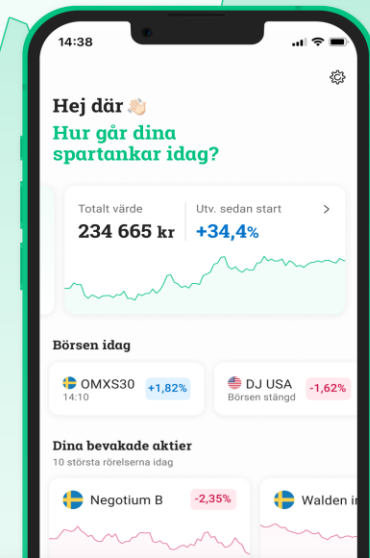


24 April 2023

Avanza's first quarter 2023 Results presentation

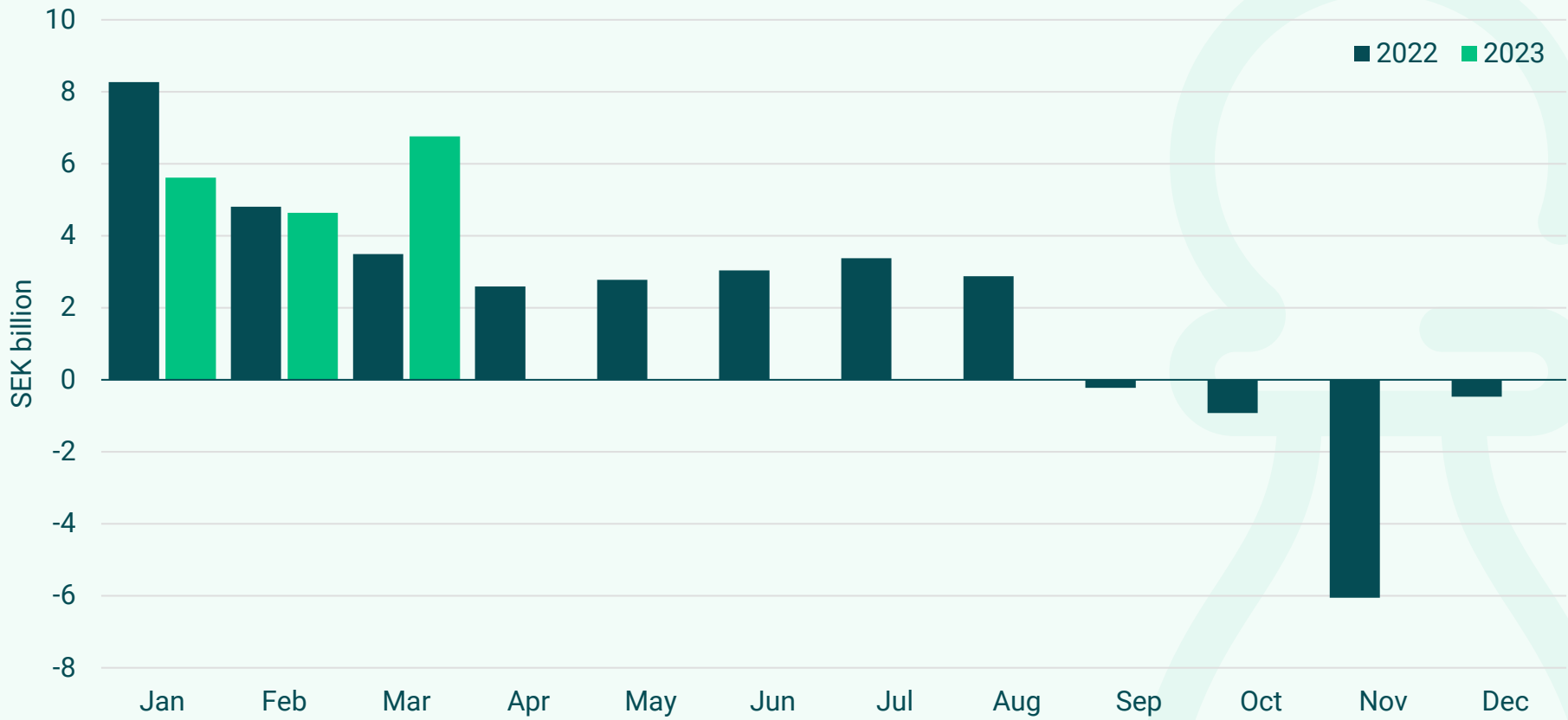


An eventful start of 2023

