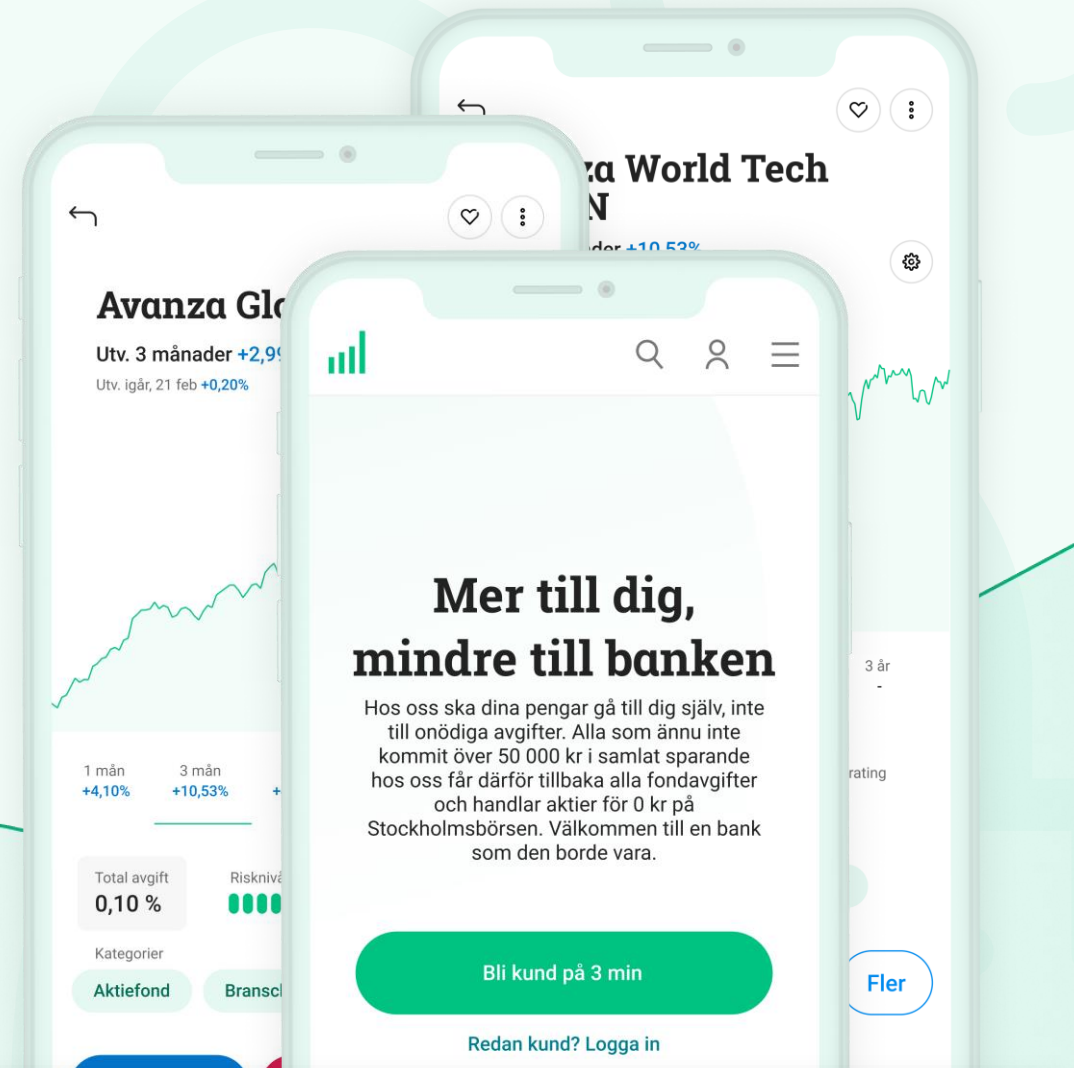


18 October 2022

Avanza's third quarter 2022 Results presentation

