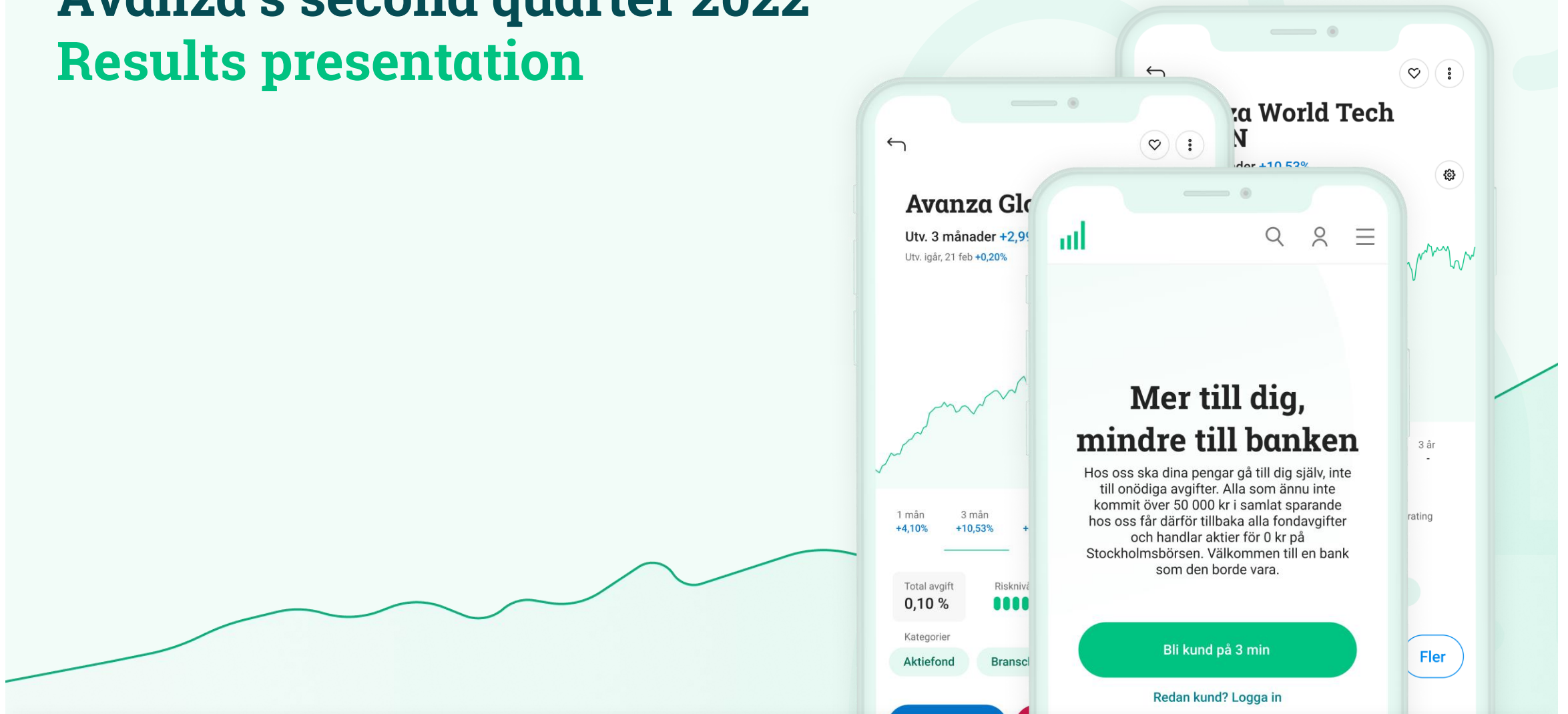


14 July 2022

Avanza's second quarter 2022 Results presentation

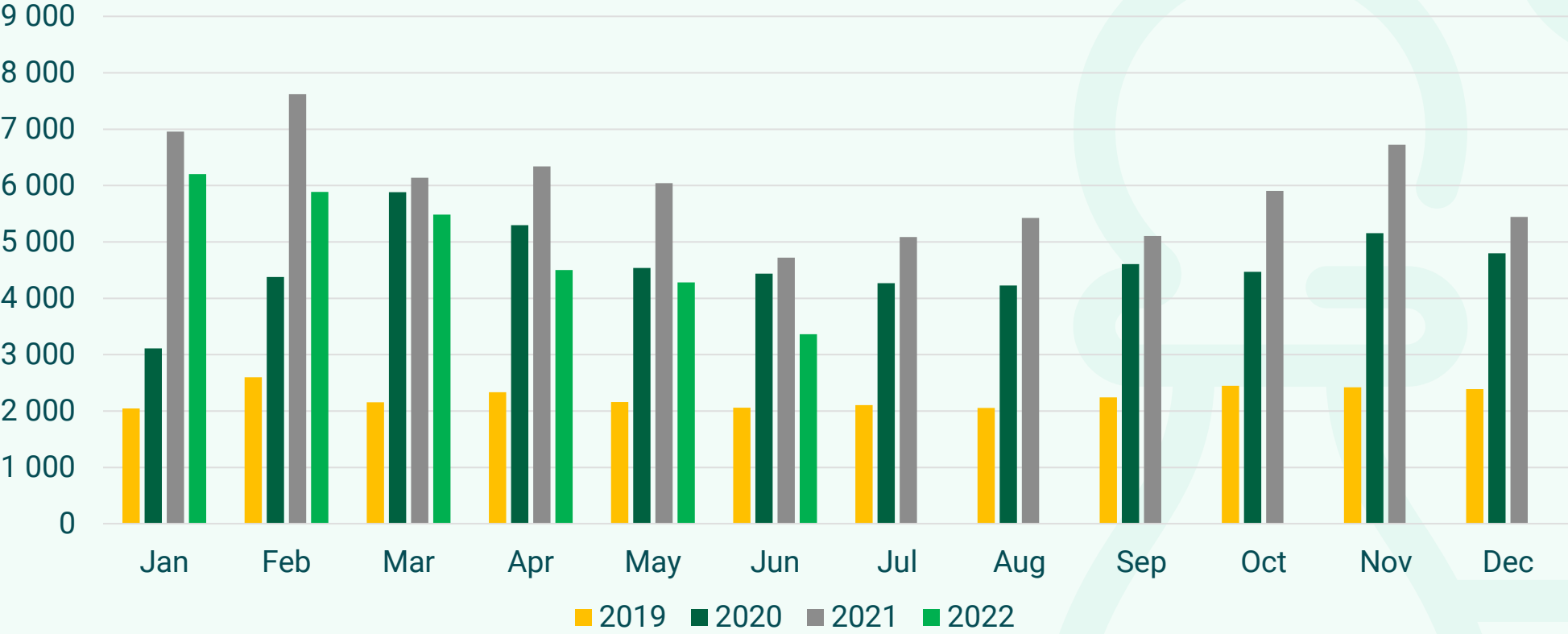


Deteriorating macro environment challenging for our customer and Avanza

