

TRANSLATION

**THE BOARD OF DIRECTORS' PROPOSAL**

**regarding share split, item 18 on the agenda**

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The board of directors of Avanza Bank Holding AB (publ) proposes that the general meeting resolves to increase the number of shares by a share split, whereby one (1) existing share shall be split into five (5) shares. Upon completion of the share split, the company will have 151,364,980 shares, each with a nominal share value of SEK 0.50.

The board of directors is proposed to be authorised to determine the record day.

The resolution on the share split is conditioned by a change in the articles of association according to item 17 on the agenda.

The board of directors or a person appointed by the board of directors shall be authorised to make any minor adjustments required to register the resolution with the Swedish Companies Registration Office.

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Stockholm, February 2019

*The board of directors of Avanza Bank Holding AB (publ)*