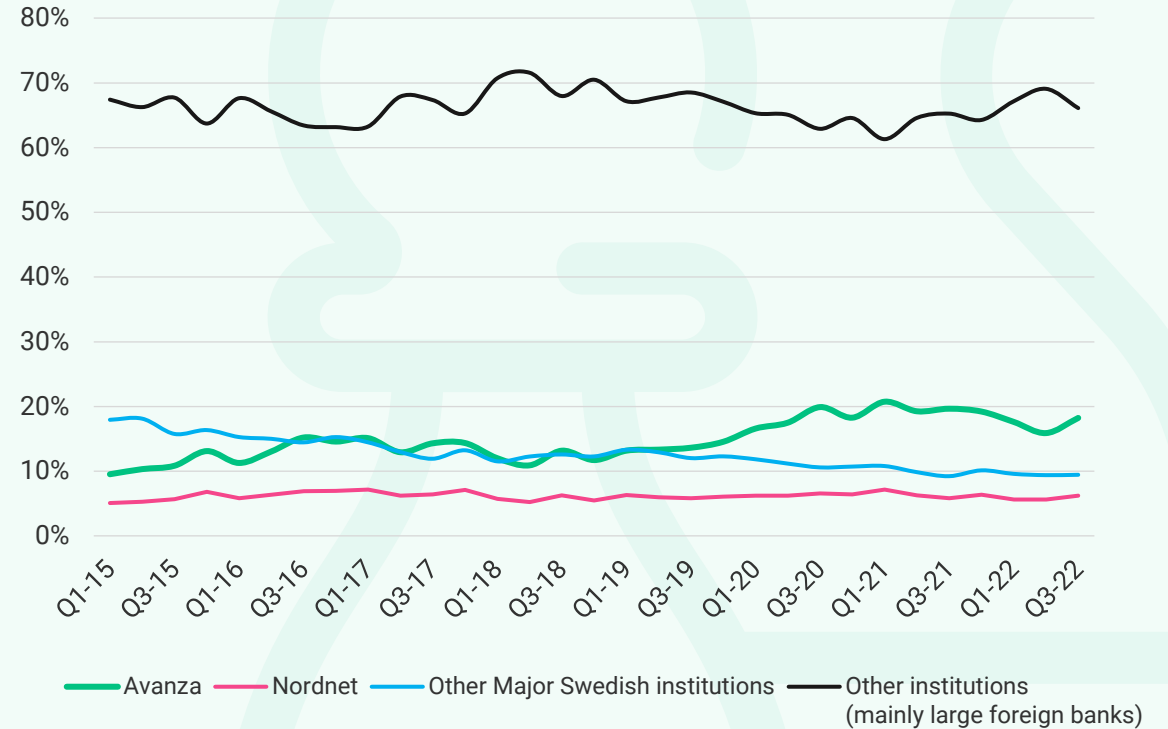
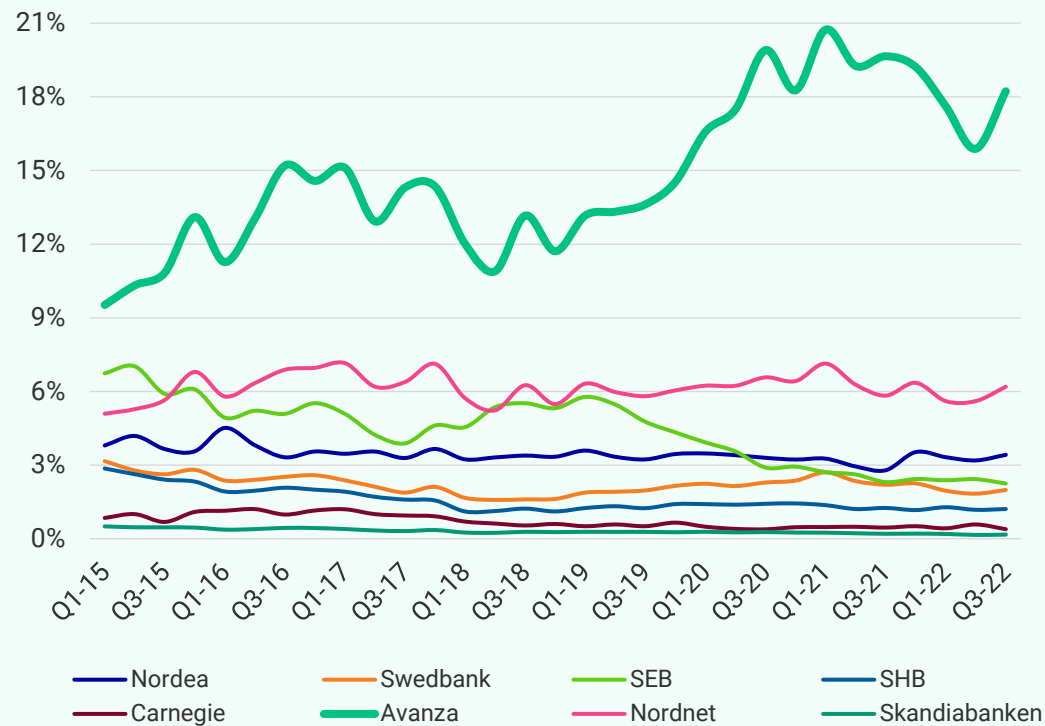


