

<b>Capital requirement for the financial conglomerate</b>	Financial conglomerate
SEK m	2013-12-31
<b>Capital base</b>	
Shareholders' equity, the Group	794
Less profits that have not been subject to audit	-
Proposed dividend	-231
<b>Shareholders' equity, financial conglomerate (primary capital)</b>	<b>563</b>
<i>Less</i>	
Intangible fixed assets and deferred tax receivables	-24
<b>Capital base</b>	<b>539</b>
<b>Capital requirement</b>	
Capital requirement for regulated units within the banking and securities sector	260
Capital requirement for regulated units within the insurance sector	33
Theoretical solvency requirement for non-regulated units	3
<b>Capital requirement</b>	<b>296</b>
<b>Capital surplus</b>	<b>243</b>
<b>Capital base/Capital requirement</b>	<b>1,82</b>

<b>Capital requirement for Avanza Bank AB</b>	Avanza Bank AB
Periodic information according to FFFS 2007:5	2013-12-31
SEK m	
<b>Capital base</b>	
Shareholders' equity	590
Less profits that have not been subject to audit	-
Proposed dividend	-143
<i>Less</i>	
Intangible assets and deferred tax receivables	-1
<b>Capitalbase, net</b>	<b>446</b>
<b>Capital requirement</b>	
Credit risks, as per standard method	189
Risks in the trading stock	0
Operational risks, base method	70
<b>Total capital requirement</b>	<b>259</b>
<b>Capital surplus</b>	<b>187</b>
<b>Capital base/Capital requirement</b>	<b>1,72</b>

#### Information about liquidity risks for Avanza Bank AB, SEK m

Good current liquidity requires liquidity on the assets side of the Balance Sheet. Avanza Bank's assets primarily comprise liquid assets and lending against collateral in listed securities. These securities can, under the terms of agreements with the customers, be pledged as security for Avanza Bank's own financing.

<b>Treasury bills eligible for refinancing</b>	165
<b>Loans to credit institutions</b> , amount to balance in other institutions on the following day. (Counterparts are Swedish government and major nordic credit institutions)	9 077
SEK	8 918
EUR	40
USD	98
Other	21
	<u>9 077</u>

**Liquidity reserve**, amount to loans to credit institutions and treasury bills eligible for refinancing **9 242**

**Liquidity reserve/deposits by the public (excluding client funds)** 71%

**Loans to the public/deposits by the public (excluding client funds)** 32%

This information is published in Swedish and English. In the event of any difference between the English version and the Swedish original, the Swedish version shall prevail.