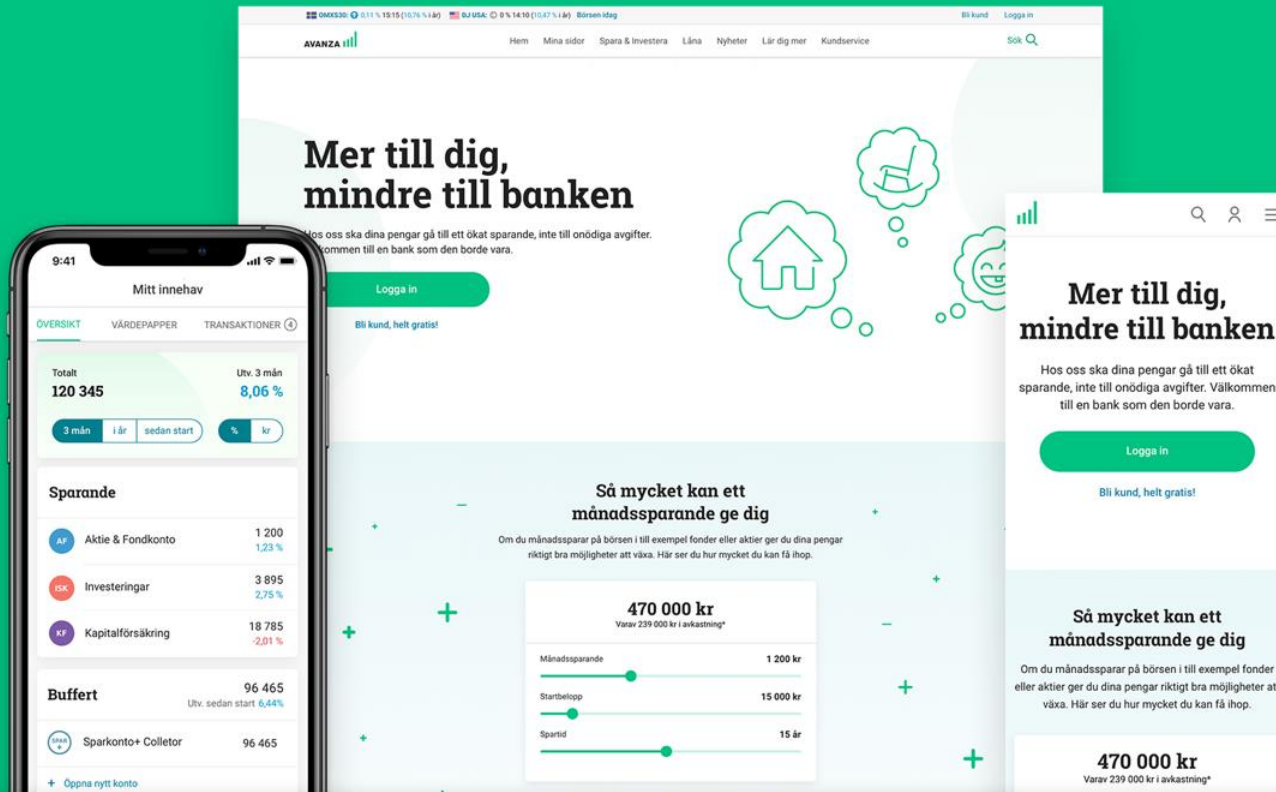


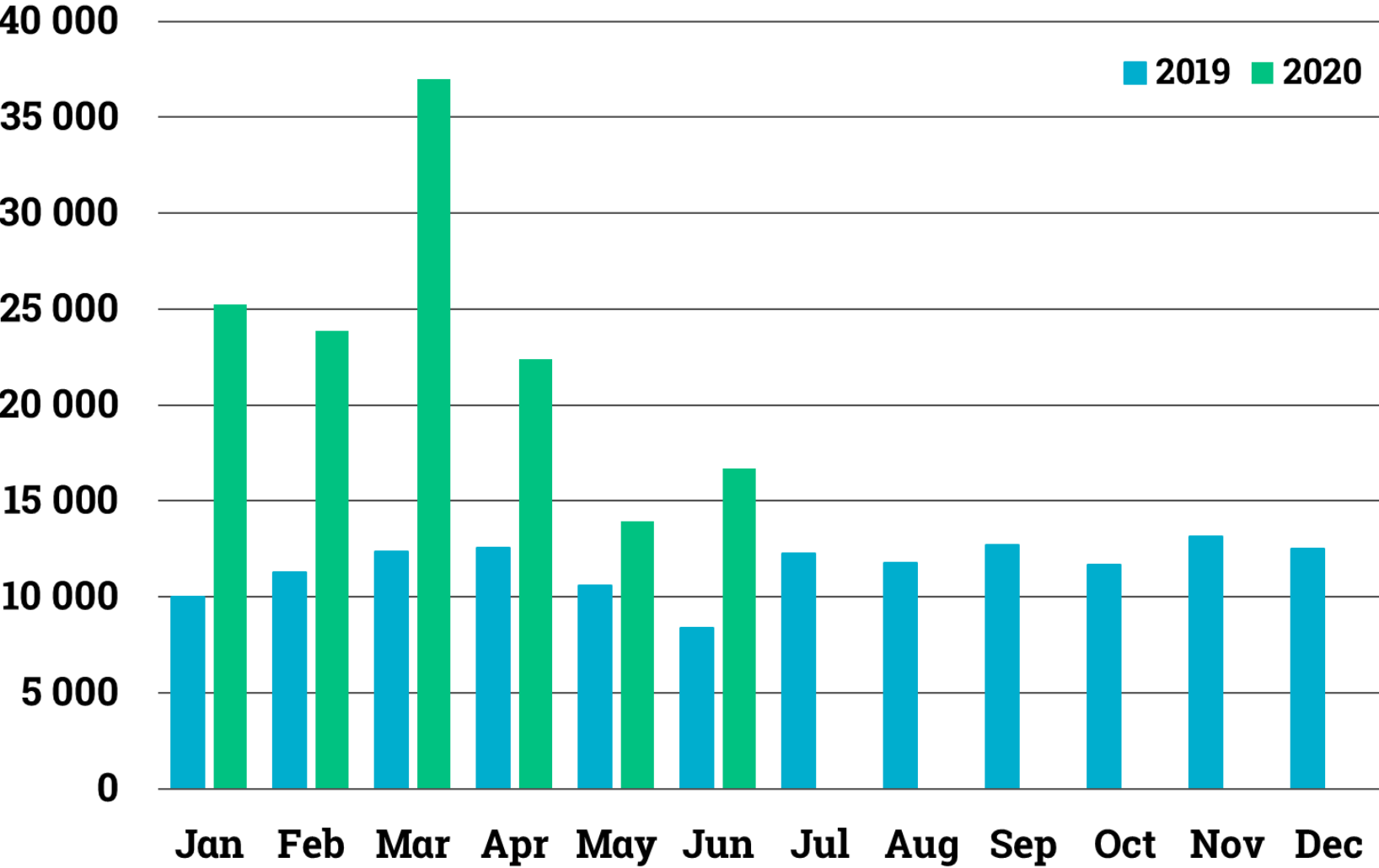