Savings capacity will most likely be reduced

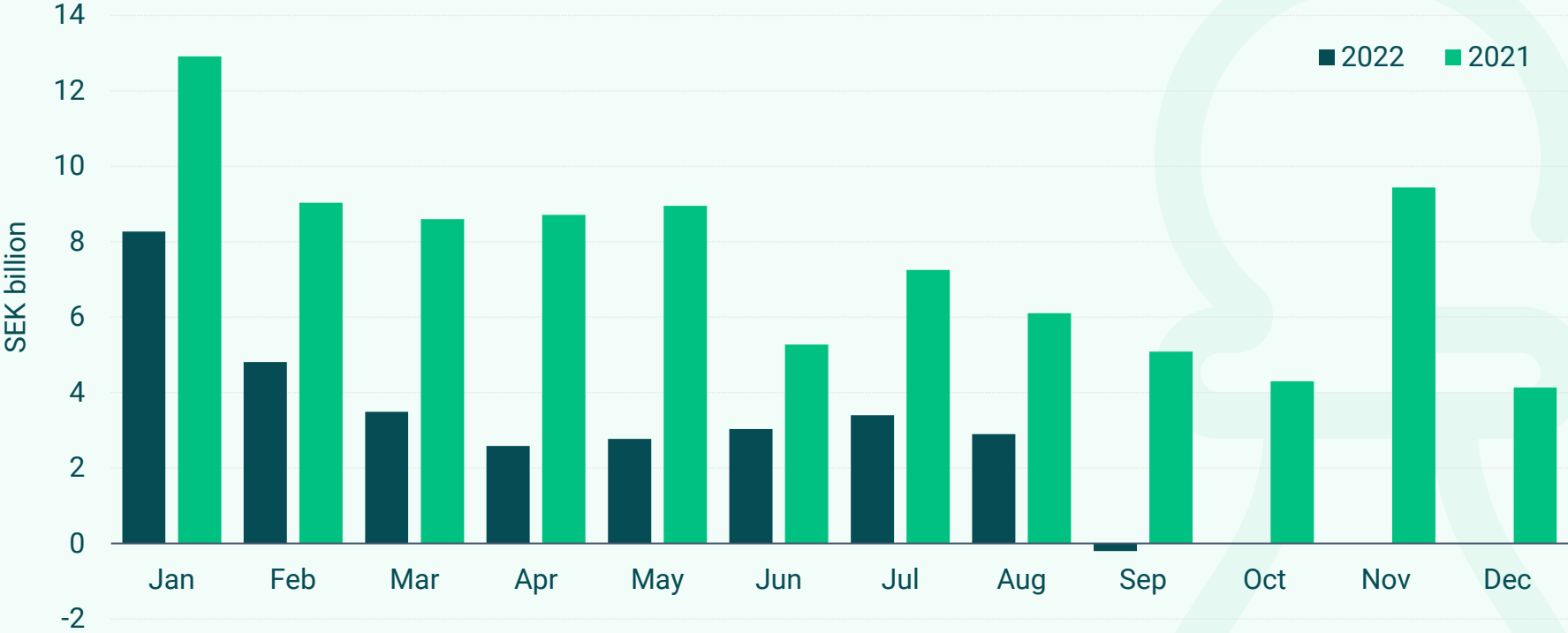
- Deteriorated macro economic environment and a bear stock market
- Rising borrowing costs, with two interest rate hikes in the quarter
- The importance of savings clearer than ever
- Monthly savings remain stable so far
- Customer growth increased with over 20% compared to Q2

