

Monthly statistics 2017-12-04, 08:15

November: Monthly statistics

The number of customers at Avanza has during 2017 increased by 126,800 amounting to 14,700 new customers in November. This resulted in 697,400 customers at the end of the month. Net inflow in November was SEK -860m*, amounting to SEK 25,500m* year to date. The negative net inflow is explained by only a few withdrawals amounting to SEK 2,200m, connected to customers' M&A activities.

Avanza Auto, which was launched in late September, has had strong inflow of capital. From the launch up to the end of November nearly 23,000 customers have invested over SEK 900m in the funds. In mid-November Avanza launched a mortgage offering in co-operation with Stabelo. Initially, the offering was addressed to customers who had previously registered their interest in mortgage loans. The initial reactions to the new mortgage loan have been positive with a large number of potential customers registering on the website.

In November, the Swedish Savings Barometer was published with statistics for the third quarter 2017. Avanza's share of the savings market was 3.6 per cent at the end of the quarter (3.5 per cent in the second quarter) and the share of net inflow was 9.4 per cent. Rolling 12M net inflow amounted to 11.8 per cent, which exceeds the long-term target of at least 9 per cent. Statistics from Insurance Sweden showed that Avanza's market share of premiums paid for occupational pension insurance increased to 3.9 per cent (3.2).

	November 2017	October 2017	Change month %	November 2016	Change year %
No. customers	697,400	682,800	2	561,900	24
Net inflow, SEKm	-860*	3,120	-128	2,160	-140
Savings capital, SEKm	273,400	280,000	-2	226,000	21
Lending, SEKm	9,380*	9,160	2	7,980	18
of which mortgage loans, SEKm	5,190*	5,100	2	3,870	34
of which margin lending, SEKm	4,180*	4,070	3	4,110	2
Deposits, SEKm	42,300*	42,400	0	34,500	23
No. of commission generating notes per day**	59,500	62,200	-4	58,200	2

* Preliminary figures.

** Excluding commission notes for mutual funds, Avanza Markets, equities in brokerage class "Start" and institutional customers.

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Avanza is a digital platform for savings and investments, founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or pension provider in Sweden – due to low fees. Services include saving in shares, funds, savings accounts and a strong pension offering. Avanza has over 690,000 customers with more than SEK 270 billion in total savings capital. This is equivalent to 3.6 per cent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. During the last seven years Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information visit: <http://www.avanza.com>