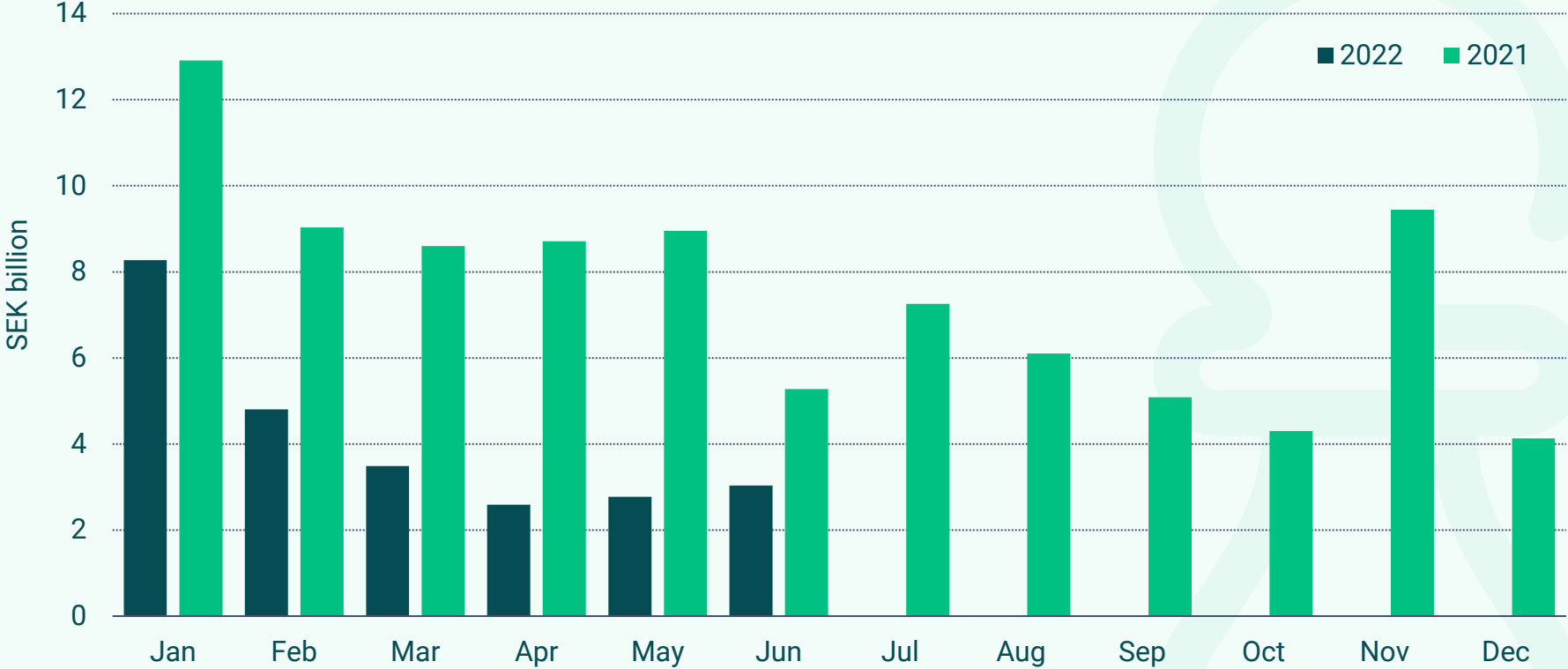
- Inflation continue to increase – highest in 30 years
- Rate hikes of 75 bps last four months
- OMXSPI down 29% - worst half year since the 1930s

