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## **Anna Kinberg Batra joins the Board of Directors of Avanza Pension**

**Anna Kinberg Batra has been elected to the Board of Directors of Försäkringsaktiebolaget Avanza Pension. Anna has experience from politics – as leader of the Moderate Party, a member of parliament and chair of the Committee on Finance – as well as the private business sector, including several start-ups. She is a graduate of the Stockholm School of Economics, where she serves as Leader in Residence.**

“I very much look forward to this assignment,” says Anna Kinberg Batra. “It is an important industry with high demands on security and change. Both are needed and Avanza is good at combining them.”

Avanza has been campaigning for years to give individuals more control over their pension savings. It is an area where the industry is dependent on politicians’ decisions to ensure a functioning market with enough competition and where Anna Kinberg Batra’s extensive experience will be an important contribution to Avanza.

The government has had an ambition for several years to simplify the transfer market, and regulations this summer will point in the right direction. There are still limits on transfers of pension savings, however. Today’s transfer rights only cover pensions signed after 2007.

“For us at Avanza, having control over your own pension is a question of democracy. I am very pleased therefore as chairman of Försäkringsaktiebolaget Avanza Pension to welcome Anna Kinberg Batra to the pension company’s board of directors,” says Rikard Josefson, CEO of Avanza.

“Old structures, inefficiencies and a reluctance among many companies makes it complicated for savers to transfer their pensions, at the same time that it can initially be costly. Avanza’s vision is to create a better future for millions of people. It’s the politicians who will determine how quickly we achieve this vision,” says Sven Hagströmer, founder of Avanza and Chairman of the Board of Avanza Bank Holding AB.

Public pension and welfare systems are shrinking and individuals are being forced to take greater responsibility for their personal finances. A good occupational pension and personal savings can make a big difference in retirement. Avanza has offered both occupational pension savings and private pension savings since the early 2000’s.

### **For further information, please contact:**

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*Avanza is a digital platform for savings and investments, founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or pension provider in Sweden – due to low fees. Services include saving in shares, funds, savings accounts and a strong pension offering. Avanza has more than 750,000 customers with over SEK 300 billion in total savings capital. This is equivalent to 3.6 per cent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. During the last eight years Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information, visit: [investors.avanza.se/en](https://investors.avanza.se/en).*