

REPORT BY THE BOARD OF DIRECTORS

pursuant to Chapter 18 Section 6 of the Swedish Companies Act (2005:551)

The Board of Directors of Avanza Bank Holding AB (publ), Reg. No. 556274-8458, hereby, with regard to the proposed dividend of SEK 2.95 per share at the extraordinary general meeting to be held on 16 November 2021, gives the following report regarding events of material significance for the company's financial position which occurred subsequent to the presentation of the most recent annual report. The annual report for the financial year 2020 was submitted by the Board of Directors on 25 February 2021 and was presented and approved at the annual general meeting on 30 March 2021.

The annual general meeting held on 30 March 2021 resolved, in accordance with the proposal by the Board of Directors as set out in the annual report, to allocate dividends to the shareholders of SEK 131 710 909 which were disbursed in full per the record date 1 April 2021.

In September 2021, the share capital of Avanza Bank Holding AB increased by reason of the employees' exercise of warrants in the incentive program resolved by the annual general meeting held on 20 March 2018. The exchange resulted in a total of 617,748 new shares and consequently the share capital increased by SEK 308,874 to SEK 77,785,879.

Other events of material significance for the company's financial position are set out in the company's interim reports for the first, second and third quarter 2021, respectively, which have been published and are available at the company's website, <https://investors.avanza.se/en/ir/reports/annual-and-interim-reports/>, and in the legal press releases which have been published and are available at the company's website <https://investors.avanza.se/en/media/press/>.

In the opinion of the Board of Directors, no other events of material significance for the company's financial position have occurred subsequent to the presentation of the most recent annual report.

Stockholm, 18 October 2021

The Board of Directors of Avanza Bank Holding AB (publ)

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Magnus Dybeck

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Viktor Fritzen

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