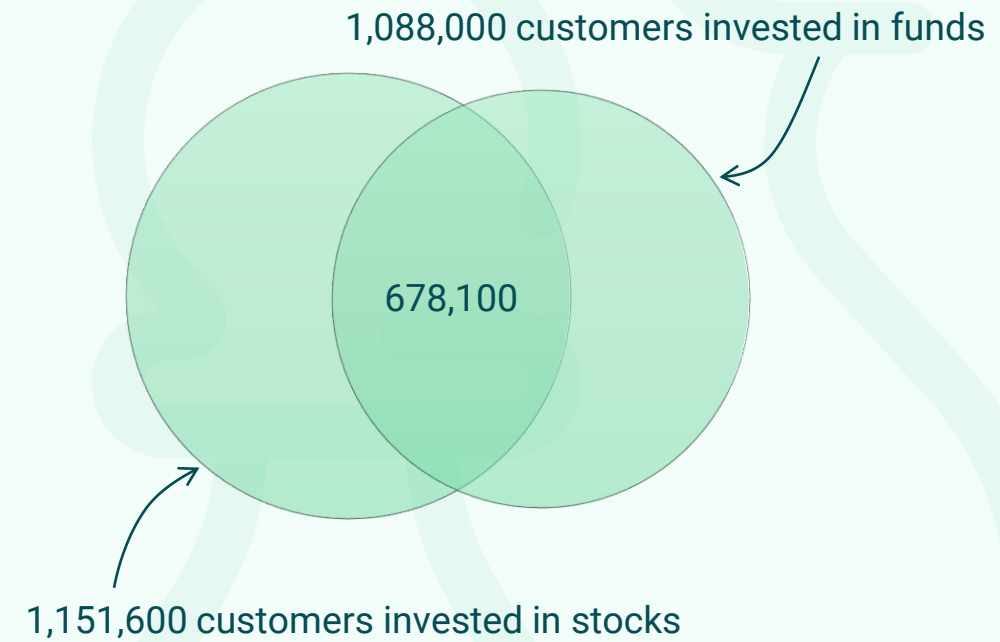
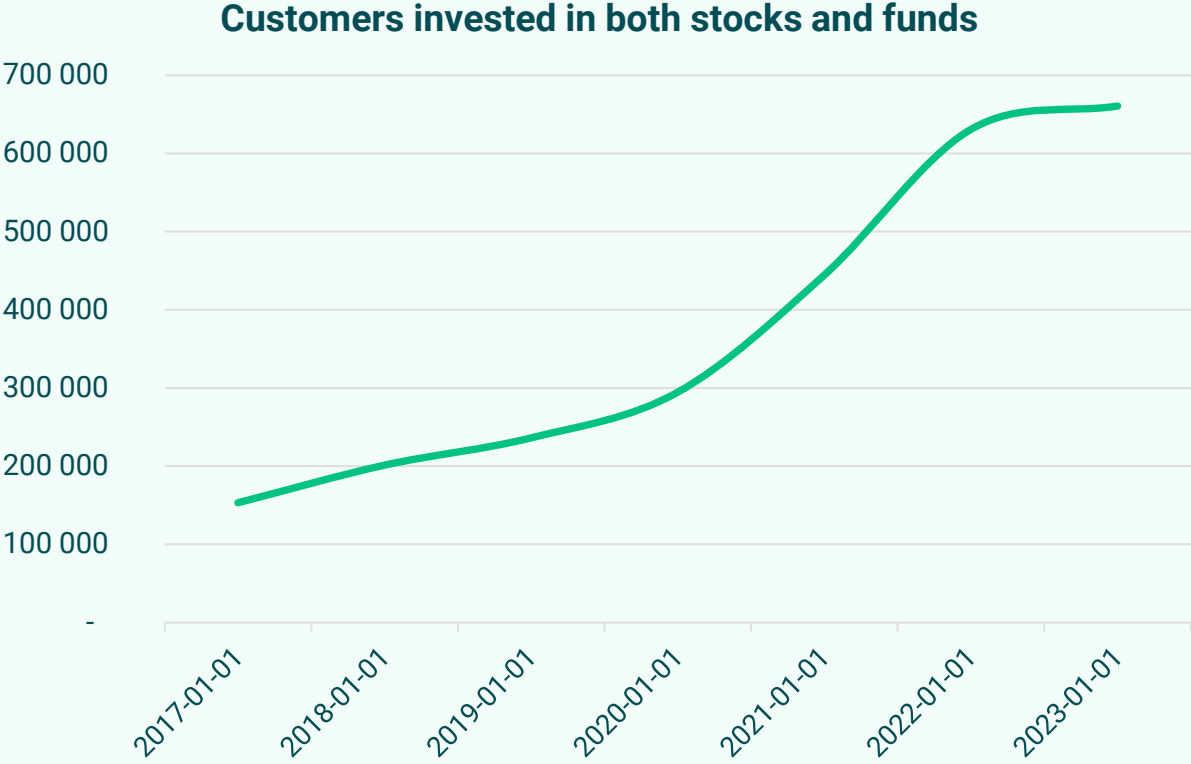
- Strong start of the year with positive stock market and increased customer activity
- Volatility and uncertainty increased in March due to bank turmoil in the US
- Avanza's low risk balance sheet – an active strategic decision
- Continuously a challenging macro environment



