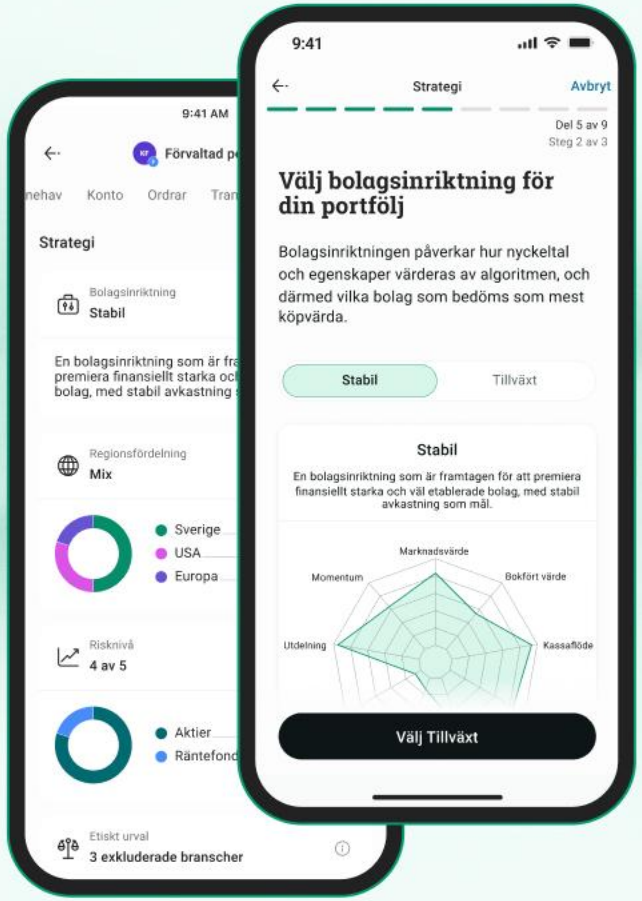
Avanza's third quarter 2026

Results presentation



Key highlights from the third quarter

Operating profit at SEK 920 million in Q3 – **the second highest** ever

Strong growth with nearly **53,000 new customers** and **net inflows of SEK 23 billion**

New record inflow to mutual funds of SEK 18 billion – corresponding to a **32% share of the fund market inflow**

Successful launch of Avanza Sigma – reaching an AUM of **SEK 710 million** one month after launch