The largest Swedish participant in stock market transactions on Nasdaq OMX and First North

- Market share of 18.2% in terms of transactions in Q3 2022, and 8.7% in terms of turnover



Net inflow of SEK 31 billion in 2022 (-57% Y/Y)



The Avanza customer is financially more well-off than average

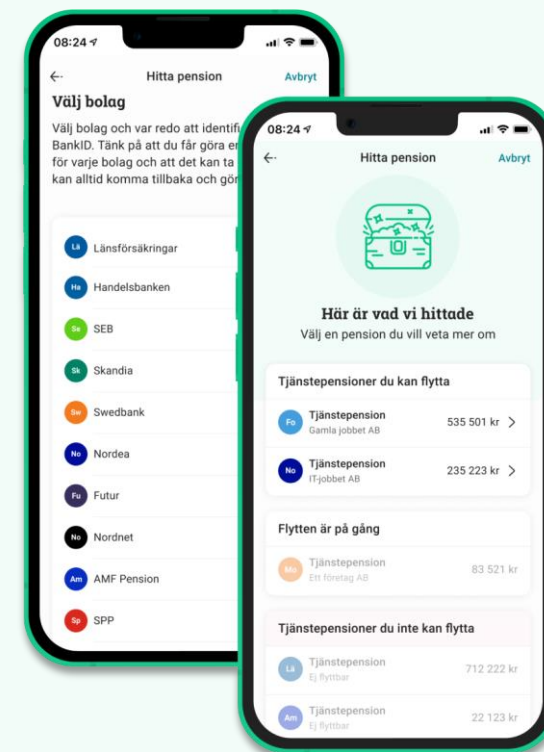
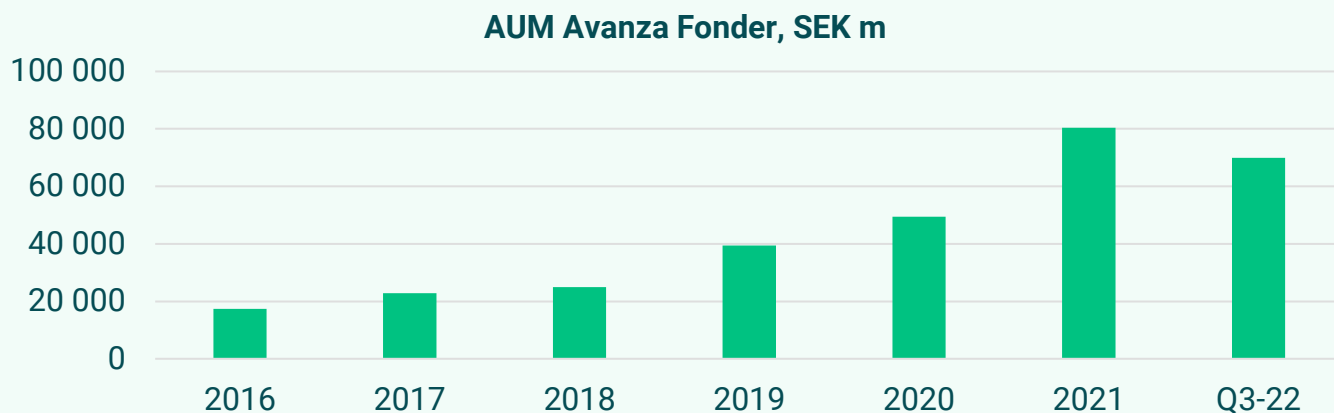
- Higher education
- Higher average salaries
- Higher average savings
- Above average private possessions
- Greater interest in their financials

... while at the same time the Avanza customer

- Live in larger cities
- Majority in houses – impacted by higher energy prices
- Younger customers in condominiums – more impacted by higher rates

Expanded external mortgage offer and strong growth in Avanza's own fund company

- External mortgage offering expanded to include new loans and bridge loans
- Pension Chase expanded to include private pensions
- Improved decision-support
- Our fund company the fastest grower in the Swedish market since 2021



