

**THE BOARD OF DIRECTORS' PROPOSAL**

**for the allocation of profits, together with the proposal for payment of dividends and statement pursuant to chapter 18 section 4 of the Swedish Companies Act (2005:551), item 10 b on the agenda**

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The board of directors of Avanza Bank Holding AB (publ) proposes that the annual general meeting to be held on 19 March 2019 resolves that the accumulated profit of SEK 779,276,887, as per the adopted balance sheet including the share premium reserve, shall be allocated as dividends to the shareholders corresponding to SEK 10.50 per share, and that the remaining amount of the accumulated profit shall be carried forward.

The board of directors proposes that the following terms shall govern the payment of dividends:

- SEK 10.50 shall be paid per share,
- 21 March 2019 shall be the record day, and
- 26 March 2019 shall be the date of disbursement.

The board of directors gives the following statement pursuant to Chapter 18 section 4 of the Swedish Companies Act (2005:551). As indicated in the most recent income statement and balance sheet, the results and the position of the parent company and the group are good. The board of directors considers the proposed dividend to be covered by the shareholders' equity and within the principles of the company's dividend policy. The capital cover rate and liquidity will, after the proposed dividend, continue to be adequate in relation to the field of business within which the group operates.

Therefore, the board of directors considers the proposed dividend defensible with references to

1. the requirements regarding the size of the shareholders' equity in relation to the nature, scope and risks in relation to the conducted business (both those of the company and of the group), and
2. the consolidation requirements, liquidity and the position in general for each of the company and the group.

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Stockholm, February 2019

*The board of directors of Avanza Bank Holding AB (publ)*