Strong net inflows reflect that customers are prioritising savings

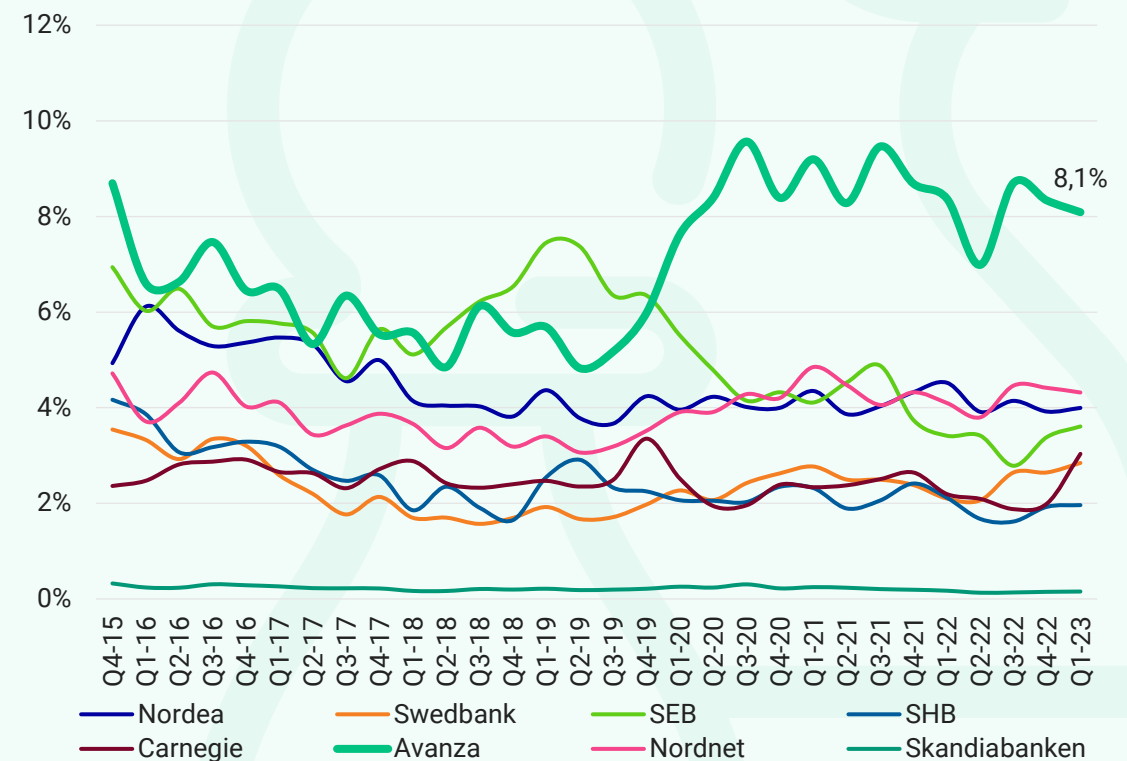
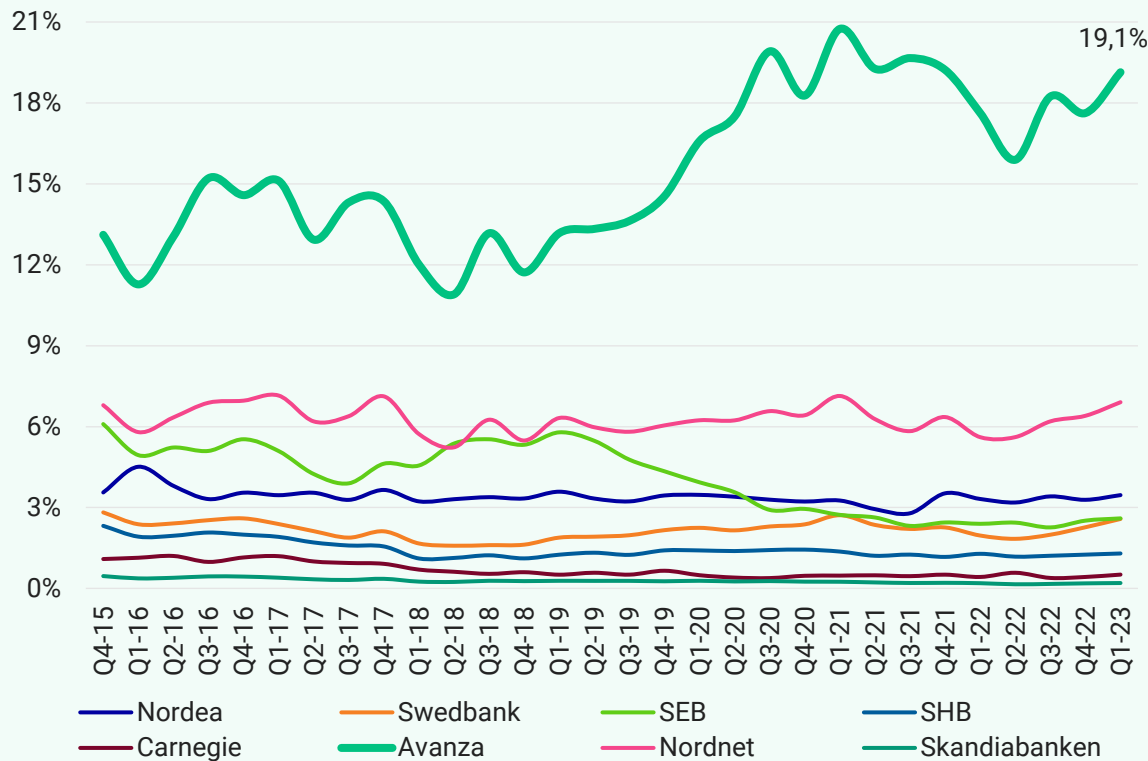