Way to manoeuvre in current market environment

- Support our customers with information and insights
- Grow the business with existing customers
- Improve the customer experience for active customers
- Consolidate and make sure we use all our resources wisely
- No cost-cutting programme and no increase in number of employees in 2023



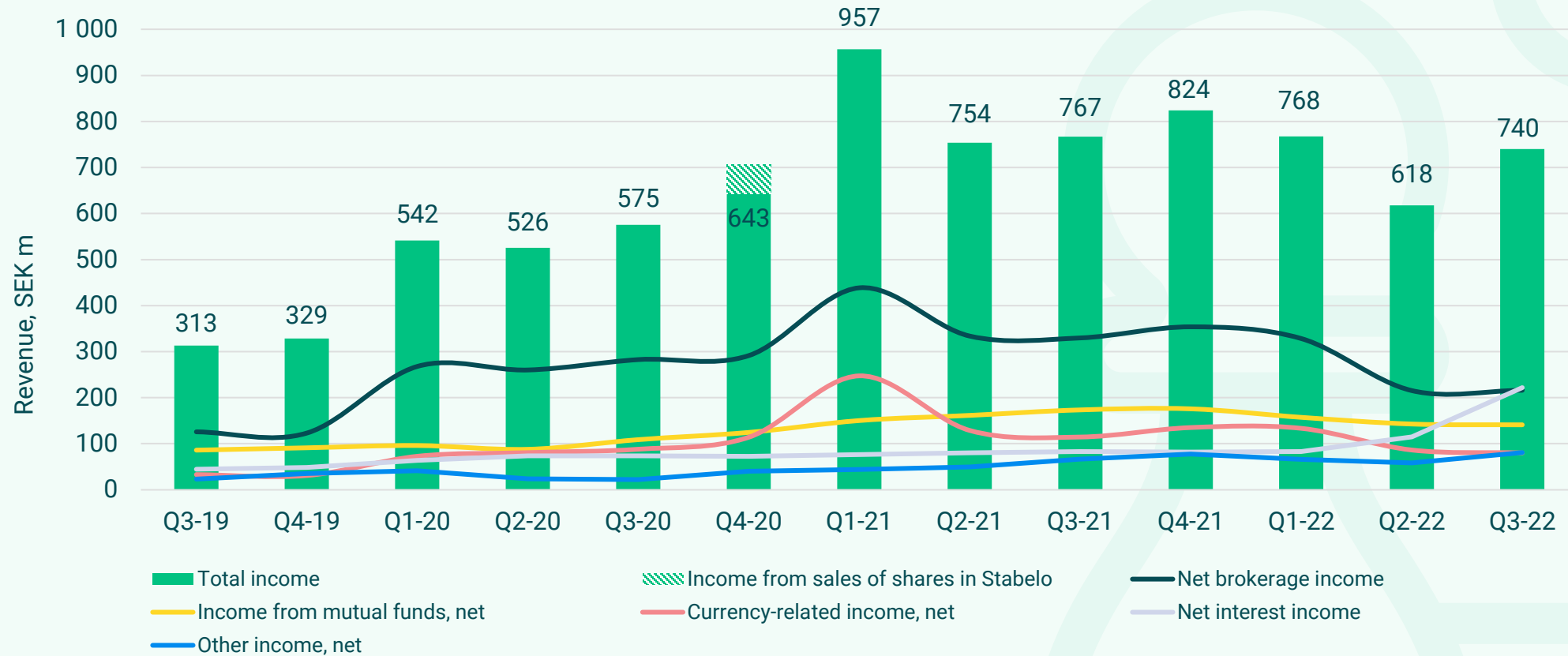
Financials – Q3 results

Strong 9-months results given turbulent times

