

THE BOARD OF DIRECTORS' PROPOSAL

for extra dividend, together with the proposed terms for the extra dividend and a statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act (2005:551), item 6 on the agenda.

The board of directors of Avanza Bank Holding AB (publ) proposes that the extraordinary general meeting to be held on 16 November 2021 resolves on an extra dividend, meaning that the profit pursuant to the most recently approved balance sheet shall be disposed of in such a way that SEK 2.95 per share is distributed to the shareholders and that the remaining amount is carried forward.

As of 31 December 2020, the unrestricted equity of the parent company amounted to SEK 752,287,341. At the annual general meeting on 30 March 2021, it was resolved to distribute an ordinary dividend of SEK 0.85 per share, corresponding to SEK 131,710,909 in total, to the shareholders. No other resolutions on value transfers have been made. The disposable amount according to Chapter 17, Section 3 of the Swedish Companies Act (2005:551) is thereby SEK 620,576,433. Certain assets have been valued at fair value pursuant to Chapter 4, Section 14 a of the Annual Reports Act (1995:1554). SEK 144,128,262 of the disposable amount consists of the fair value reserve which results in the unrestricted equity being increased by a corresponding amount, compared to if the assets being valued at fair value instead had been valued based on acquisition value.

The financial position of the parent company and the group as of 30 September 2021 is set out in the interim report for January – September 2021. The valuation principles for assets and liabilities are also set out in the report.

Through the now proposed extra dividend, a dividend of an additional total of SEK 458,936,686 is proposed and that SEK 161,639,747 is carried forward.

The board of directors proposes that the following terms shall govern the payment of the proposed extra dividends:

- SEK 2.95 shall be paid per share,
- 18 November 2021 shall be the record day, and
- 23 November 2021 shall be the date of disbursement.

The board of directors gives the following statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act. As indicated in the most recent income statement and balance sheet, the results and the position of the parent company and the group are good. The board of directors considers the proposed dividend to be covered by the shareholders' equity and within the principles of the company's dividend policy. The capital ratio and liquidity will, after the proposed dividend, continue to be adequate in relation to the field of business within which the group operates.

Therefore, the board of directors considers the proposed dividend defensible with reference to

1. the requirements regarding the size of the shareholders' equity in relation to the nature, scope and risks in relation to the conducted business (both those of the company and of the group), and
2. the consolidation requirements, liquidity and the position in general for each of the company and the group.

Stockholm in October 2021

The board of directors of Avanza Bank Holding AB (publ)