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## Avanza launches the world's cheapest global fund

**Avanza is challenging the Swedish fund market with Avanza Global, the world's cheapest global fund. The management fee is a low 0.05 per cent, making it cheaper and easier than ever for Swedish savers who are interested in funds.**

“Avanza Global is a so-called feeder fund that invests in a global index fund. After extensive research together with Morningstar\*, we haven't been able to find a cheaper equivalent fund in the market, which we are fantastically excited about,” says Åsa Mindus Söderlund, CEO of Avanza Fonder.

The management fee for Avanza Global is 0.05 per cent and the total annual cost for customers is approximately 0.1 per cent, including annual fee and transaction costs. Right now this makes Avanza Global the world's cheapest global fund for individual investors.

Avanza Global is a continuation and part of Avanza's strategy to broaden its offering for new customers who don't always want to actively manage their savings. Now it will be cheaper and easier to invest in the fund market.

“Avanza Global is a solid, broad-based long-term savings alternative, where the low fee will have a big positive impact on savers' capital. This means more money for you and less for the bank,” says Rikard Josefson, CEO of Avanza.

*\*For more information on how Avanza conducted the fund survey, visit [www.avanza.se](http://www.avanza.se)*

*“Avanza Global is a feeder fund that invests at least 85% of its assets in a master fund. Past performance is no guarantee of future results. An investment in securities/funds can increase or decrease in value and there is no assurance you will get back the capital you have invested. Distribution of /Investing in this fund is allowed only in Sweden. This press release is not an offer in any other jurisdiction or to any investor outside Sweden. For information, fact sheets and information brochures, see [avanza.se/global](http://avanza.se/global).”*

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*Avanza is a digital platform for savings and investments, founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or pension provider in Sweden – due to low fees. Services include saving in shares, funds, savings accounts and a strong pension offering. Avanza has over 750,000 customers with more than SEK 300 billion in total savings capital. This is equivalent to 3.7 per cent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. During the last eight years Avanza has won SKI's (Swedish Quality Index) award, “Year's Most Satisfied Savings Customers”. For more information visit: [investors.avanza.se/en](http://investors.avanza.se/en).*