

THE BOARD OF DIRECTORS' REPORT
in accordance with Chapter 14 Section 8 of the Swedish Companies Act

The Board of Directors of Avanza Bank Holding (publ), corporate ID number 556274-8458, (the "Company") by reason of the issue of warrants intended for incentive programs, hereby submits a report on events of material significance for the Company's financial position which have occurred subsequent to the presentation of the annual report.

The latest annual report, for the financial year 2016, was submitted by the Board of Directors on 23 February 2017 and presented at the annual general meeting of the Company held on 21 March 2017.

No events of material significance for the Company's financial position have occurred subsequent to the presentation of the annual report.

A copy of the latest annual report and auditor's report is attached.

Stockholm, 2 June 2017

AVANZA BANK HOLDING AB (PUBL)
The Board of Directors

Sven Hagströmer

Sophia Bendz

Jonas Hagströmer

Birgitta Klasén

Mattias Miksche

Hans Toll

Jacqueline Winberg