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Gustav Berggren a member of Group management at Avanza leaves for new ventures

Gustav Berggren has been a member of Group management since 2014 and Head of the Private Bank since 2009. Gustav has been a big part of building Avanza's Private Banking business which has shown and continues to show significant growth. Gustav will now move on to start his own venture, providing financial products in a fintech setting. He will remain with Avanza's Group management for the duration of his contract leave of 6 months at the longest.

"After 10 years with Avanza I have had my first, second and third job here. I am now looking forward to new exiting ventures with my own business, a financial product company in a fintech setting. Hopefully working with Avanza as a partner moving forward. Leaving now gives me comfort knowing that Mr Josefson will join as new CEO. The timing seems right for me to become an entrepreneur", says Gustav Berggren.

"Gustav has been a strong force in building the growth and success of the Private Bank, and will be missed. Gustav started his career at Avanza 10 years ago, so therefore it is understandable that he now wants to move on. We wish him the best of luck", says Johan Prom, CEO of Avanza.

"This information is such that Avanza Bank Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out below, at 16:15 CEST on 19 September 2017."

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Avanza is a digital platform for savings and investments, founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or pension provider in Sweden – due to low fees. Services include saving in shares, funds, savings accounts and a strong pension offering. Avanza has over 650,000 customers with more than SEK 250 billion in total savings capital. This is equivalent to 3,5 percent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. During the last seven years Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information visit: <http://www.avanza.com>.