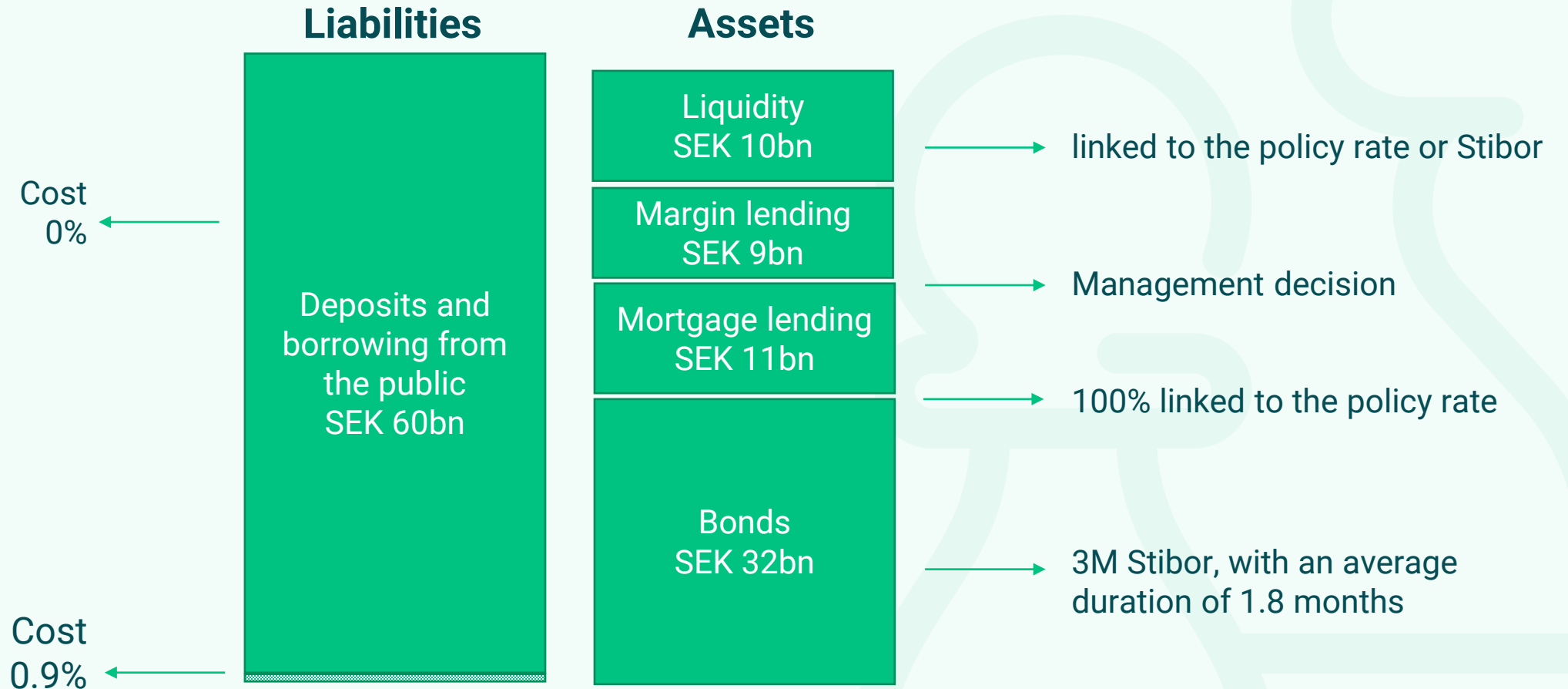
	Q3 22	Q2 22	Δ %	9M 22	9M 21	Δ %
Operating income, SEK m	740	618	20	2,126	2,477	-14
Operating expenses, SEK m ¹⁾	-238	-272	-13	-758	-611	24
Operating profit, SEK m	502	345	46	1,368	1,866	-27
Net profit, SEK m	433	296	47	1,172	1,563	-25
Operating margin, %	68	56	12	64	75	-11
ROE, %	42	26	15	35	53	-19
EPS, SEK	2.78	1.90	46	7.53	10.09	-25

1) Including a reversal of a write-down of SEK 10 million in Q1 21.