Close to 700,000 customers are invested in both stocks and funds



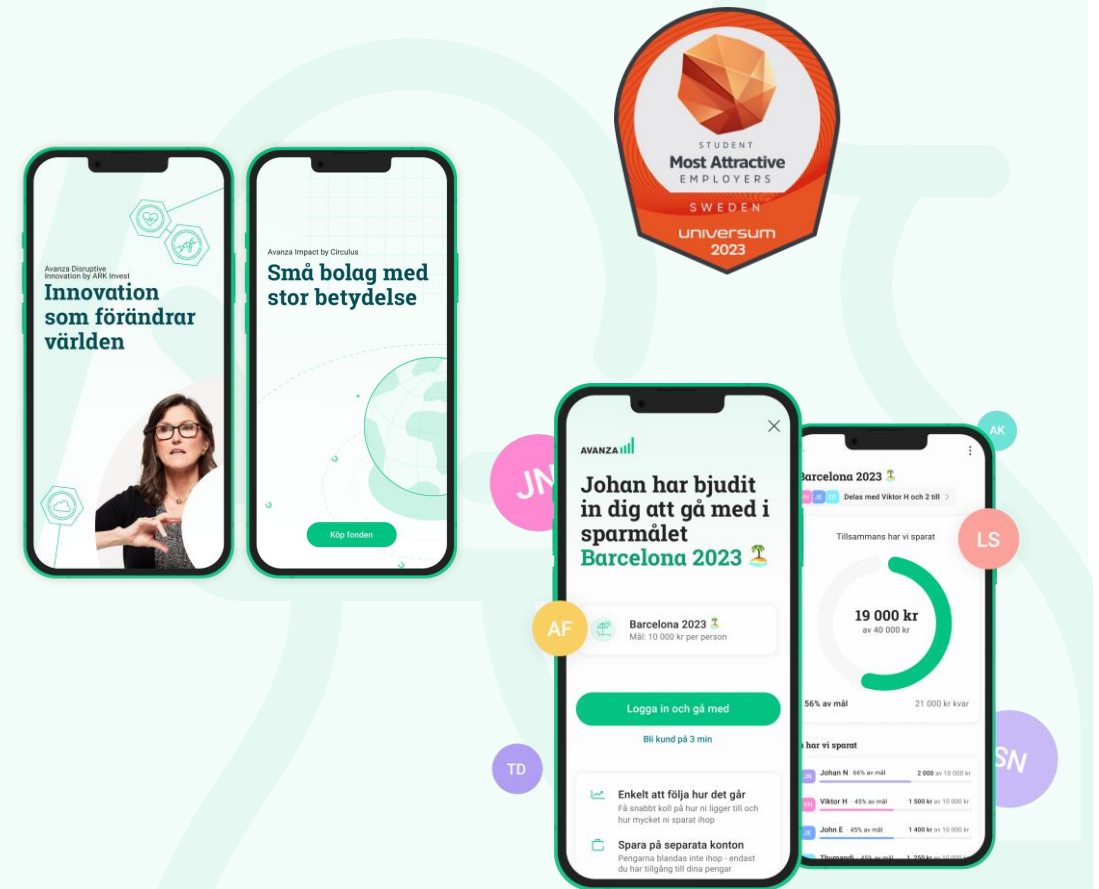
The largest Swedish participant in stock market transactions on Nasdaq OMX and First North

○ Market share of 19.1% in terms of transactions in Q1 2023, and 8.1% in terms of turnover



Launches and acknowledgements during the first quarter

- Launched two new actively managed funds
- Added equity research to over 1,000 stocks in collaboration with Morningstar
- Developed the Saving Targets function with the possibility to share savings targets with others
- Ranked third in Universum's annual survey of Sweden's most attractive employers for Business and Economics students



Social, environmental and economic sustainability should reflect everything we do

