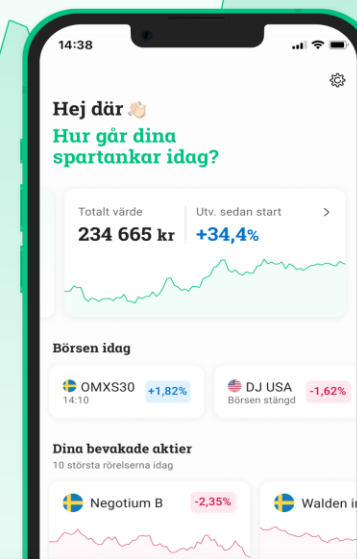


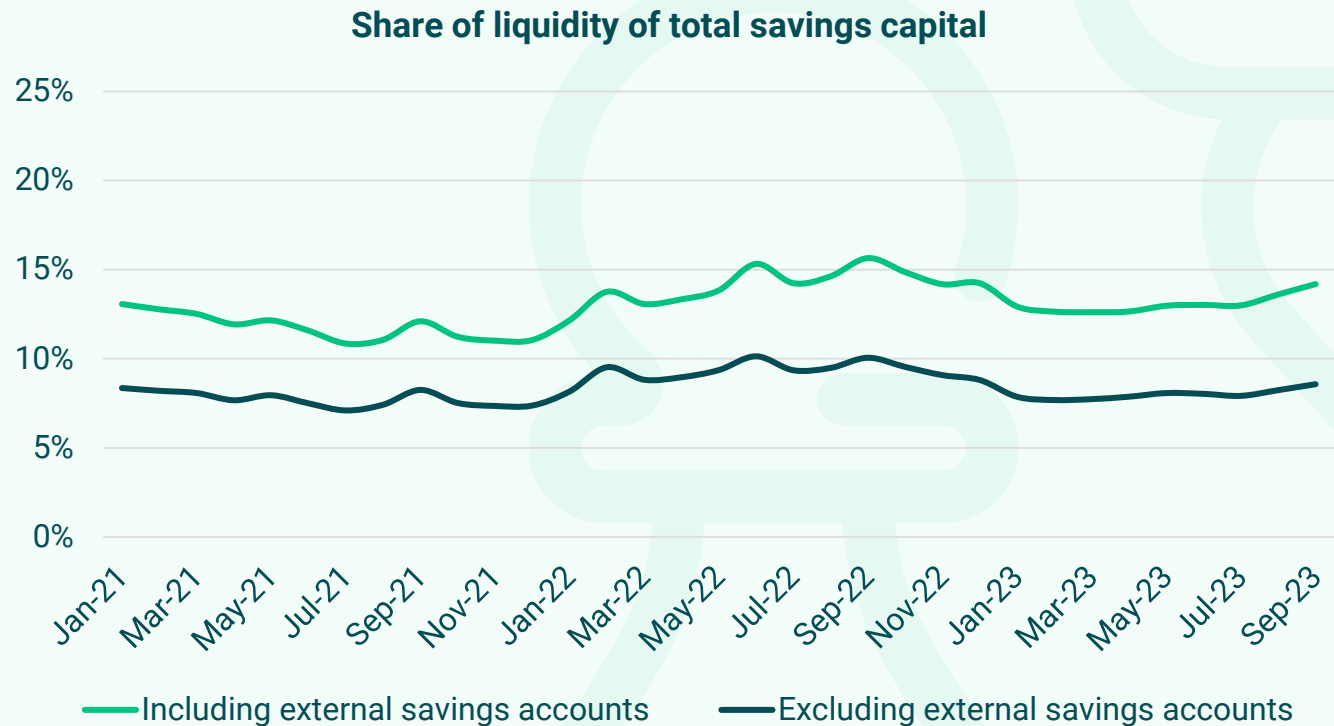
20 October 2023

Avanza's third quarter 2023 Results presentation



Continuously a challenging macro environment

- High inflation, rate increases, geopolitical concerns and a weakening Swedish krona
- Customers are continuing to net buy equities and funds
- The share of liquidity of total savings capital is stable