Growth has taken us to a higher level

Turnover in brokerage-generating securities per trading day

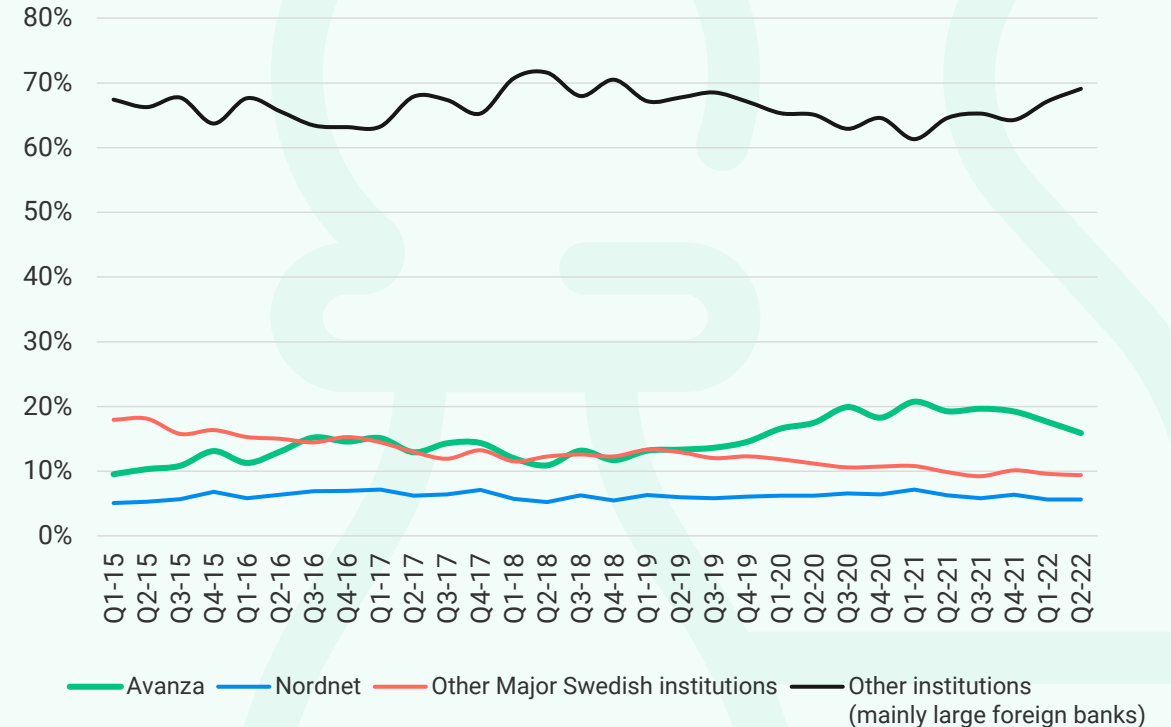
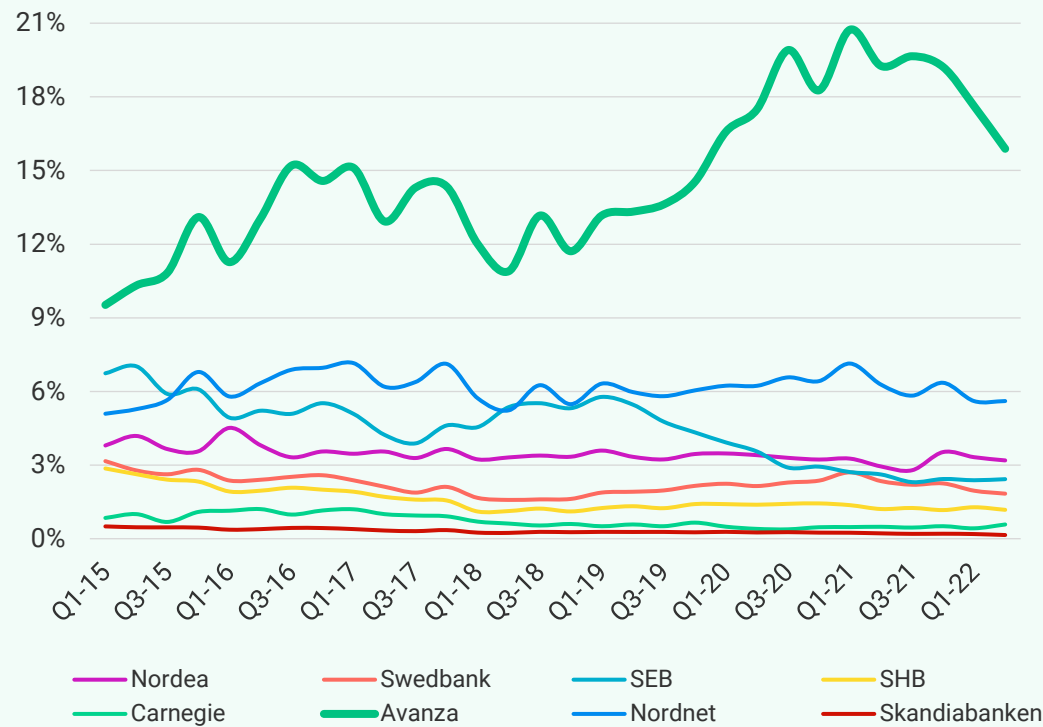


Net inflow of SEK 25 billion in 2022 (-53% Y/Y)



