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Henrik Källén appointed Acting CEO of Avanza

The board of Directors has as of today appointed Henrik Källén as Acting CEO of Avanza Bank Holding AB (publ) and its subsidiary Avanza Bank AB (publ) until a new permanent CEO is appointed and takes the position. Martin Tivéus announced in December that he intended to leave his position as CEO.

Henrik Källén has been part of Group Management since 2003 and has a 16 year long and broad experience from different positions within Avanza. Henrik took his current position as COO in 2014, a position he retains in parallel. Between 2006 and 2014 he was CEO of Avanza's insurance company Försäkringsaktiebolaget Avanza Pension. Henrik has in addition to this had several different management roles and board positions at Avanza.

Martin Tivéus left his position as CEO on 31 May.

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"This information is such that Avanza Bank Holding AB (publ) is obliged to disclose under the Securities Market Act, the Financial Instruments Trading Act or obligations in the issuer rules. The information was made available for publication on 1 June 2016 at 08:15 CET."

Avanza is an Internet bank founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or insurance company in Sweden – due to low fees. Services include saving in shares, funds, savings accounts and a strong pension offering. Avanza has more than 500,000 customers and over SEK 190 billion in total savings capital. This is equivalent to just over 2.9 percent of the Swedish savings market. Avanza is the leader in terms of number of transactions and turnover for Swedish banks on the Stockholm Stock Exchange including First North. During the last six years Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information visit: <http://www.avanza.com>.