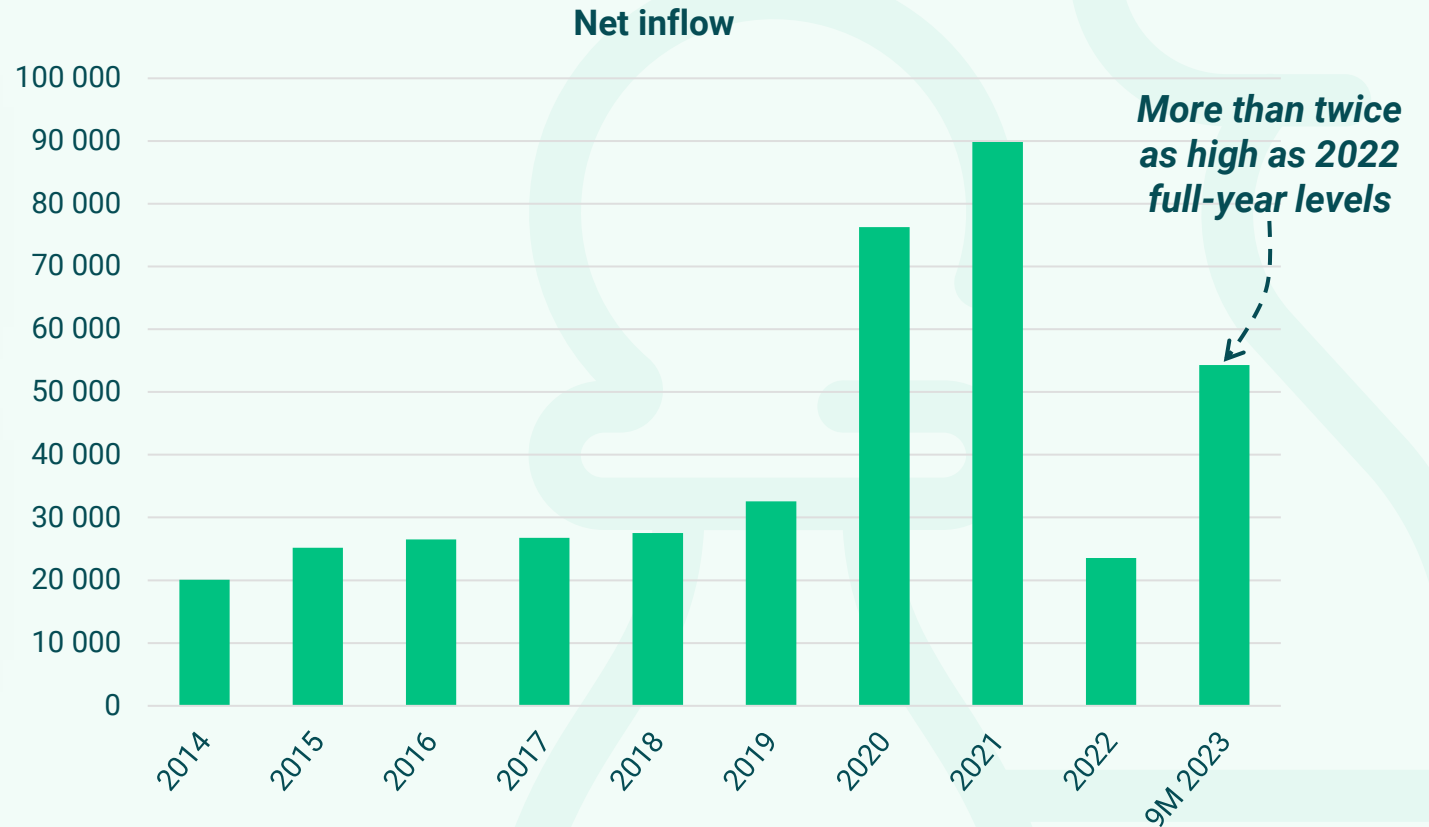
Strong net inflows build **long-term growth**



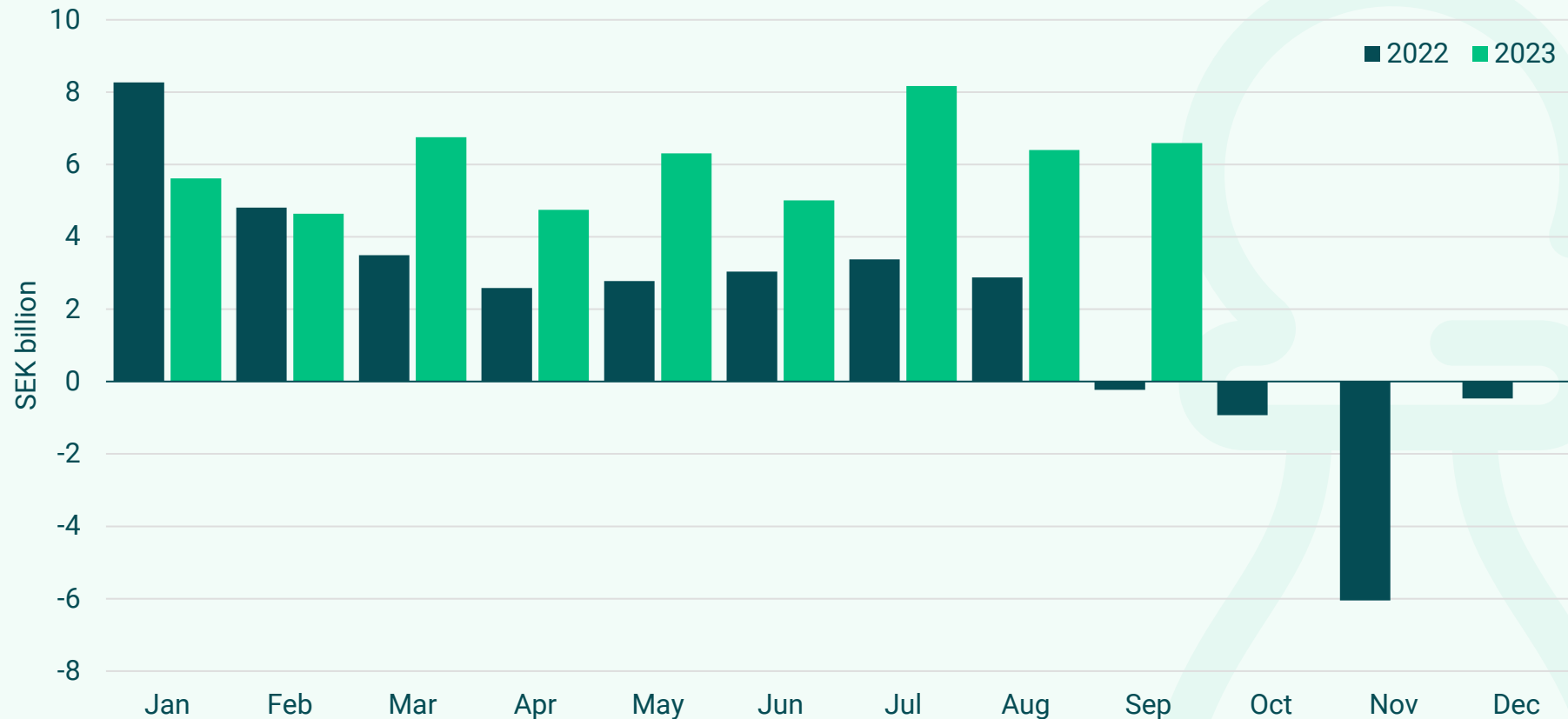
SEK 54.3 bn
net inflow in 2023
of which 21.2 bn in Q3