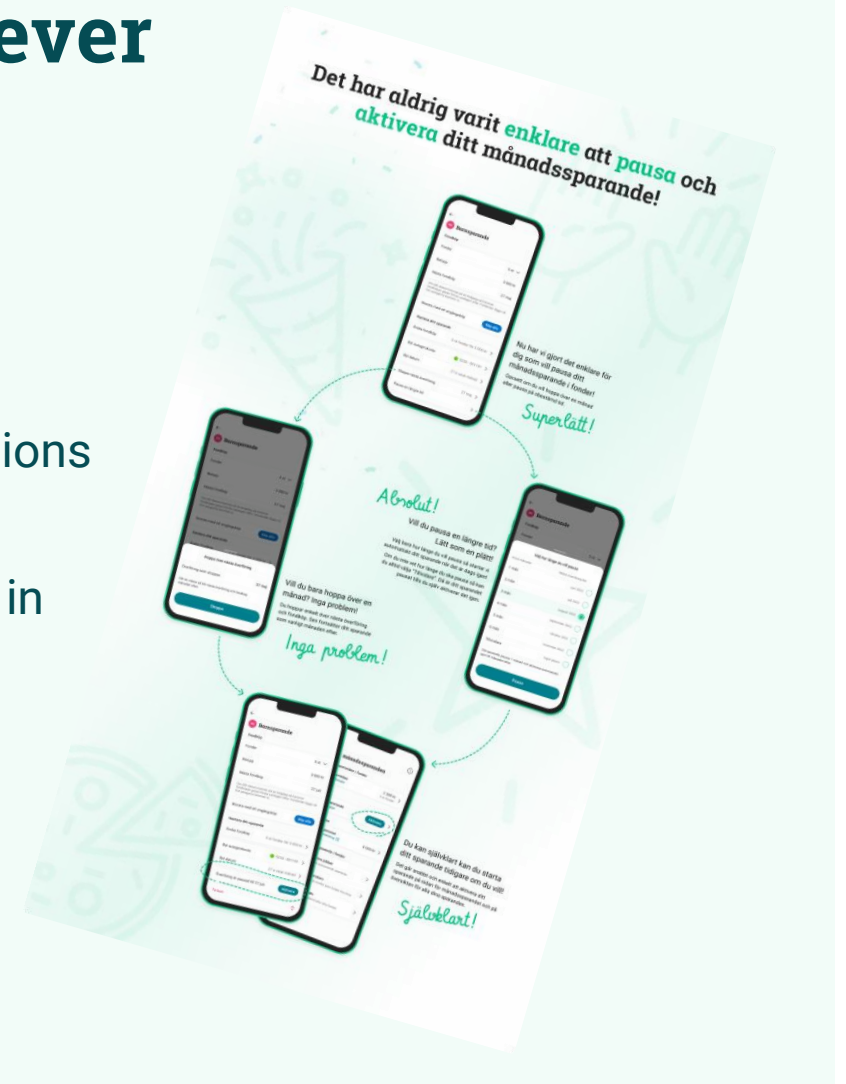
The largest Swedish participant in stock market transactions on Nasdaq OMX and First North

- Market share of 16% in terms of transactions in Q2 2022, and 7% in terms of turnover



Launched one of our largest projects ever

- New back-office system implemented
- Several improvements to the user experience
- Applied to Science Based Targets initiative for net zero emissions
- Letter of intent with Safello cancelled
- Ranked highest among banks and shared number five overall in Sweden in Kantar Sifo's reputation index 2022



Well positioned long term

- Current macro environment challenging
- Need for savings in society still greatly needed
- Continue to invest in our user experience
- Continued high NPS of >50

Employee engagement a key success factor for Avanza

Long-term targets

- Customer satisfaction – keep the No 1 position
- Continuous growth in both number of customers and volume
- Create possibilities for continued strong innovation