Christian Sillesen appointed Country Manager for **Avanza Denmark**

Launched **pre- and post-market trading** in U.S. markets

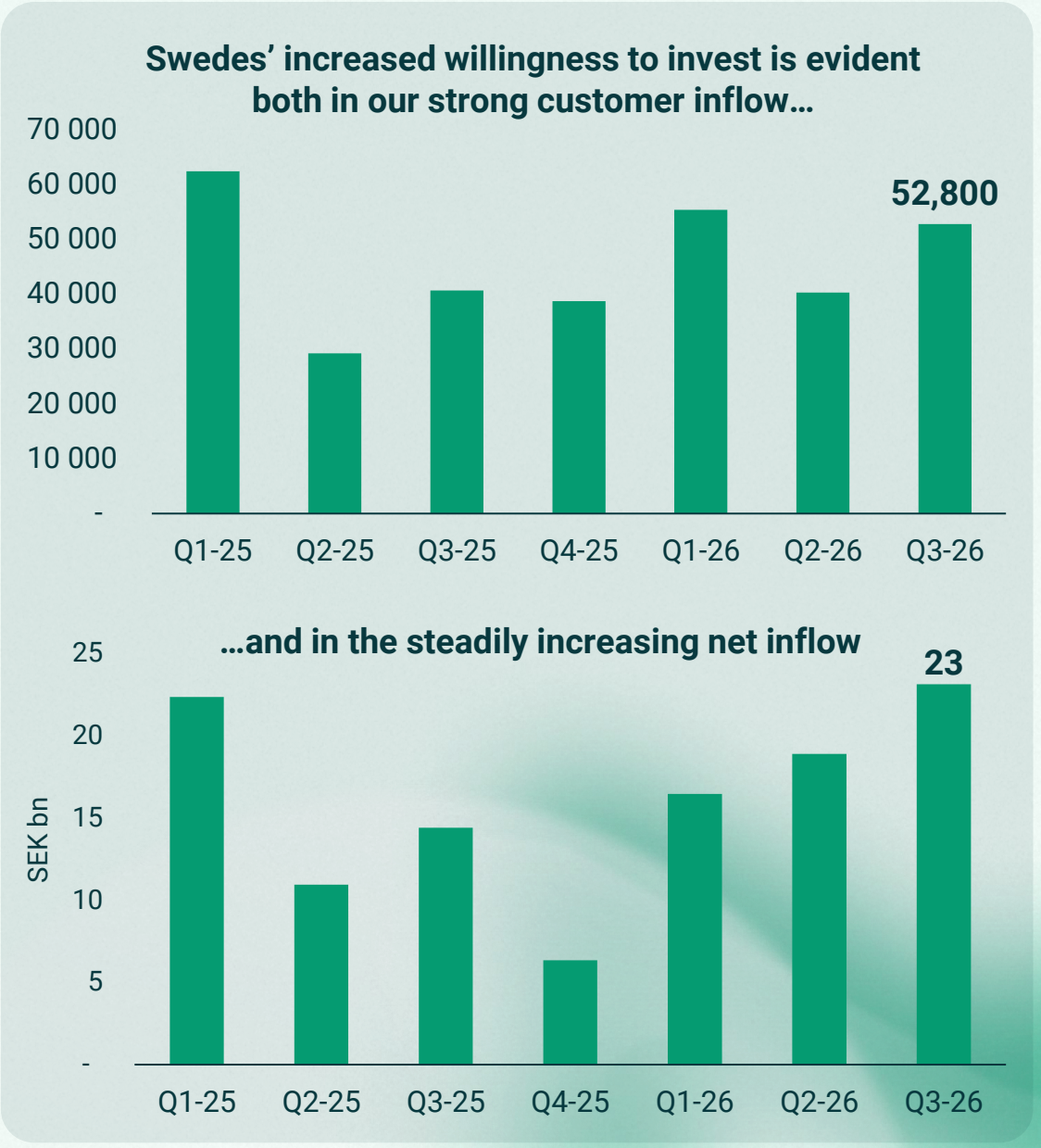


Christian Sillesen, Country Manager Avanza Denmark



Avanza continues to grow with good momentum

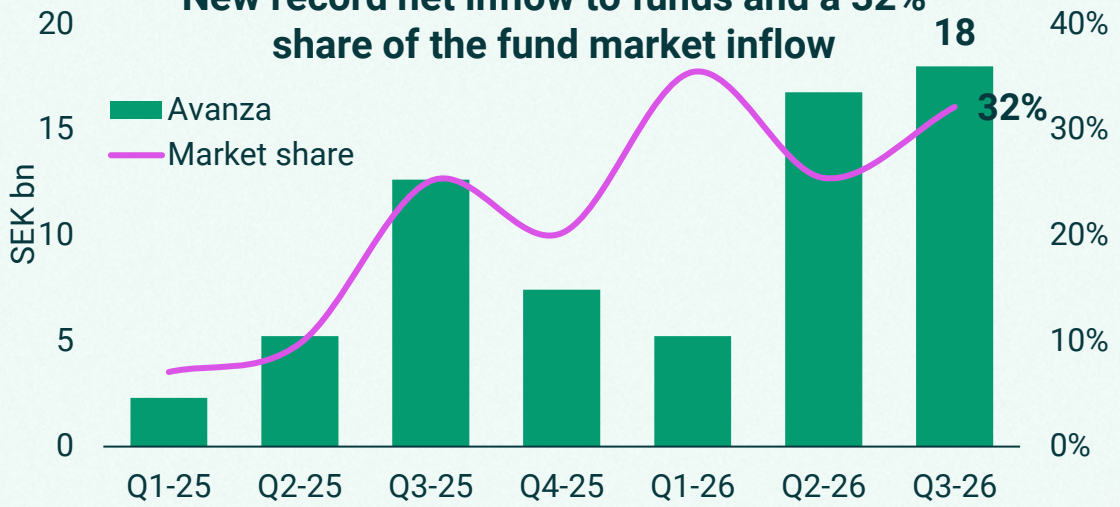
- The Swedish economy **has improved** – despite ongoing global uncertainty
- **More new savings capital** is now directed towards the stock market – indicating **stronger consumer confidence**
- **Avanza remains well-positioned to capture a disproportionate share** of the savings market growth
- **Increased probability for rate hikes** going forward – we know from experience that **our customers are good at adapting** to current macroeconomic conditions **and at prioritising savings**
- Our focus on **supporting our customers towards good savings and investments** remains unchanged



