

Avanza expands its mortgage offer – starting a partnership with Landshypotek

Avanza is establishing a partnership with Landshypotek Bank and becomes the first company in Sweden to enable its customers to apply for, track and manage mortgages from various external lenders on a single platform. The partnership also means that Avanza can offer its customers mortgages with a higher loan to value ratio.

Avanza's mortgage offer had already included an internally funded loan for private banking customers and distribution of Stabelo's mortgages – and now also mortgages from Landshypotek Bank. What distinguish the mortgages through Avanza is the low interest rates.

"Our aim is to continuously improve our offer. For most people, a mortgage represents a large share of their personal finances, and a competitive mortgage offer is important to creating a better future for millions of people. We want to help our customers keep more money for themselves," says Rikard Josefson, CEO of Avanza.

Landshypotek was founded in 1836 by farmers to help them finance their own farms. A lot has happened since then, but the passion for the Swedish countryside still remains and the company actively invests in well-kept forests, locally produced food and open landscapes. Since 2017, Landshypotek offers mortgages for primary and holiday homes for up to 75% of the loan to value ratio at competitive interest rates.

Through the partnership with Landshypotek, Avanza's customers can now, using Avanza's site and apps, apply for a new mortgage for a primary and/or holiday home, or transfer an existing mortgage, at an effective interest rate from 1.04%. On their Avanza account dashboard, the customers can then see and easily keep track of their mortgage.

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Avanza is a digital platform for savings and investments, founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or pension provider in Sweden. Services include saving in shares, funds, savings accounts, mortgages and a strong pension offer. Avanza has more than 1 million customers with over SEK 500 billion in total savings capital. This is equivalent to 5.8 per cent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. During the last eleven years, Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information visit: avanza.se/ir

Image Attachments

[Rikard Josefson 2020](#)