Q2 2020 results presentation

Webcast, 14 July 2020

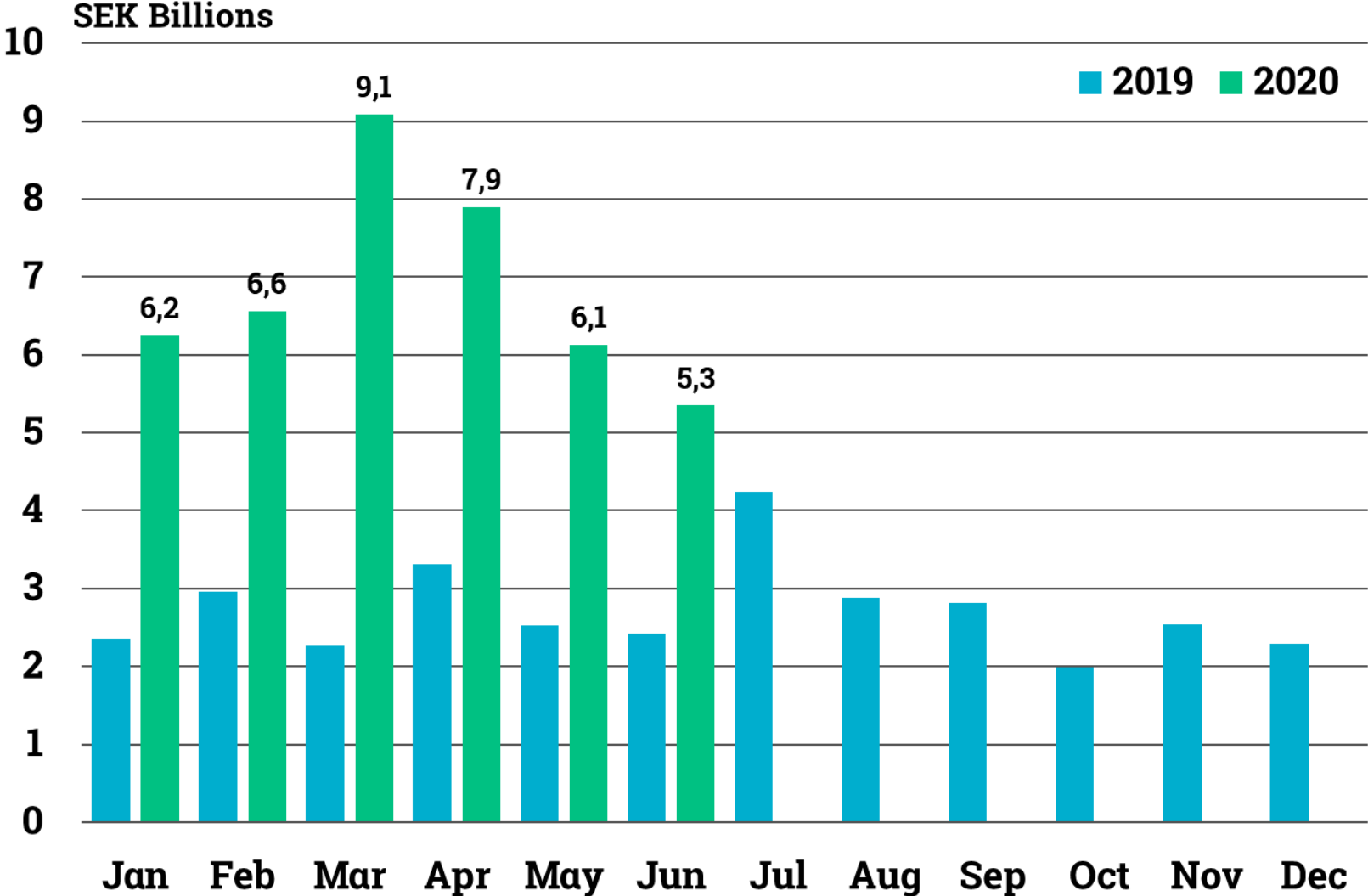


AVANZA

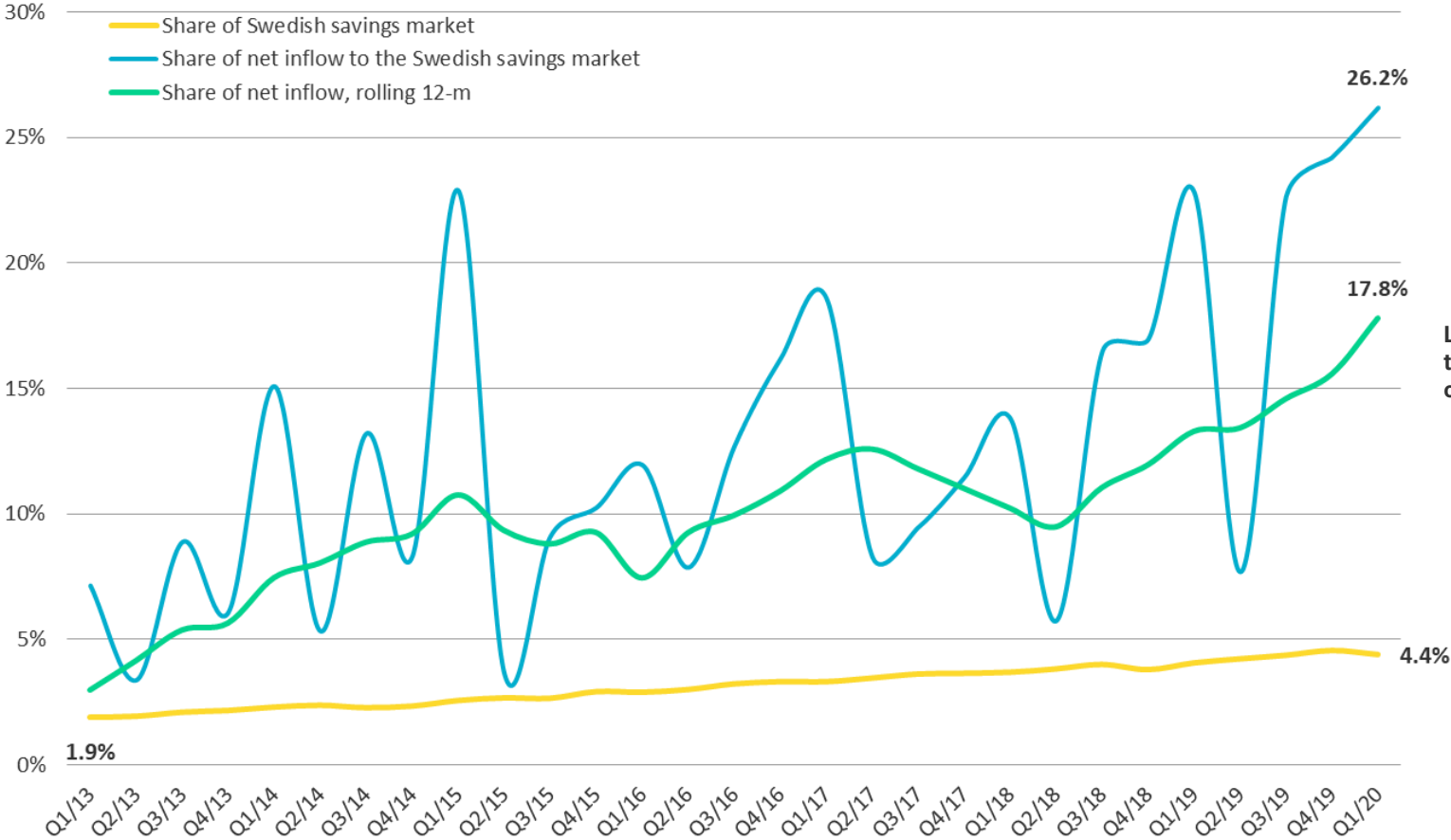
Continued strong customer growth in Q2, +53 000