Continuous growth
Customer satisfaction
Strong innovation

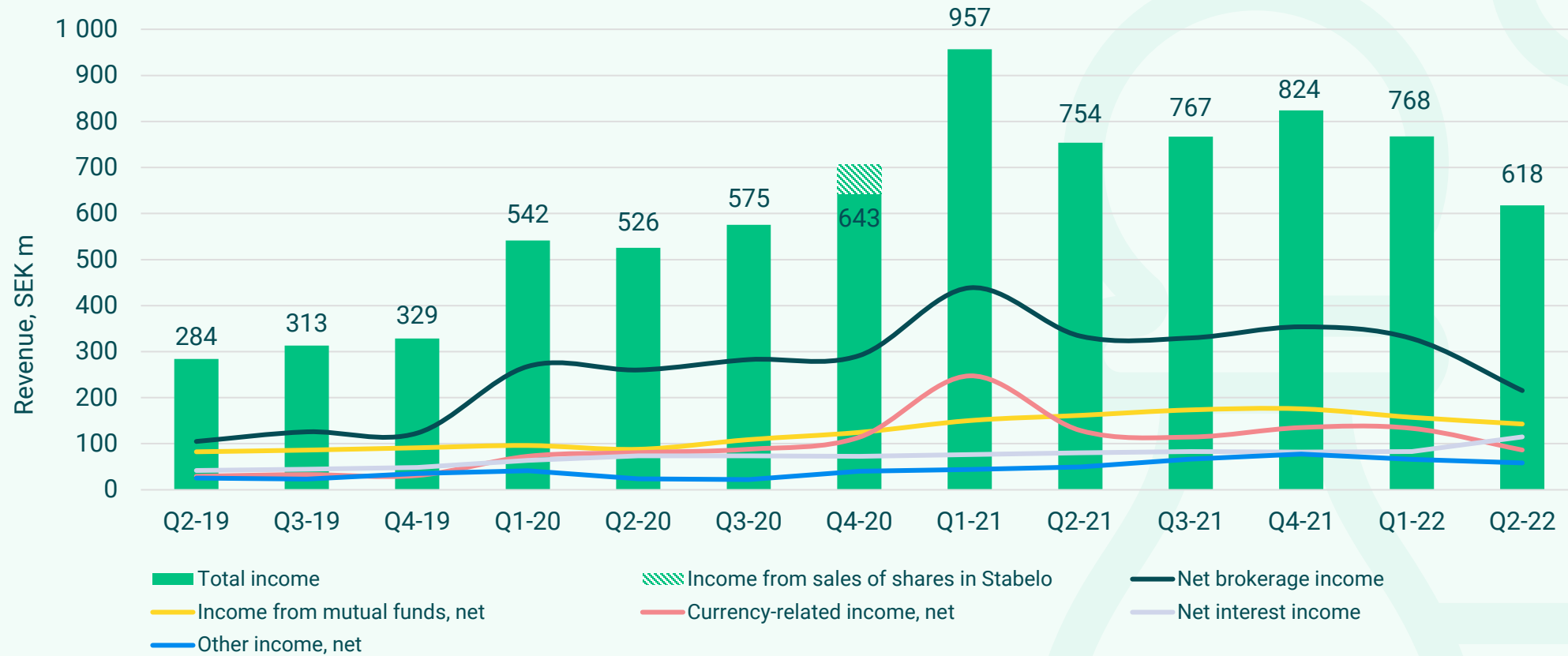
Financials – Q2 results

Burdened, but almost tripled compared to pre pandemic

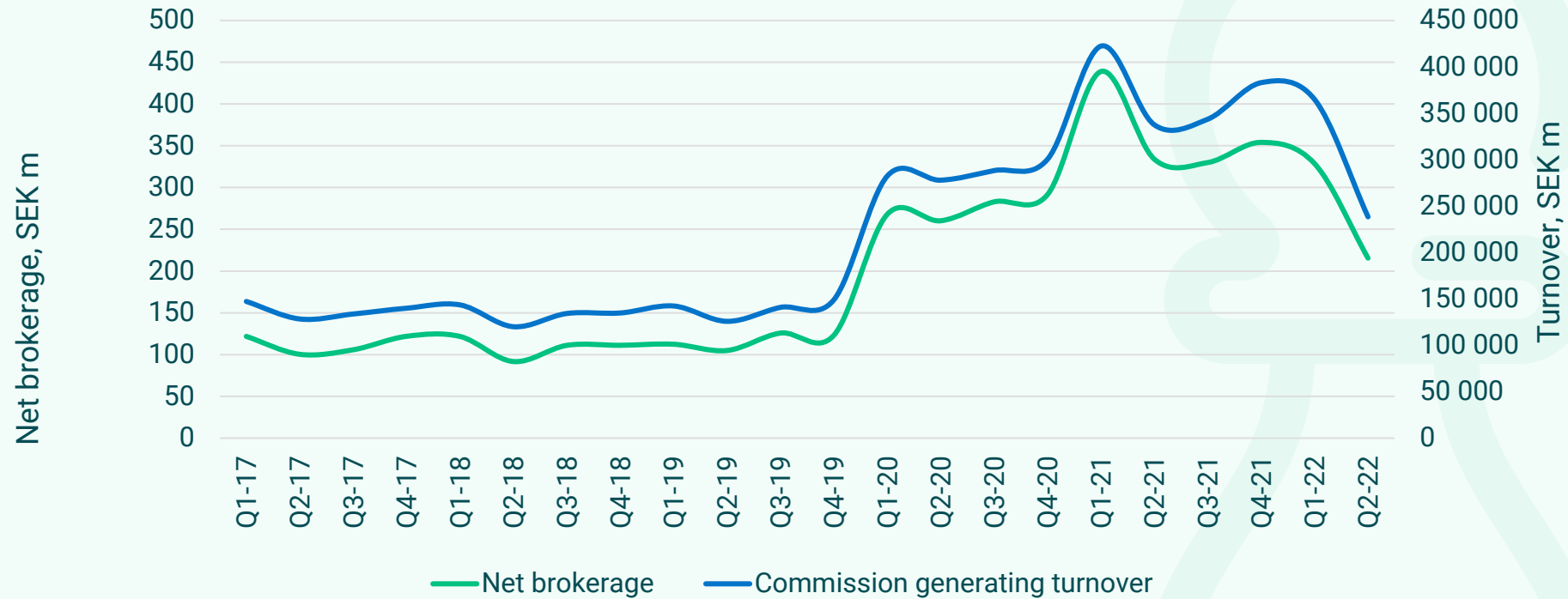
	Q2 22	Q1 22	Δ %	H1 22	H1 21	Δ %
Operating income, SEK m	618	768	-20	1,385	1,710	-19
Operating expenses, SEK m ¹⁾	-272	-249	9	-520	-419	24
Operating profit, SEK m	345	521	-34	865	1,292	-33
Net profit, SEK m	296	443	-33	739	1,082	-32
Operating margin, %	56	68	-12	62	76	-13
ROE, %	26	36	-10	32	59	-27
EPS, SEK	1.90	2.85	-33	4.75	6.98	-32

