

Avanza launches Sweden's cheapest US mutual fund

Avanza is introducing Avanza USA, the latest addition to its funds with record-low fees. The low total cost of 0.17% allows more Swedish savers to step into the world's largest stock market – and do so sustainably.

“The US stock market contains many of the largest and best-known global companies, and is also the most popular international market among our customers. With Avanza USA, we now want to give even more people an opportunity in a simple and inexpensive way to access and invest in the world's largest stock market”, says Jesper Bonnavier, CEO of Avanza Fonder.

The goal of Avanza USA is to generate a return in line with an MSCI Index, where sustainability aspects are also taken into account in the index's composition. To varying degrees, the index excludes companies engaged for example in controversial weapons, nuclear weapons, civilian firearms, tobacco, alcohol, pornography and gambling, as well as companies with more than 30% of their income from coal. Instead, it includes companies in each industry that stand out on the basis of good governance and are the best at managing environmental and social aspects in their businesses.

The management fee is 0.10% and the total annual cost for the customer is approximately 0.17%, including annual fees and transaction costs. This makes Avanza USA Sweden's cheapest* US mutual fund for individual investors.

“At Avanza, customers should get a better return on their savings than anywhere else. In addition to low fees and risk diversification, it is for us a question of making it easier for our customers to invest sustainably. This makes Avanza USA an excellent complement to our other Avanza funds. Together, the funds provide a broad and solid foundation for long-term savings. At an unbelievable price as well”, says Rikard Josefson, CEO of Avanza.

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**According to information from Morningstar Direct in December 2019.*

Avanza USA is a feeder fund that invests at least 85% of its assets in a master fund company that invests in MSCI USA SRI (5% Issuer Capped Index). Past performance is no guarantee of future results. Investments in securities may both increase and decrease in value and there is no guarantee that you will get back your original investment. For information, fact sheets and information brochures, see avanza.se/avanza-usa.

For over 40 years, MSCI's research-based indexes and analysis tools have helped the world's leading investors to build and manage better portfolios. MSCI's clients rely on the company's range of products and services to obtain a deeper understanding of what drives risk and return in their portfolios, asset classes and innovative research. MSCI's range of products and services includes indexes, analysis models, data, real estate benchmarks and ESG research. MSCI's clients include 99 of the 100 largest asset managers, according to the latest P&I ranking.

Avanza is a digital platform for savings and investments, founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or pension provider in Sweden. Services include saving in shares, funds, savings accounts, mortgages and a strong pension offering. Avanza has more than 950,000 customers with close to SEK 400 billion in total savings capital. This is equivalent to 4.3 per cent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange including First North. During the last nine years, Avanza has won SKI's (Swedish Quality Index) award, “Year's Most Satisfied Savings Customers”. For more information, visit: investors.avanza.se