

Avanza's profit for the first quarter substantially exceeds market expectations

Avanza Bank Holding AB's operating profit for the first quarter 2021 amounts to SEK 756 million, compared to average market expectations with consensus estimates of SEK 490 million.

Avanza neither publishes income nor profit forecasts. However, since the market, based on analysts' estimates, substantially has underestimated the profit for the first quarter, the profit is hereby presented earlier. The operating profit for the first quarter amounts to SEK 756 million and net profit to SEK 632 million.

Avanza will report its comprehensive financial figures for the first quarter on Tuesday 20 April at 07:45 CEST. No further information will be announced before that. The figures reported here are preliminary. The report for the first quarter is not subject to review by the company's auditors.

For information please contact:

Rikard Josefson, CEO

+46 70 206 69 55

E-mail: rikard.josefson@avanza.se

Avanza is a digital platform for savings and investments, founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or pension provider in Sweden. Services include saving in shares, funds, savings accounts, mortgages and a strong pension offer. Avanza has more than 1 million customers with over SEK 500 billion in total savings capital. This is equivalent to 5.8 per cent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. During the last eleven years, Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information visit: avanza.se/ir

This information is information that Avanza Bank Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-04-12 22:55 CEST.