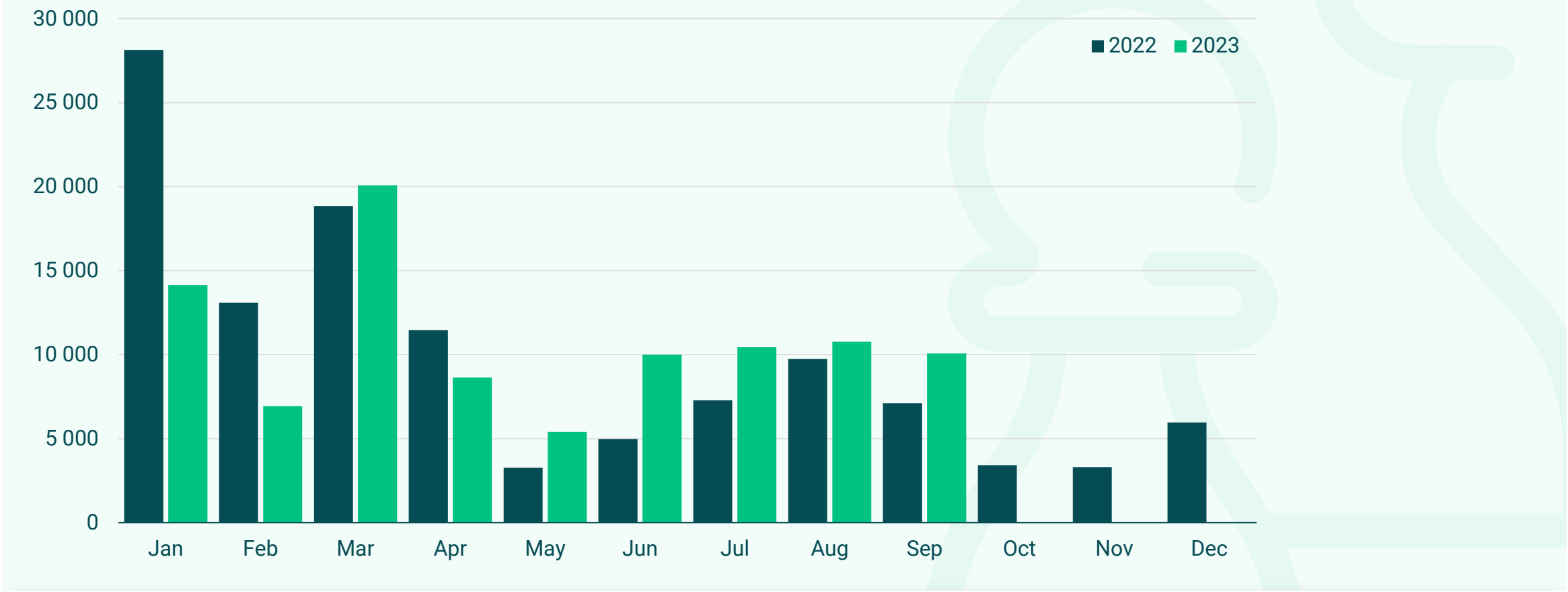
96,500 customers
acquired in 2023
of which 31,300 in Q3



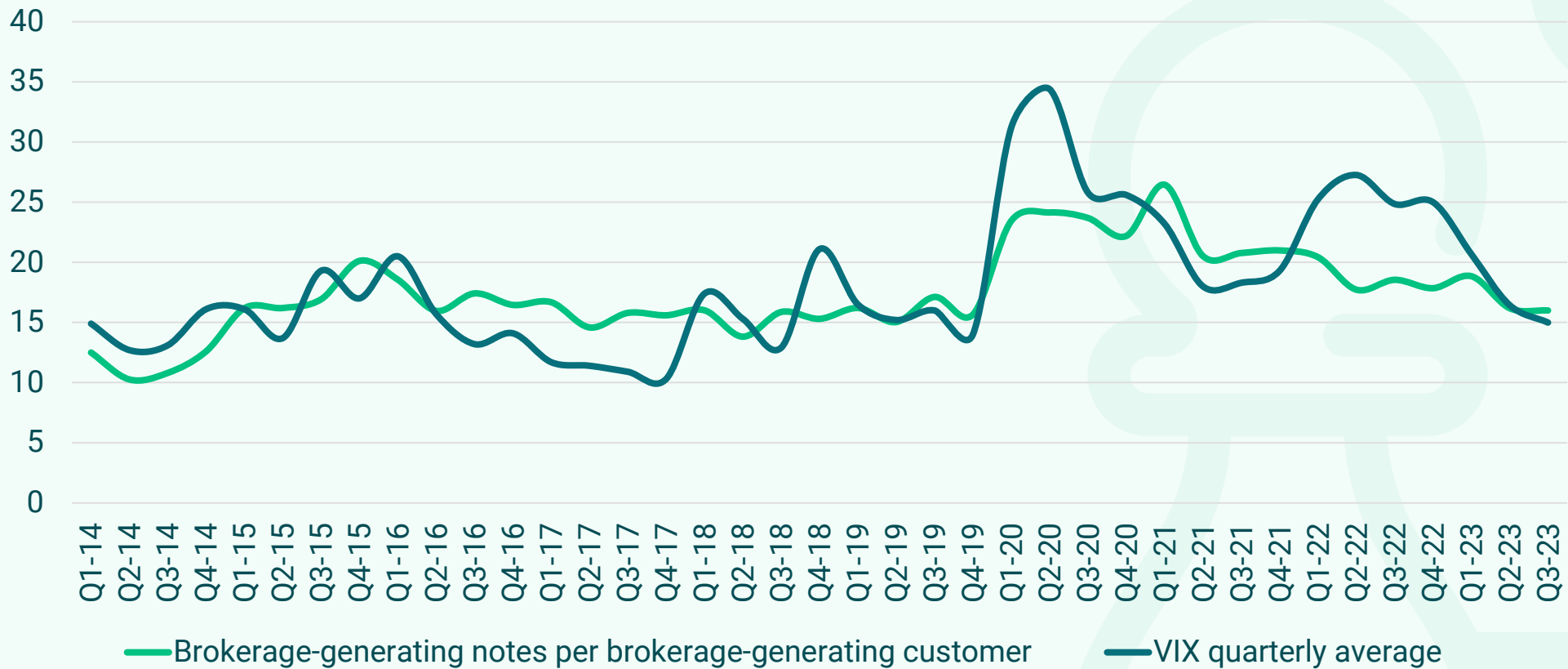
Households' savings have **proven to be resilient** to the macroeconomic environment



