

<b>Capital requirement for the financial conglomerate</b> SEK m	Financial conglomerate 2014-12-31
<b>Capital base</b>	
Shareholders' equity, the Group	815
Less profits that have not been subject to audit	-
Assumed/Proposed dividend	-202
<b>Shareholders' equity, financial conglomerate (primary capital)</b>	<b>613</b>
<i>Less</i>	
Intangible fixed assets and deferred tax receivables	-28
<b>Capital base</b>	<b>585</b>
<b>Capital requirement</b>	
Capital requirement for regulated units within the banking and securities sector	306
Capital requirement for regulated units within the insurance sector	34
Theoretical solvency requirement for non-regulated units	0
<b>Capital requirement</b>	<b>340</b>
<b>Capital surplus</b>	<b>245</b>
<b>Capital base/Capital requirement</b>	<b>1,72</b>

#### Information about liquidity risks for Avanza Bank AB, SEK m

Good current liquidity requires liquidity on the assets side of the Balance Sheet. Avanza Bank's assets primarily comprise liquid assets, mortgage-backed securities and lending against collateral in listed securities. These securities can, under the terms of agreements with the customers, be pledged as security for Avanza Bank's own financing.

<b>Loans to credit institutions</b> , amount to balance in other institutions on the following day. (Counterparts are Swedish government and major nordic credit institutions)	4 532
SEK	4 333
EUR	48
USD	135
Other	16
	<u>4 532</u>
<b>Bonds</b> , swedish mortgage-backed securities and swedish government bonds	5 909
<b>Liquidity reserve</b> (amount to loans to credit institutions, swedish mortgage-backed securities and swedish government bonds)	<b>10 441</b>
<b>Liquidity reserve/Deposits by the public (excluding client funds )</b>	69%
<b>Loans to the public/Deposits by the public (excluding client funds)</b>	36%

This information is published in Swedish and English. In the event of any difference between the English version and the Swedish original, the Swedish version shall prevail.