The high net inflow continued, SEK 19.4 billion

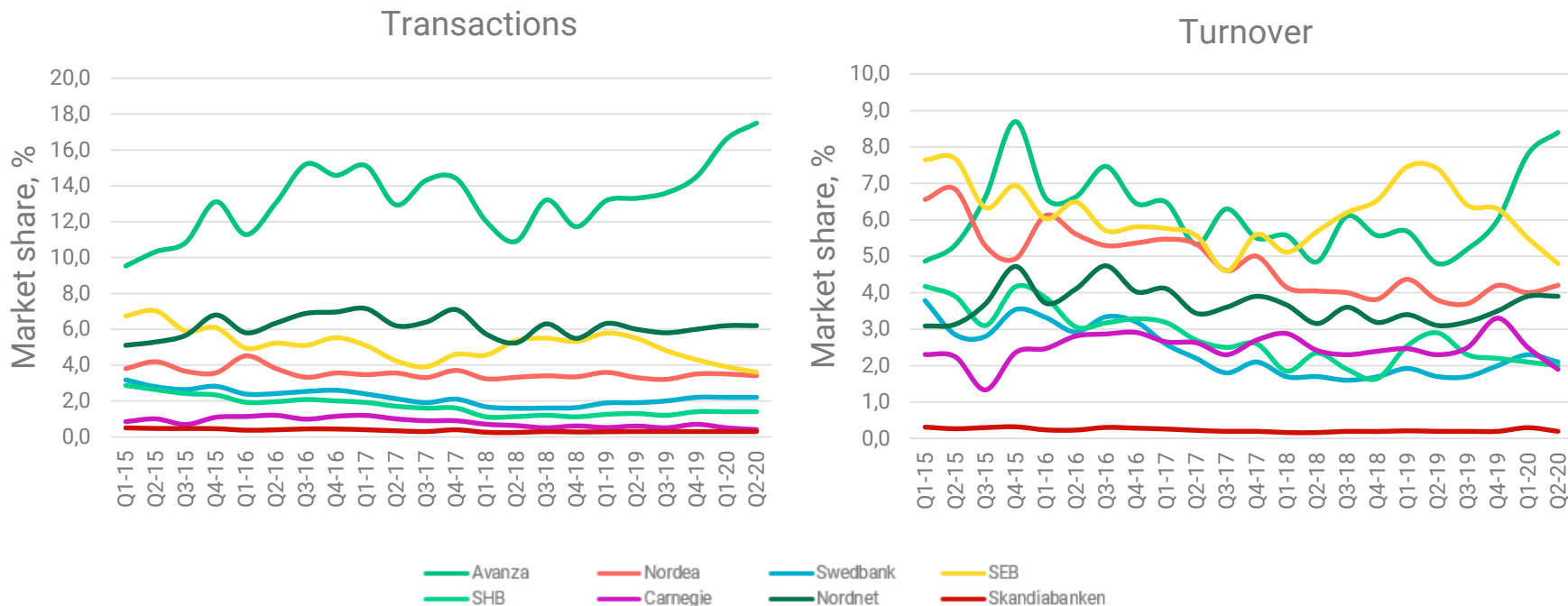


Market share of 17.8% rolling 12M of net savings on the Swedish savings market



Long-term target by 2025 of at least 15%

Further increased market shares – largest Swedish participant on Nasdaq OMX and First North



- Market share of 17.5% in terms of transactions and 8.4% in turnover in Q2 2020

Impacts from covid-19

- The majority of employees are working from home, showing high engagement
 - eNPS 75
 - Leadership index of 82
- Successful stability measures to improve the IT systems
- Still high liquidity, although the fund capital in Q2 is back on a Q4 level
 - Liquidity gradually expected to be invested
- Marginal effects on the pension business
 - Limited exposure to vulnerable sectors
- New “normal” activity level still hard to assess, although the lowest level should have increased further seen to our strong growth
- Long-term growth drivers remain

Launches in the quarter

- The first Avanza branded actively managed fund in a unique cooperation with TIN Fonder
- Made it possible for customers to create their own sustainability label on funds
- Announced the launch of securities lending in the autumn
- Several improvements done in the apps during the quarter
- Customer communication still on a high level due to the crises
- Ranked as the bank with highest reputation and number six among all Swedish companies in Kantar Sifo's reputation index 2020
- Avanza 75, the entry product in occupational pension, received a Lipper Fund award