Steady customer intake month by month

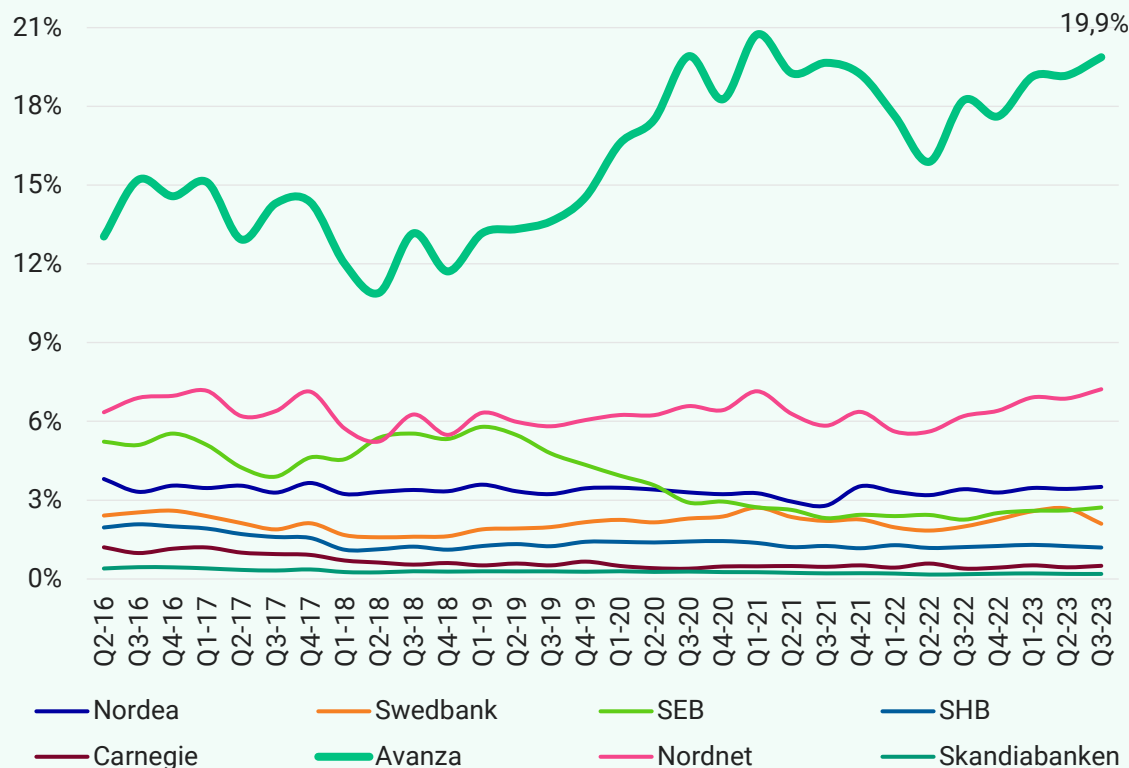


Market sentiment is affecting trading activity

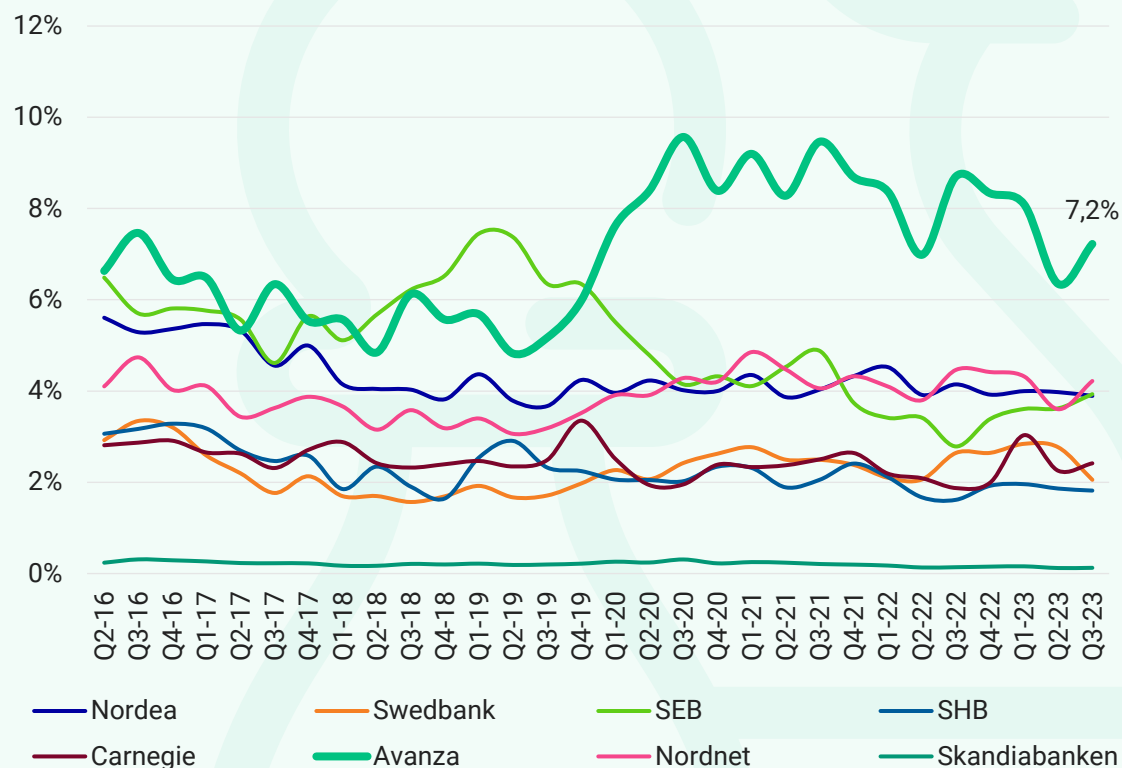


Overall subdued market activity – but **Avanza** is increasing market share