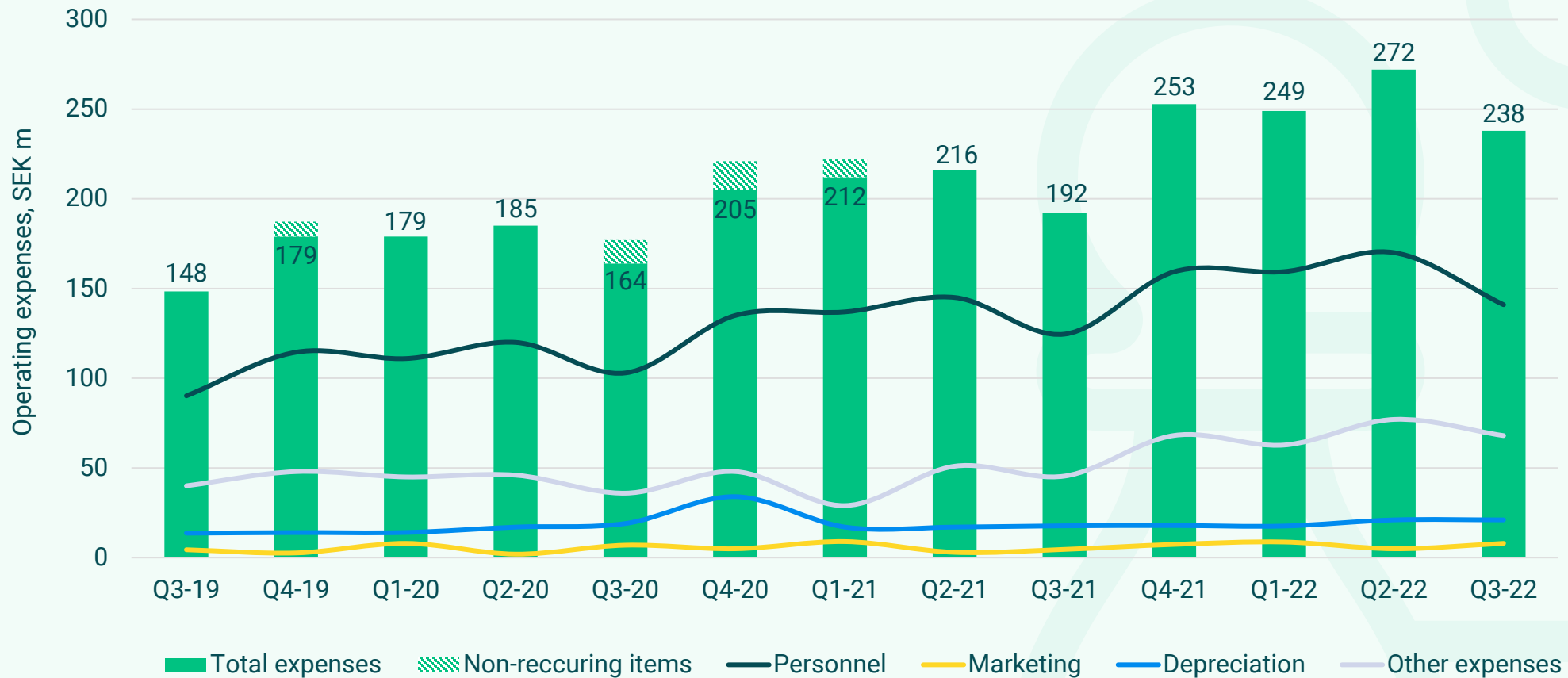
Transaction-related income affected by market environment, but compensated by the NII