1) Including a reversal of a write-down of SEK 10 million in Q1 21.

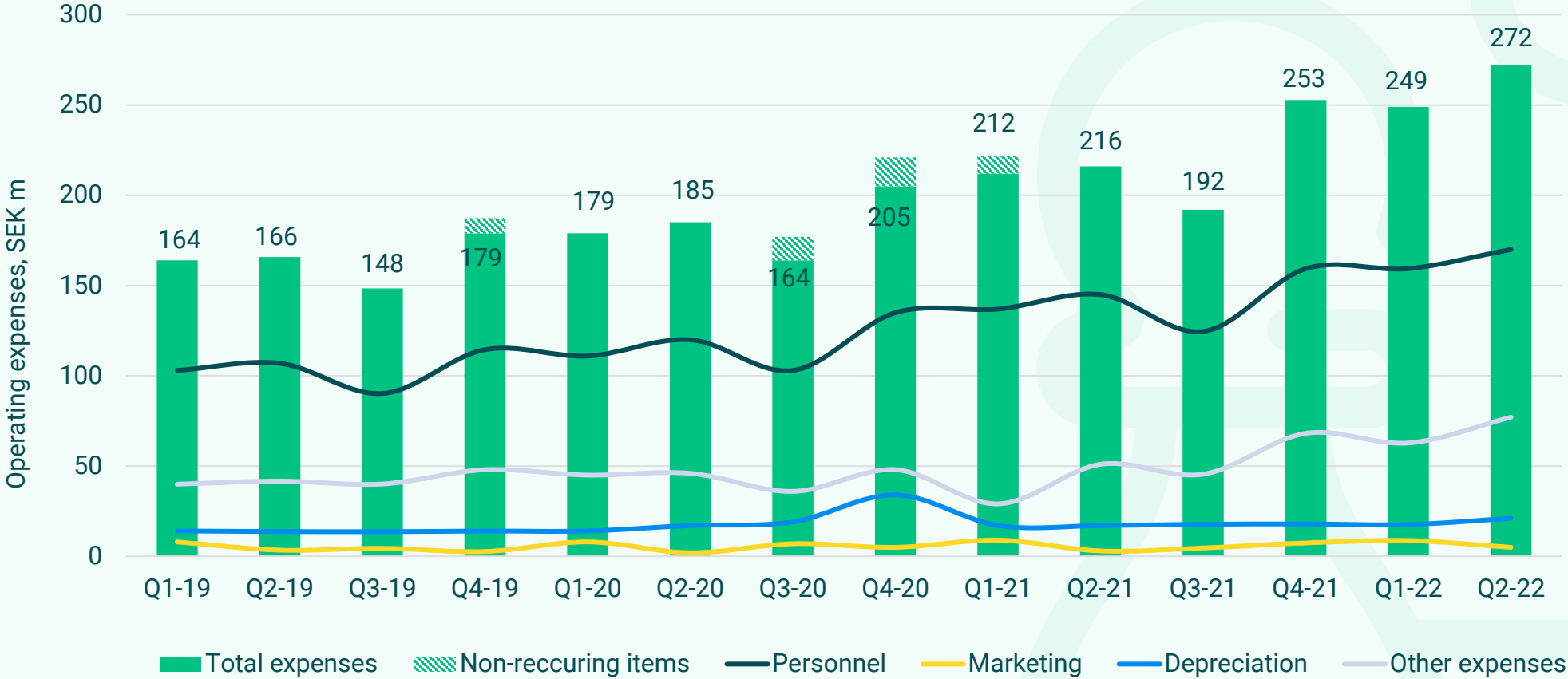
Income affected by market environment and the decline in savings capital