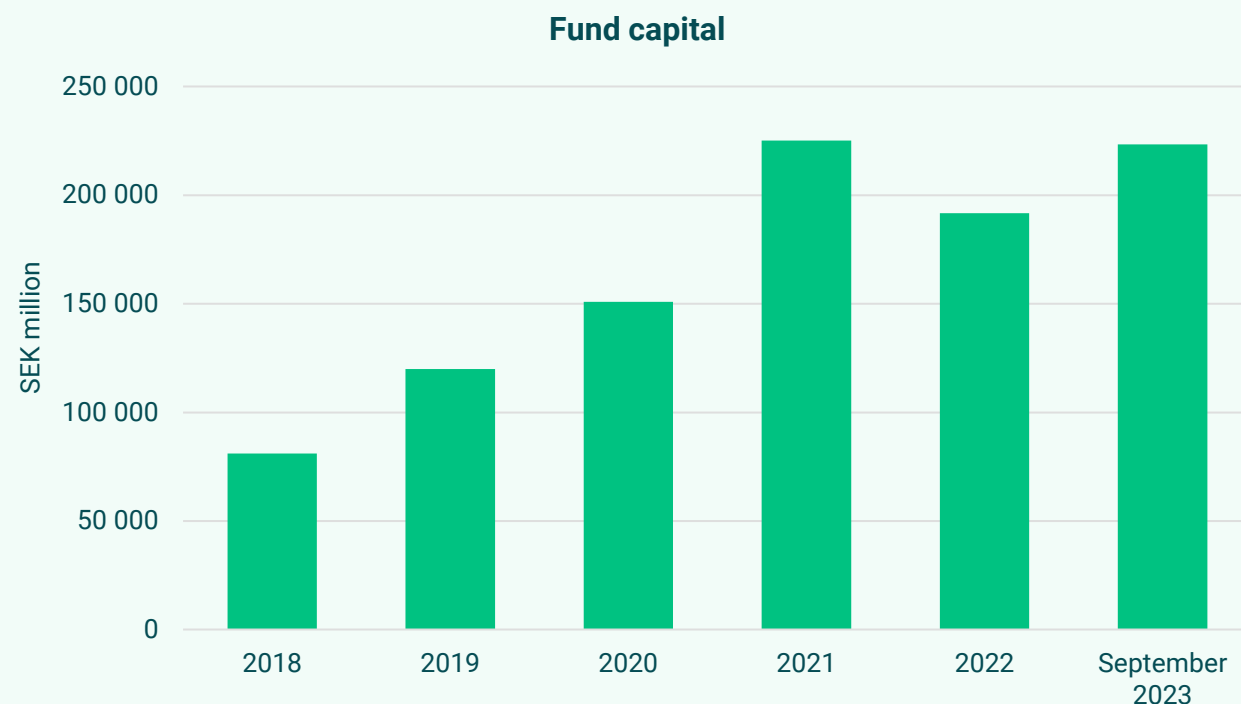
Market share of transactions on Nasdaq OMX and First North



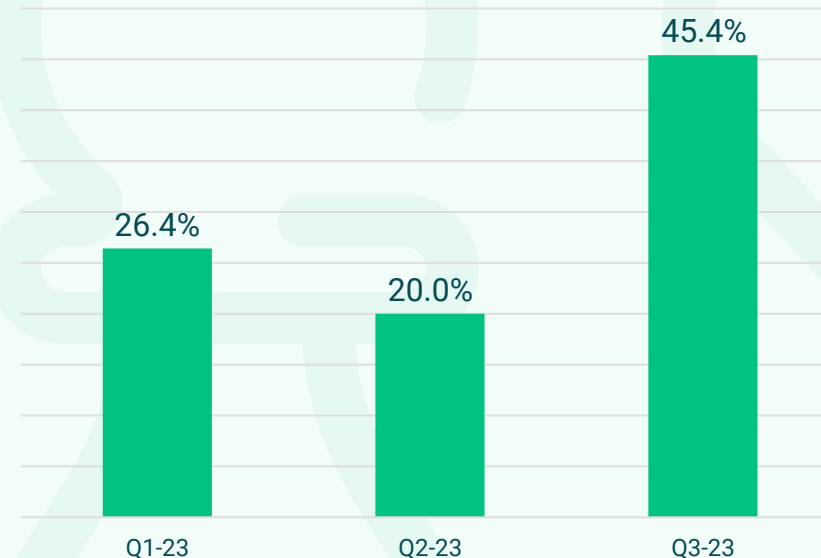
Market share of turnover on Nasdaq OMX and First North