- Avanza should be the obvious choice for those who want to save sustainably
- We continuously make improvements in our offering to make it easier for our customers to make sustainable investment decisions
 - Developed the sustainability information on the fund pages and the filtering options in the fund list
 - Added data on gender equality to stocks
 - Launched our first Article 9-fund



Well positioned for the future

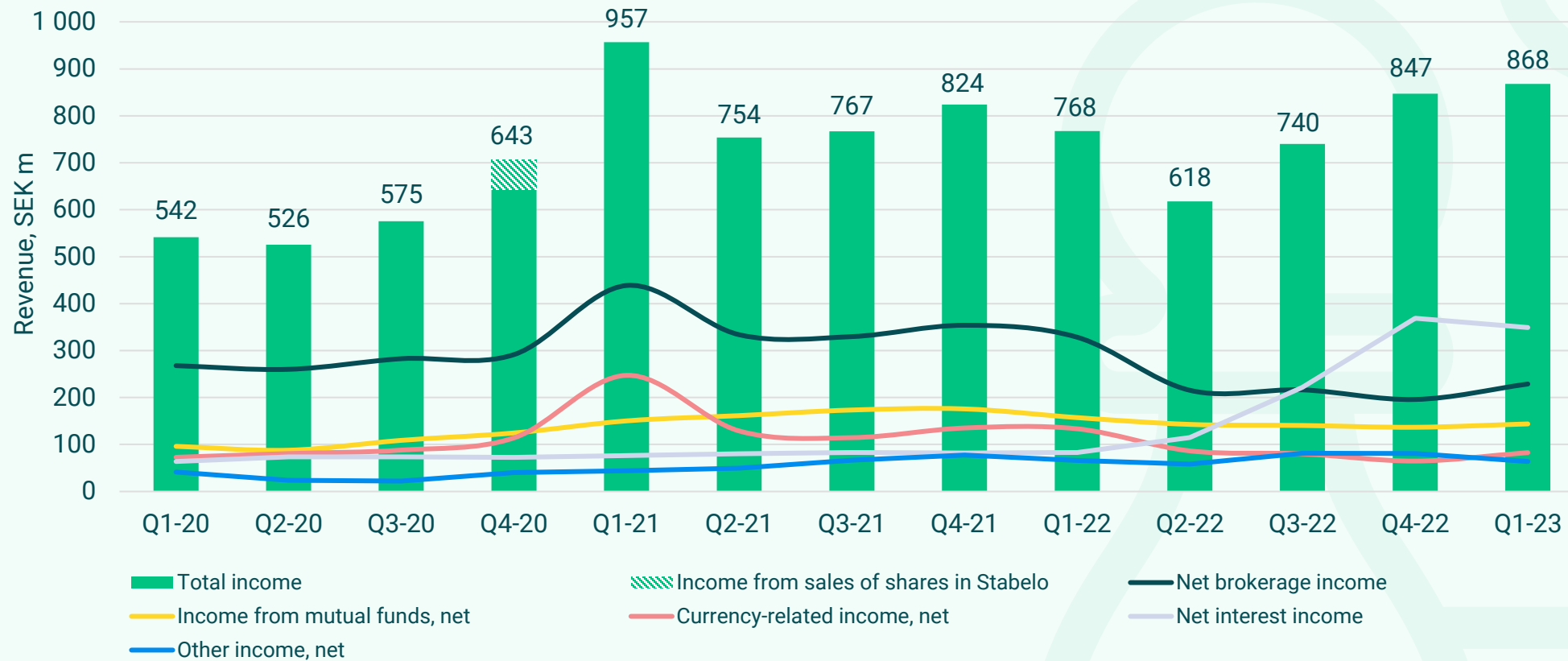
- Superior user experience and Sweden's most satisfied savings customers
- Engaged employees and a constantly improved customer offering
- Strong customer growth and net inflow
- Increased need for personal savings in society
- Good growth potential with a market share of 6.4% of the Swedish savings market