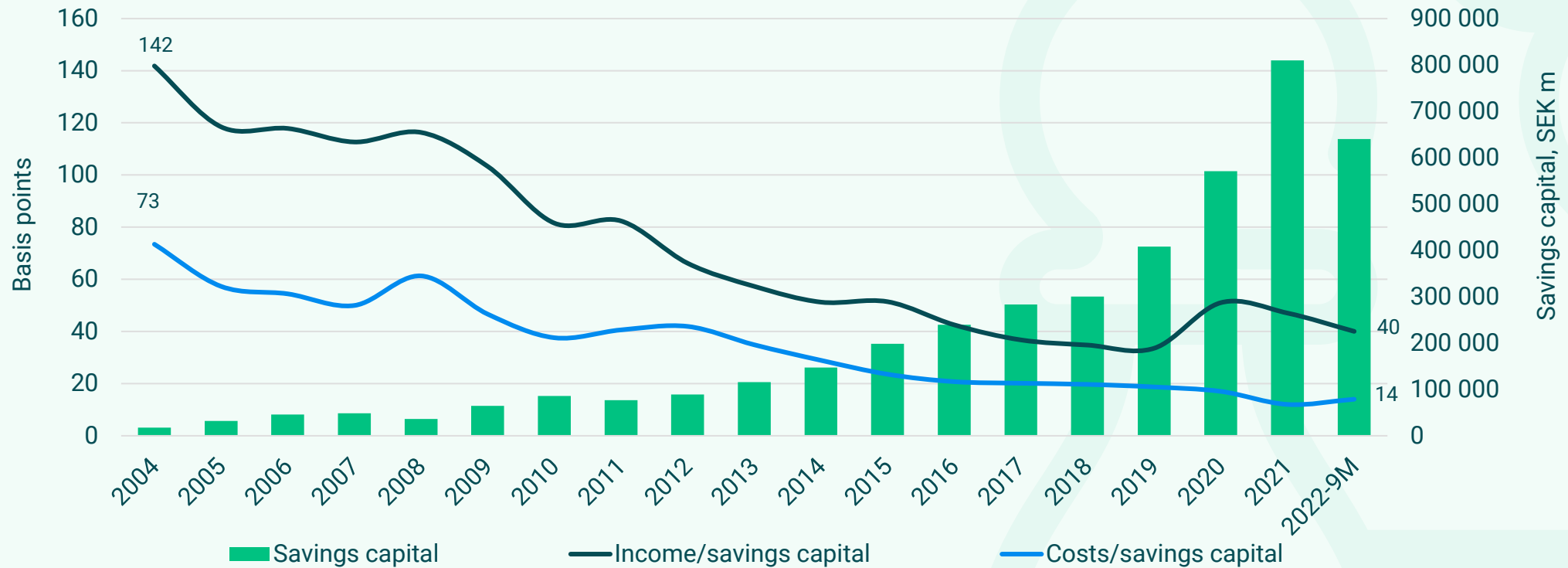
Strong interest rate sensitivity of SEK 550 million



Costs seasonally low, and in line with plan



Costs to savings capital ratio affected by market downturn – focus on consolidating the business

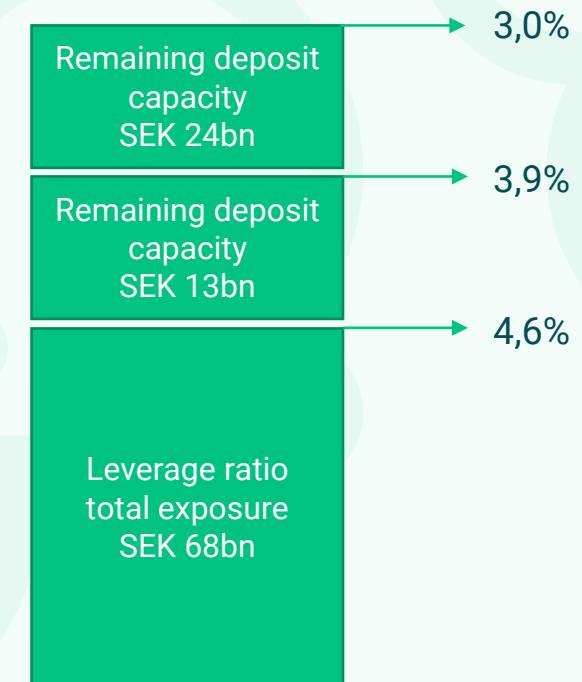


Pillar 2 guidance received from the SFSA

Consolidated situation	30 September 2022	31 December 2021
Total capital ratio, %	25.3	24.0
Total capital requirement, % ¹⁾	15.1	12.6
Capital surplus, %	10.2	11.4
Leverage ratio,%	4.6	4.8
Capital surplus after LR-requirement and P2-guidance	0.7	1.8

1) Including external buffers and Pillar 2 requirements.

Leverage ratio sensitivity



Well positioned for the future

- Low risk balance sheet – a good thing in current macro environment
- Well capitalised with a LR ratio at 4.6%
- Solid results given the circumstances – ROE 35% for the 9M period
- High interest rate sensitivity although customer behaviour harder to predict
- Competitive costs to savings capital ratio

Opening up for questions

