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## **Henrik Källén, member of Avanza's group management, leaves after 17 years**

**Henrik Källén, COO and deputy CEO of Avanza Bank Holding AB and the subsidiary Avanza Bank AB, has announced his resignation after 17 years. Henrik has a six months' notice and will be staying at Avanza during a hand-over period to ensure a smooth transition. A successor has not yet been appointed.**

Henrik Källén has been part of Group Management since 2003, and has in addition to this had a number of different positions within Avanza. Most recently as acting CEO, but he has also had several different management roles and board positions as well as being the CEO of Avanza's pension insurance company Försäkringsaktiefbolaget Avanza Pension. Henrik will be staying during part of his notice, which is six months. He has not yet taken the decision on what to do hereafter.

"I have been part of Avanza's amazing journey almost since the beginning – 17 years is a long period of time even if it goes fast when you have fun. We have accomplished a lot to make it cheaper, better and simpler for our customers and that is what Avanza will continue to do", says Henrik Källén.

"It is always said to lose a competent and very popular colleague, but I have full respect for his decision. Henrik has been of great importance for Avanza, and not the least for me in my role. I wish Henrik all the best in his future career", says Johan Prom, CEO Avanza.

*"This information is such that Avanza Bank Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out below, at 12:00 CET on 9 February 2017."*

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*Avanza is an Internet bank founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or pension providers in Sweden – due to low fees. Services include saving in shares, funds, savings accounts and a strong pension offering. Avanza has more than 580,000 customers and more than SEK 200 billion in total savings capital. This is equivalent to just over 3 percent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. During the last seven years Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information visit: <http://www.avanza.com>*