Financials – Q1 results

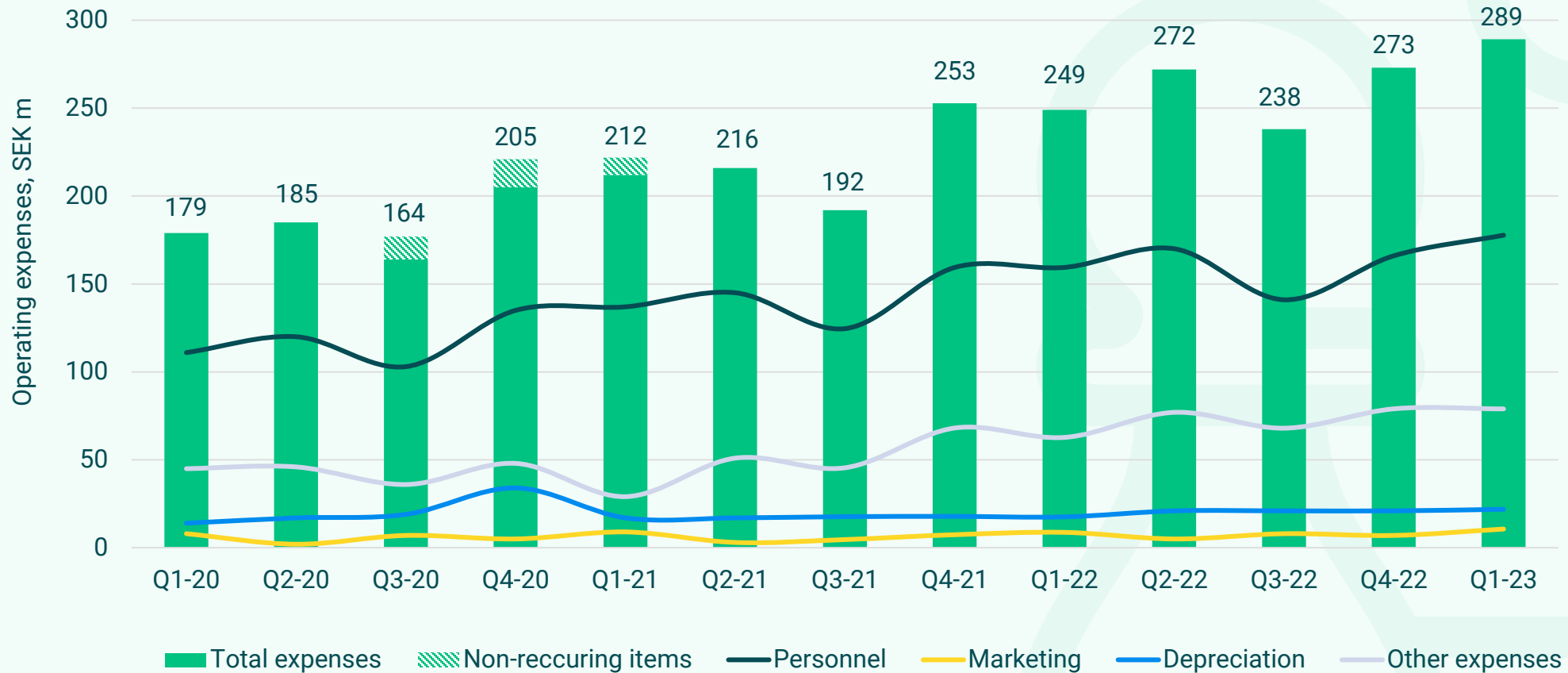
Second strongest results ever

	Q1 23	Q4 22	Δ %	Q1 22	Δ %
Operating income, SEK m	868	847	2	768	13
Operating expenses, SEK m	-289	-273	6	-249	16
Operating profit, SEK m	579	573	1	521	11
Net profit, SEK m	501	494	1	443	13
Operating margin, %	67	68	-1	68	-1
ROE, %	38	42	-4	36	2
EPS, SEK	3.20	3.16	1	2.85	12