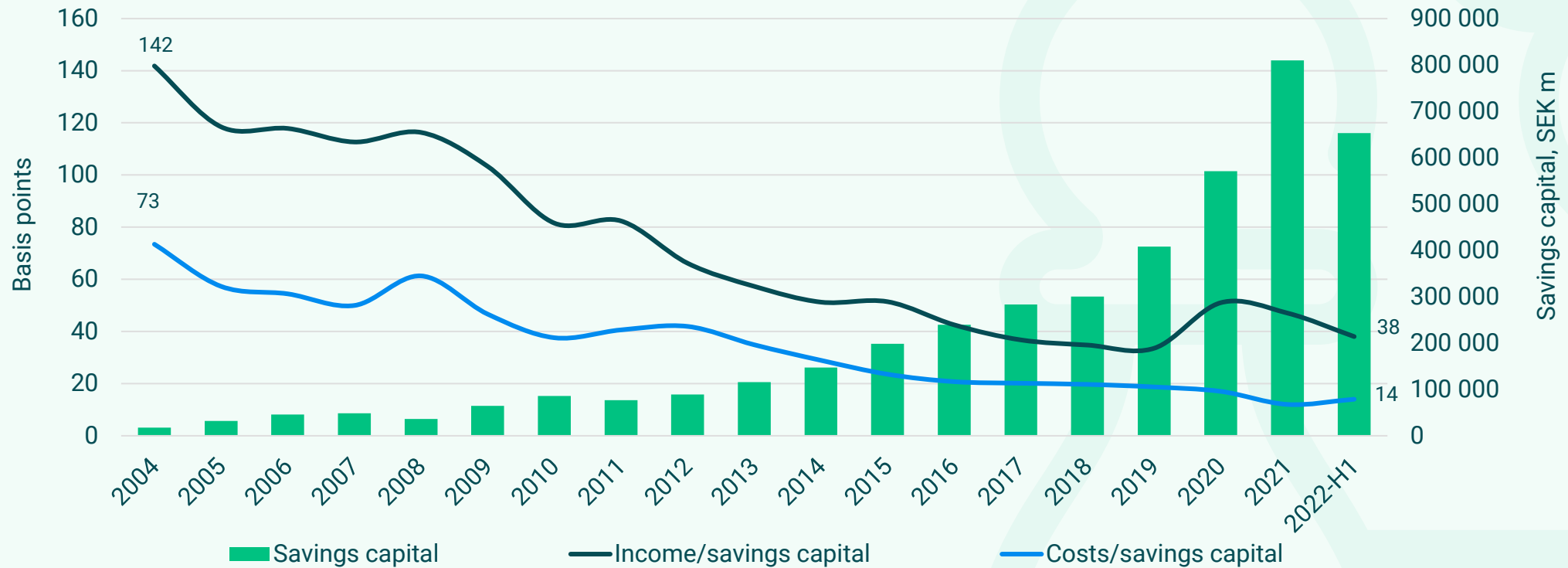
Strong correlation in brokerage and turnover in commission-generating notes



Costs in line with plan



High scalability although costs to savings capital ratio affected by market downturn



Strong capital position

	30 June 2022	31 December 2021
Total capital requirement, % ¹⁾	12.6	12.6
Capital surplus, %	11.4	11.4
Total capital ratio, %	24.0	24.0
Leverage ratio,%	4.4	4.8
Capital surplus after LR-requirement and internal buffer	0.6	1.0

1) Including external buffers and Pillar 2 requirements.

Well positioned for the future

- Low risk balance sheet – not affected by market turbulence
- Well capitalised
- Solid results given the circumstances – operating on a higher level
- High interest rate sensitivity
- Competitive costs to savings capital ratio

Opening up for questions

