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Avanza increases its holding in Stabelo

Since April, Avanza, in partnership with Stabelo, has offered mortgages without complicated negotiations or requiring customers to also sign up for other services – now at an interest rate of 1.24%. Stabelo has recently completed a new share issue, and Avanza Bank Holding AB increased its holding in Stabelo to nearly 30 per cent, from just under 20 per cent.

“Stabelo is a start-up with very exciting potential. When Stabelo issued new shares, we saw it as a good opportunity to strengthen our collaboration as an owner as well. Stabelo’s mortgages are a competitive alternative for Swedish borrowers and our customers, at the same time that we are convinced it will be a good deal for our owners too,” says Rikard Josefson, CEO of Avanza.

“Avanza is a very good partner with a strong brand, good reputation and extensive distribution. I can’t think of a better partner to reach large customer groups, at the same time that we share the same values and optimism about the future,” says Wilhelm Moberg, CEO of Stabelo Group AB.

For further information, please contact:

Rikard Josefson, CEO Avanza Bank AB and Avanza Bank Holding AB,
+46 70-206 69 55, rikard.josefson@avanza.se

Avanza is a digital platform for savings and investments, founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza’s customer promise is a better return on your savings than with any other bank or pension provider in Sweden. Services include savings in shares, funds and savings accounts, mortgages, and a strong pension offering. Avanza has more than 800,000 customers with over SEK 300 billion in total savings capital. This is equivalent to 3.8 per cent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. For the last eight years, Avanza has won SKI’s (Swedish Quality Index) award, “Year’s Most Satisfied Savings Customers”. For more information, visit: investors.avanza.se/en