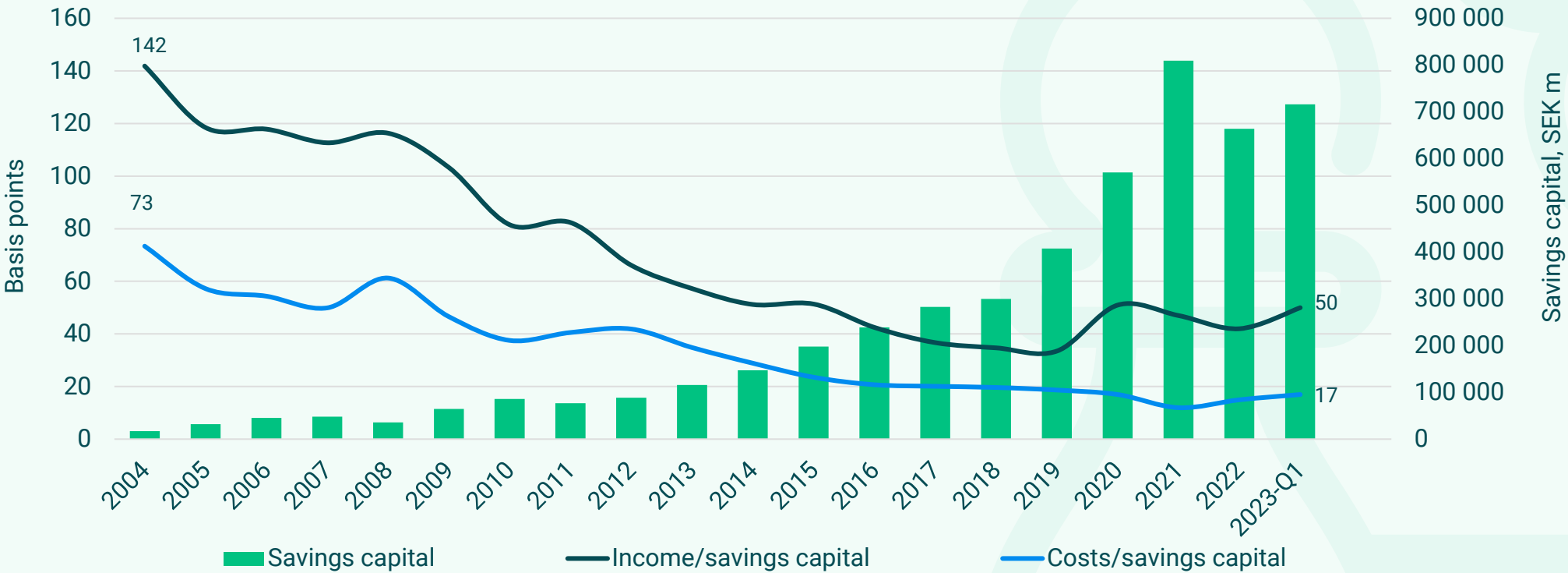
Brokerage-related income improved, whereas NII was affected by increased deposit rates



Comfortable with our cost cap of SEK 1,160 million



High cost-efficiency is a priority



Strong capitalisation – well above regulatory requirements

Consolidated situation	31 March 2023	31 December 2022
Total capital ratio, %	26.3	26.2
Total capital requirement, % ¹⁾	15.1	15.1
Capital surplus, %	11.2	11.1
Leverage ratio, %	5.6	5.5
Capital surplus after LR-requirement and P2-guidance	1.7	1.5

1) Including external buffers and Pillar 2 requirements.

Well positioned for the future

- Low risk balance sheet
- Well capitalised
- Solid results given the circumstances
- Strong resilience in current macro environment
 - Sustainable business model
 - Competitive costs to savings capital ratio

Opening up for questions

