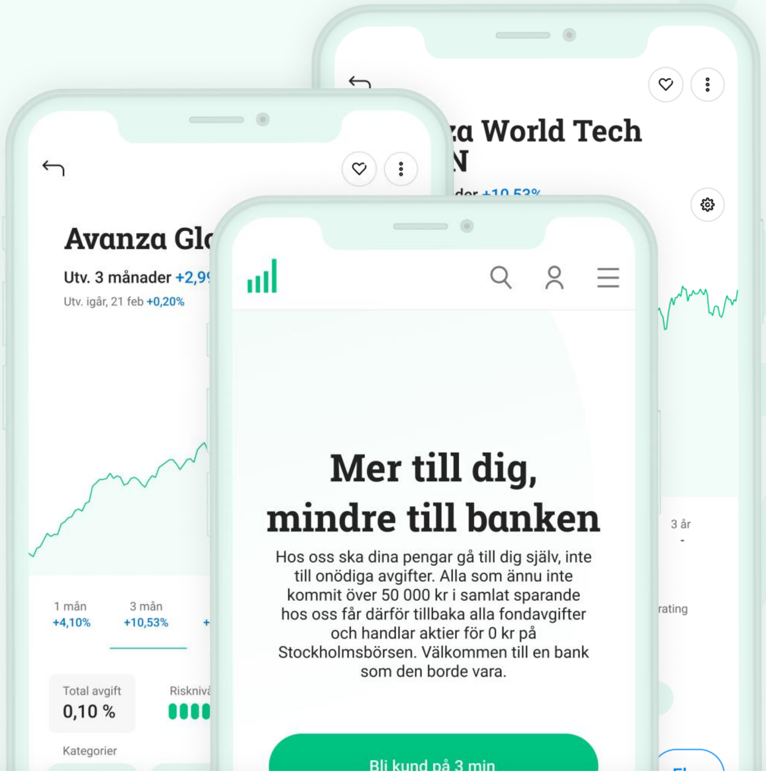


Strong capital position with additional distribution capacity

	31 March 2021	31 December 2020
Total capital requirement, %[1)]	13.4	13.5
Capital requirement buffer, %	10.5	10.9
Total capital ratio, %	23.9	24.4
Leverage ratio,%[2)]	4.3	4.9
Additional distribution capacity for 2020, 2.95 SEK/share, SEK m		457

1) Including external buffers and Pillar 2 requirements.
2) Requirement of 3%, as of June 2021. Q1 results not included.

Opening up for questions



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