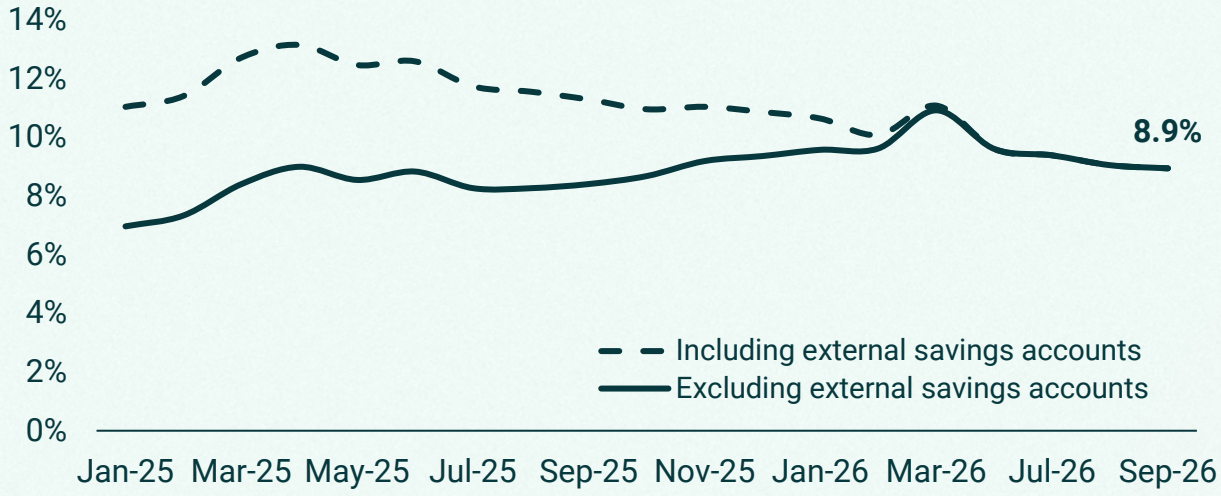
Risk appetite has increased among our customers

- Customers' **net inflow to mutual funds** amounted to SEK 18 billion, marking **another record level** during a single quarter
- The recovery of risk appetite is also clear in our **deposit volumes**, which continued to decrease in Q3
- **Increased use of margin lending** also indicates higher risk appetite

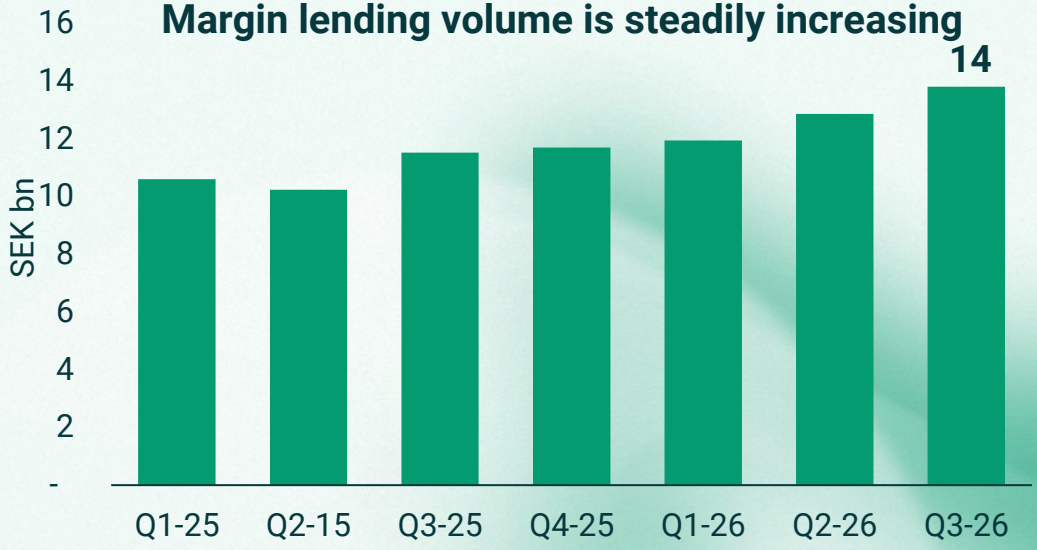
New record net inflow to funds and a 32% share of the fund market inflow



Customers are net buying securities – resulting in a decreasing share of deposits of total savings capital

