

Capital requirement for the financial conglomerate SEK m	Financial conglomerate 2015-06-30
Capital base	
Shareholders' equity, the Group	909
Less profits that have not been subject to audit	-203
Assumed/Proposed dividend	-
Shareholders' equity, financial conglomerate (primary capital)	706
Less	
Intangible fixed assets and deferred tax receivables	-34
Capital base	672
Capital requirement	
Capital requirement for regulated units within the banking and securities sector	382
Capital requirement for regulated units within the insurance sector	34
Theoretical solvency requirement for non-regulated units	0
Capital requirement	416
Capital surplus	256
Capital base/Capital requirement	1,62

Information about liquidity risks for Avanzas consolidated situation, SEK m as of 2015-06-30

Publication of periodic information on the liquidity in accordance with the Financial Supervisory Authority FFFS 2010:7. It is a question of information to be provided at least four times a year according to FFFS 2010:7.

Good current liquidity requires liquidity on the assets side of the Balance Sheet. The assets primarily comprise liquid assets, mortgage-backed securities and lending against collateral in listed securities. These securities can, under the terms of agreements with the customers, be pledged as security for Avanza Bank's own financing.

Loans to credit institutions , amount to balance in other institutions on the following day. (Counterparts are Swedish government and major nordic credit institutions)	7 575
SEK	7 368
EUR	54
USD	127
Other	26
	<u>7 575</u>
Bonds , swedish mortgage-backed securities and swedish government bonds	10 700
Liquidity reserve (amount to loans to credit institutions, swedish mortgage-backed securities and swedish government bonds)	18 275
Liquidity reserve/Deposits by the public (excluding client funds)	77%
Loans to the public/Deposits by the public (excluding client funds)	28%

This information is published in Swedish and English. In the event of any difference between the English version and the Swedish original, the Swedish version shall prevail.

Publication of information on capital adequacy

In accordance with the Financial Supervisory Authority (FFFS 2014: 12) Avanza Bank AB 556573-5668 publishes periodic information on capital adequacy.

Figures reported in this section refer to the minimum capital requirements under Pillar 1 and capital requirement under Pillar 2, according to the capital adequacy regulations applying from time to time. On 1 January 2014, the European Capital Requirements Regulation (CRR) came into force. The capital base and capital requirement as of 2014 are calculated in accordance with the new EU regulations.

Avanza Bank AB, SEK m	2015-06-30	2014-12-31
Own funds		
Tier 1 capital		
Shareholders' equity, the Group	632	604
Assumed/Proposed dividend	-36	-90
Equity	596	514
Deducted items:		
Intangible assets and deferred taxes	-9	-5
Common equity tier 1 capital	587	509
Total own funds	587	509
Capital requirement		
Credit risk according to standardised approach	310	231
Market risk	0	6
Settlement risk	0	0
Operational risk	68	68
Total capital requirement	378	305
Risk exposure amounts		
Credit risk according to standardised approach	3 868	2 876
of which Institutions (risk weight 20 %)	1 515	906
of which Corporates (risk weight 100 %)	27	70
of which Households (risk weight 75 %)	239	346
of which Collateral in real estate (risk weight 35 %)	825	702
of which Covered bonds (risk weight 10 %)	1 029	598
of which Other items (risk weight 100 %)	233	254
Market risk	0	69
Settlement risk	0	0
Operational risk	856	856
Total risk exposure requirement	4 724	3 801
Capital ratios and buffers		
Common equity tier 1 ratio	12,4%	13,4%
Tier 1 ratio	12,4%	13,4%
Total capital ratio	12,4%	13,4%
Capital base in relation to capital requirement	1,55	1,67
Institution-specific buffer requirement	2,5%	2,5%
of which capital conservation buffer requirement	2,5%	2,5%
Total capital requirement including buffer requirement	10,5%	10,5%
Common equity tier 1 capital available for use as a buffer	7,9%	8,9%
Capital surplus after buffer requirement remaining to cover additional Pillar 2 requirements	91	109
Additional requirement with reference to Pillar 2	31	15
Capital surplus after buffer requirement and Pillar 2	60	94

Information is only provided regarding the buffer requirements which have come into force.

Publication of information on capital adequacy

In accordance with the Financial Supervisory Authority (FFFS 2014: 12) Avanzas consolidated situation publishes periodic information on capital adequacy.

Figures reported in this section refer to the minimum capital requirements under Pillar 1 and capital requirement under Pillar 2, according to the capital adequacy regulations applying from time to time. On 1 January 2014, the European Capital Requirements Regulation (CRR) came into force. The capital base and capital requirement as of 2014 are calculated in accordance with the new EU regulations.

The consolidated situation includes Avanza Bank Holding AB (publ) and the subsidiaries Avanza Bank AB and Avanza Fonder AB.

Consolidated situation, SEK m	2015-06-30	2014-12-31
Own funds		
Tier 1 capital		
Shareholders' equity, the Group	909	815
Assumed/Proposed dividend	-89	-202
Eget kapital som inte ingår i den konsoliderade situationen	-202	-112
Equity, consolidated situation	618	501
Deducted items:		
Intangible assets and deferred taxes	-33	-28
Common equity tier 1 capital	585	473
Total own funds	585	473
Capital requirement		
Credit risk according to standardised approach	306	233
Market risk	0	6
Settlement risk	0	0
Operational risk	69	69
Total capital requirement	375	308
Risk exposure amounts		
Credit risk according to standardised approach	3 822	2 902
of which Institutions (risk weight 20 %)	1 515	906
of which Corporates (risk weight 100 %)	27	70
of which Households (risk weight 75 %)	239	346
of which Collateral in real estate (risk weight 35 %)	825	702
of which Covered bonds (risk weight 10 %)	1 029	598
of which Other items (risk weight 100 %)	187	280
Market risk	0	69
Settlement risk	0	0
Operational risk	862	862
Total risk exposure requirement	4 684	3 833
Capital ratios and buffers		
Common equity tier 1 ratio	12,5%	12,3%
Tier 1 ratio	12,5%	12,3%
Total capital ratio	12,5%	12,3%
Capital base in relation to capital requirement	1,56	1,54
Institution-specific buffer requirement	2,5%	2,5%
of which capital conservation buffer requirement	2,5%	2,5%
Total capital requirement including buffer requirement	10,5%	10,5%
Common equity tier 1 capital available for use as a buffer	8,0%	7,8%
Capital surplus after buffer requirement remaining to cover additional Pillar 2 requirements	93	69
Additional requirement with reference to Pillar 2	31	14
Capital surplus after buffer requirement and Pillar 2	62	55

Information is only provided regarding the buffer requirements which have come into force.