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Avanza intends to enter into an agreement with Stabelo

Avanza intends to enter into an agreement with Stabelo 2 AB in the near future, with the purpose to distribute mortgage loans to broader customer groups.

Avanza has been negotiating with Stabelo 2 AB regarding a cooperation around mortgage lending. The aim of the cooperation is to distribute mortgage loans to broader customer groups, without impact on Avanza's balance sheet. Avanza's ownership in the parent company Stabelo AB amounts to just under 20 per cent.

"Our ambition is to constantly challenge the financial industry to our customers' benefit, by offering products and services that are cheaper, better and simpler. We are still in the initial phase of the cooperation with Stabelo and I cannot yet say when we will have a completed mortgage loan offering", says Johan Prom, CEO of Avanza.

"When Avanza was founded 18 years ago, the vision was to democratise savings and stock trading. Now, we aim to continue within other areas where customers can save hundreds – or even thousands – of SEK", Johan Prom continues.

"This information is such that Avanza Bank Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out below, at 11:00 CET on 15 March 2017."

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Avanza is an Internet bank founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or pension providers in Sweden – due to low fees. Services include saving in shares, funds, savings accounts and a strong pension offering. Avanza has about 600,000 customers and close to SEK 250 billion in total savings capital. This is equivalent to just over 3 percent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. During the last seven years Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information visit: <http://www.avanza.com>