Nearly half of the net inflow to the Swedish fund market in Q3 came to Avanza

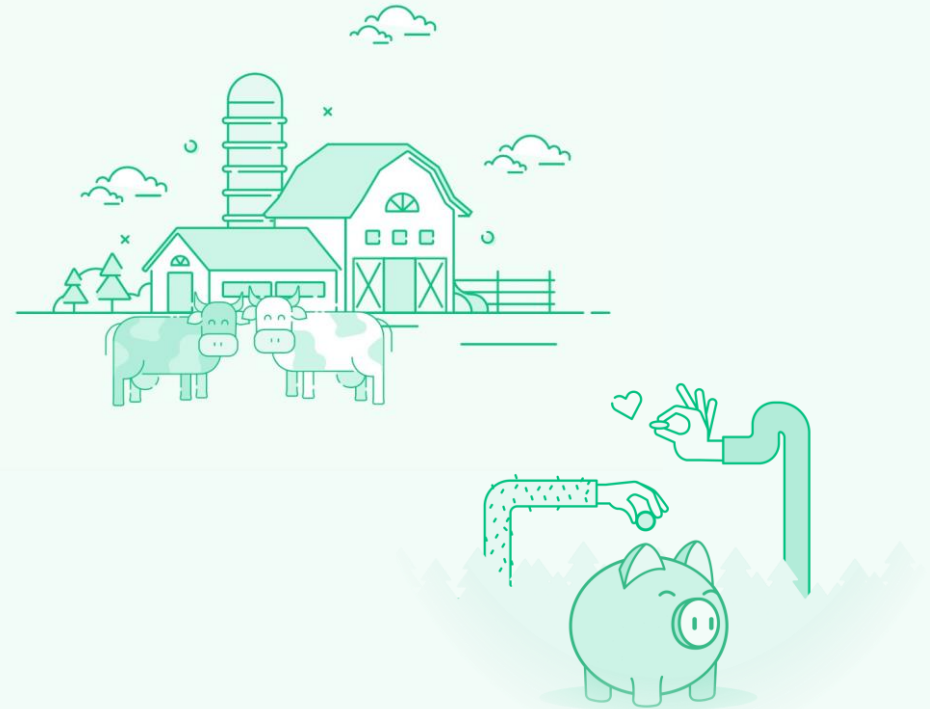


Avanza's market share of the net inflow to the Swedish fund market



Improved customer offering – highlights from the quarter

- Broadened mortgage offering with mortgages for agricultural property
- Added graphs and the option to see each others' holdings through shared savings targets
- Pension insurance is now approved for digital signing within The Pension Chase
- Further improved savings account offering



