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Avanza recruits Gunnar Olsson as COO

Avanza has recruited Gunnar Olsson as COO, thereby also strengthening Group Management with a broad range of skills from the capital market.

Gunnar Olsson was most recently with Länsförsäkringar Bank, where he in the last three years has been responsible for digitisation issues and the bank's development portfolio. He has also worked with regulatory implementation in the bank's product areas. Gunnar has nearly 20 years of experience from the Swedish banking market. He will join Group Management and take up his duties as Chief Operating Officer (COO) by March 1.

"Gunnar will contribute extensive experience from the capital market in terms of digital customer offers and decision-making support as well as equity trading. Gunnar is also an esteemed leader whose focus is customer value," says Rikard Josefson, CEO of Avanza.

"I have always admired Avanza for its strong customer focus and am impressed by the journey it has taken. I think there are many of us in the industry who have been impressed over the years by Avanza's ability to create customer satisfaction," says Gunnar Olsson, incoming COO at Avanza.

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Avanza is a digital platform for savings and investments, founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or pension provider in Sweden – due to low fees. Services include saving in shares, funds, savings accounts and a strong pension offering. Avanza has over 680,000 customers with more than SEK 270 billion in total savings capital. This is equivalent to 3.6 per cent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. During the last seven years Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information visit: <http://www.avanza.com>