

Avanza is first in Sweden to refund all fund commissions for those with savings under SEK 50,000

Beginning today, all new and existing customers with savings capital that has not yet exceeded SEK 50,000 will be refunded all their fund commissions, including any exchange fees.

The offer is an extension of Avanza's existing Start offer, which since 2016 has given free stock trading on the Stockholm Stock Exchange to those with savings capital that has not passed SEK 50,000. The offer is now being expanded to include funds and applies to Avanza's entire marketplace of over 1,300 funds. It extends to all accounts that allow fund investments, including pension accounts. Customers trade as usual and at the end of the year all their fund commissions are added together and refunded to the account in the first quarter. Everything is done automatically, as long as the investor has selected our Start brokerage commission class.

"Back in 2006, we launched Avanza Zero, a fund with no commissions, and five years ago Avanza was the first in the industry to offer free stock trading. Now we are doing it again, by giving all new and existing customers with savings capital that has not yet passed SEK 50,000 a refund on all fund commissions as of today. And we really mean all: management fees, administrative fees, transaction costs and any exchange fees from trading funds in foreign currency," says Rikard Josefson, CEO of Avanza.

Nearly 3 million Swedes have fund savings of less than SEK 50,000*. Among Avanza's customers, over a half million qualify for the offer, although there are currently only slightly more than 300,000 who invest in funds. Average fund capital among these customers is approximately SEK 12,000.

"The importance of savings is becoming more obvious and the purpose of the expanded Start Offer is to help more people get started and in this way give them an extra boost by refunding all fund commissions. We want to make it easy for customers to get their savings off to a good start," says Rikard Josefson, CEO of Avanza.

*Source: Orvesto

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Avanza is a digital platform for savings and investments founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or pension provider in Sweden. Services include saving in shares, funds, savings accounts, mortgages and a strong pension offering. Avanza has more than 1 million customers with over SEK 600 billion in total savings capital. This is equivalent to 5.8 per cent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. For the last eleven years, Avanza has won the Swedish Quality Index (SKI) award for "Year's Most Satisfied Savings Customers". For more information visit: avanza.se/ir

Image Attachments

[Rikard Josefson](#)

Attachments