As always... key success factors for Avanza



Employee engagement key

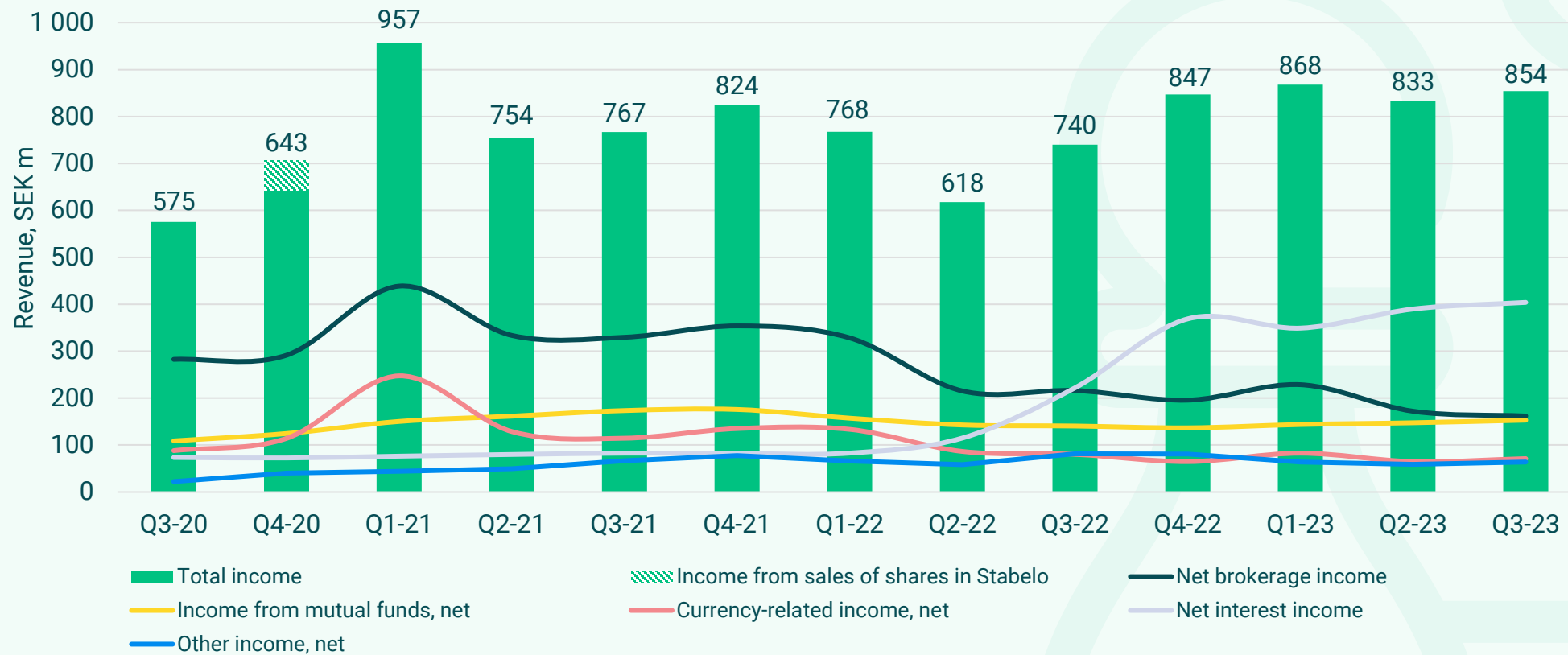


Financials – Q3 results

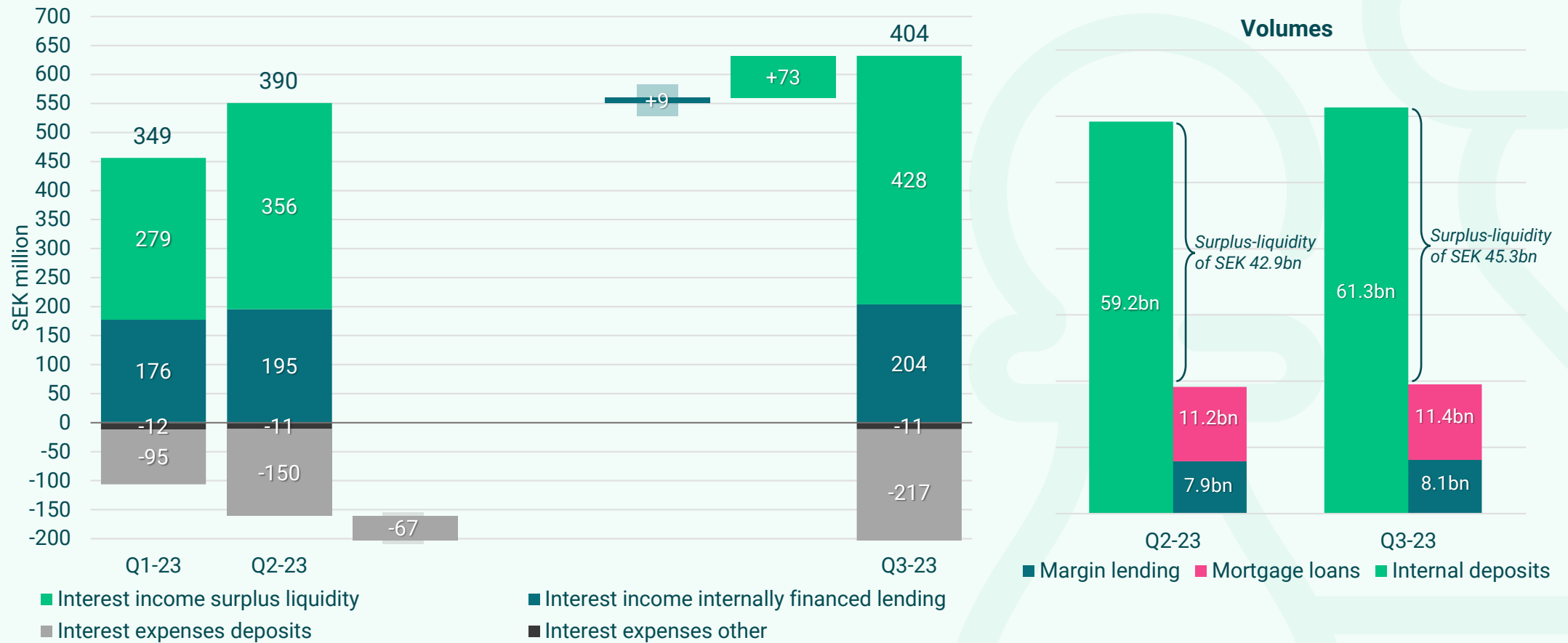
Second strongest results in the history of Avanza

	Q3 23	Q2 23	Δ %	9M 23	9M 22	Δ %
Operating income, SEK m	854	833	2	2,555	2,126	20
Operating expenses, SEK m	-266	-287	-8	-842	-758	11
Operating profit, SEK m	588	546	8	1,713	1,368	25
Net profit, SEK m	510	472	8	1,483	1,172	27
Operating margin, %	69	66	3	67	64	3
ROE, %	41	37	4	39	35	4
EPS, SEK	3.25	3.02	8	9,47	7,53	26