As always... key success factors for Avanza



Employee engagement key

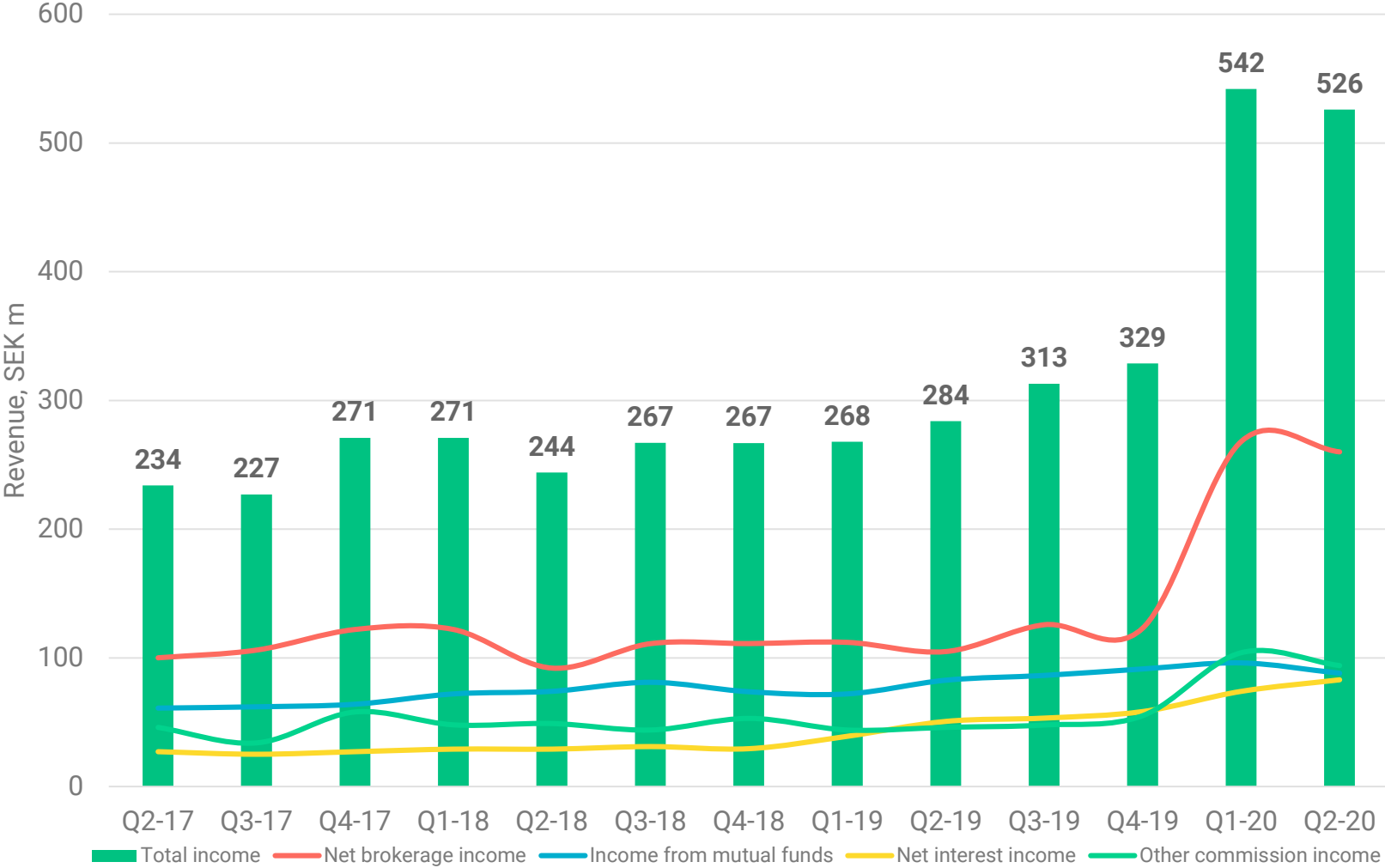
Financials

Q2 results

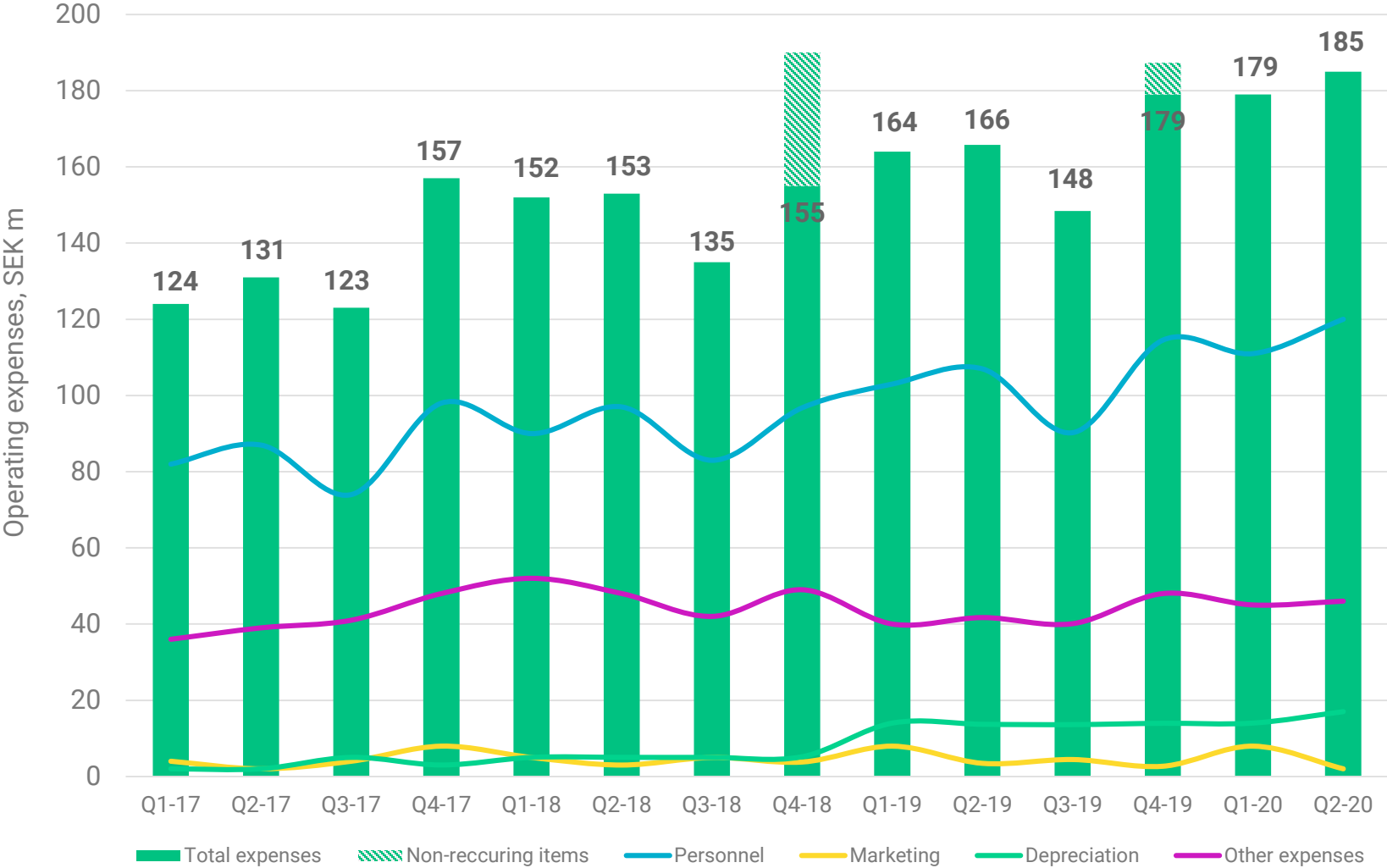
Financial overview

	Q2 20	Q1 20	Δ %	H1 20	H1 19	Δ %
Operating income, SEK m	526	542	-3	1,067	552	93
Operating expenses, SEK m	-185	-179	4	-364	-330	10
Operating profit, SEK m	333	361	-8	694	217	219
Operating margin, %	63	67	-3	65	39	26
Income to savings capital ratio, %	0.52	0.56	-0.04	0.52	0.33	0.19
Costs to savings capital ratio, %	0.18	0.18	-0.00	0.18	0.20	-0.02
ROE, %	56	64	-8	59	25	34
EPS, SEK	1.83	1.98	-8	3.81	1.24	206

Quarterly revenue development



Quarterly cost development



Capitalisation

SEK m	30 June 2020	31 March 2020	31 December 2019
Total capital ratio	17.1%	18.1%	17.8%
Regulatory capital requirements*	11.9%	12.0%	14.4%
Capital requirements incl. internal buffers	13.9%	14.0%	16.4%
Liquidity coverage ratio (LCR requirement 1.0)	9.7	9.0	6.8
Leverage ratio (requirement of 3%, as of June 2021)	2.8%	2.5%	3.5%

* Including external buffers and Pillar 2 requirements