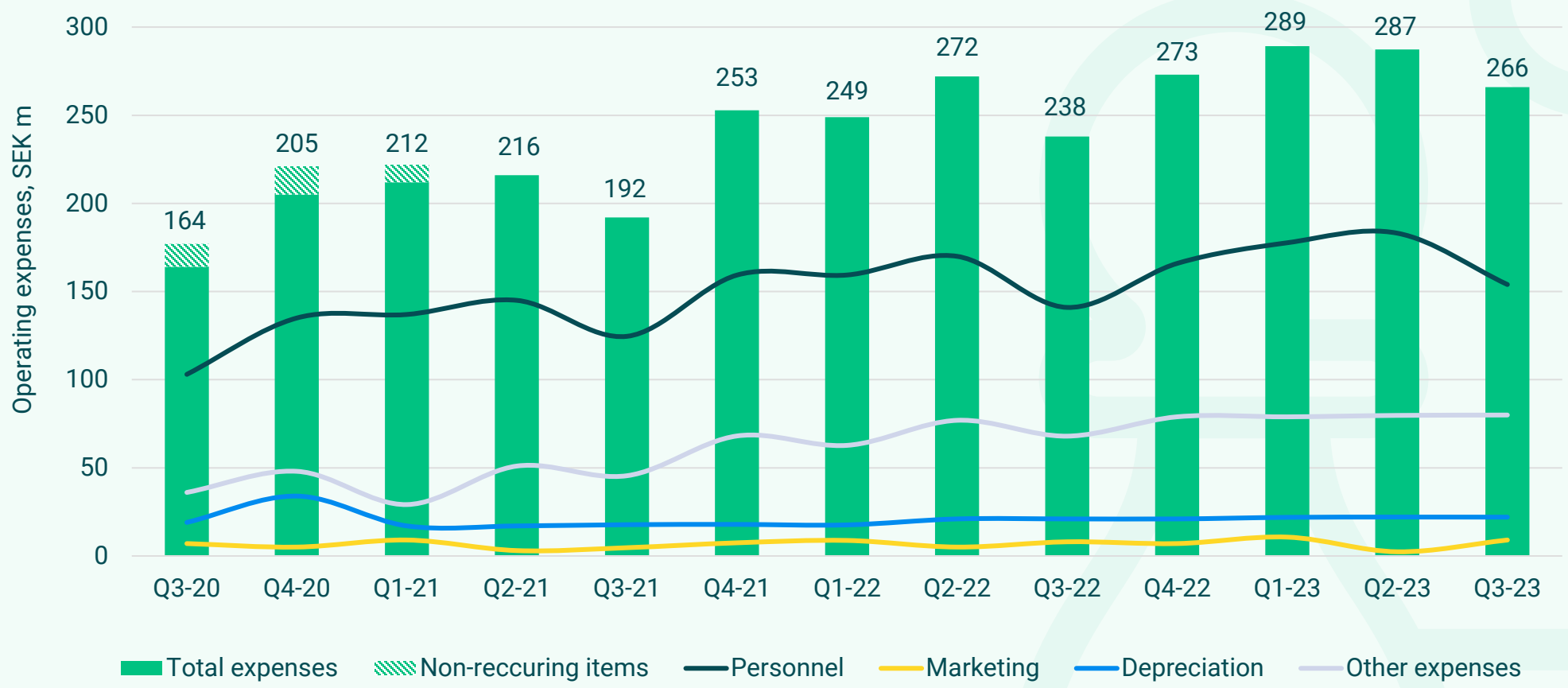
Trading-related income suffered from market sentiment, proves the importance of well diversified income streams



A healthy NII driven by increasing market interest rates



Personnel costs seasonally low in Q3



Good margins to the capital requirements

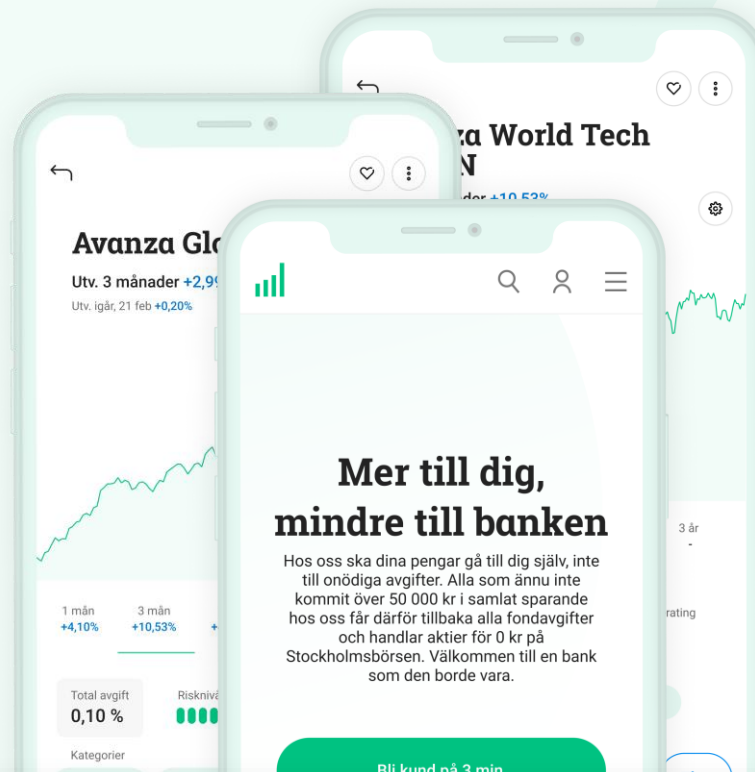
Consolidated situation	30 September 2023		31 December 2022	
	%	SEK m	%	SEK m
Total capital ratio / Own funds	29.1	3,696	26.2	3,402
Total capital requirement ¹⁾	18.2	2,316	15.1	1,961
Capital surplus	10.8	1,380	11.1	1,441
Leverage ratio / Tier 1 capital	5.4	3,696	5.5	3,402
LR-requirement and P2-guidance	3.5	2,415	3.9	2,436
Capital surplus after LR-requirement and P2-guidance	1.9	1,280	1.5	966

1) Including external buffers and Pillar 2 requirements.

Well positioned for the future

- Strong result and strong net inflows show resilience in the challenging macro environment
- Carefully maintaining our low-risk balance sheet with the ROE target of at least 35%
- Continued cost cautiousness and cost guidance for 2023 stands
- Well positioned the day market sentiment improves

Opening up for questions





**Thank you all for
interesting discussions
and questions over the
past six years!**