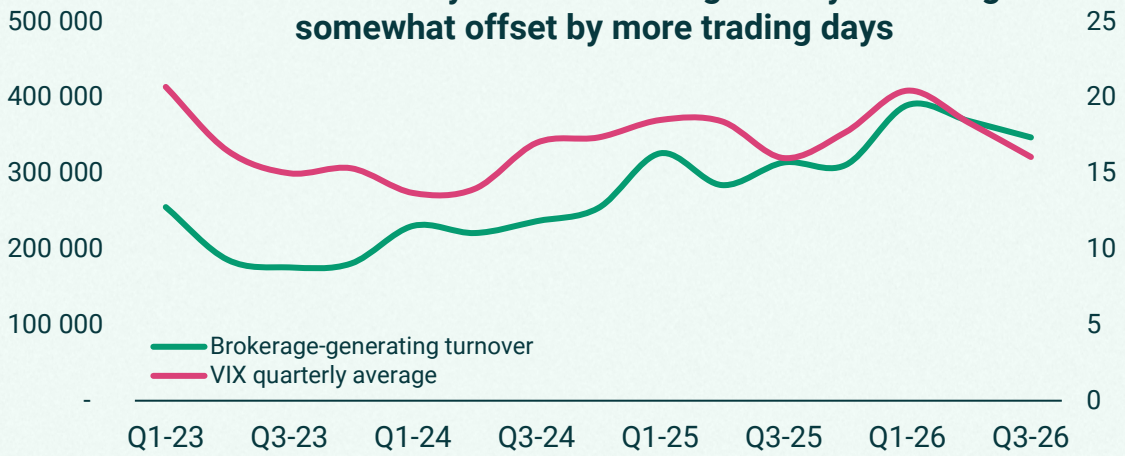


Margin lending volume is steadily increasing

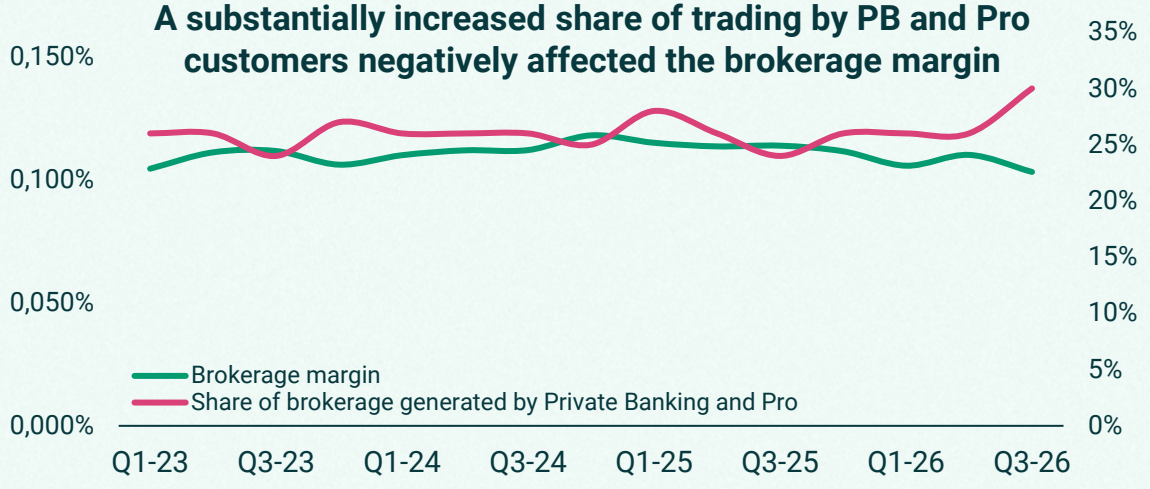


The lower volatility in the market was reflected in our customers' trading patterns in Q3

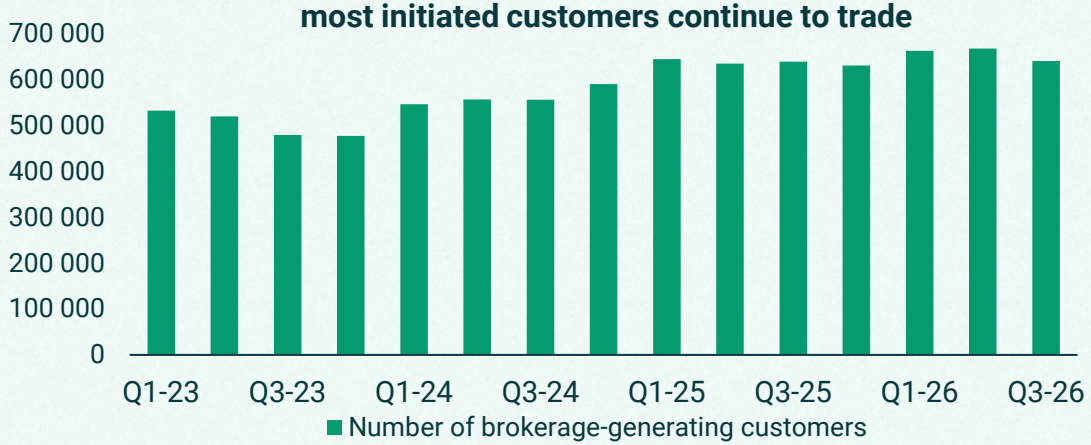
The lower volatility affected trading activity – although somewhat offset by more trading days



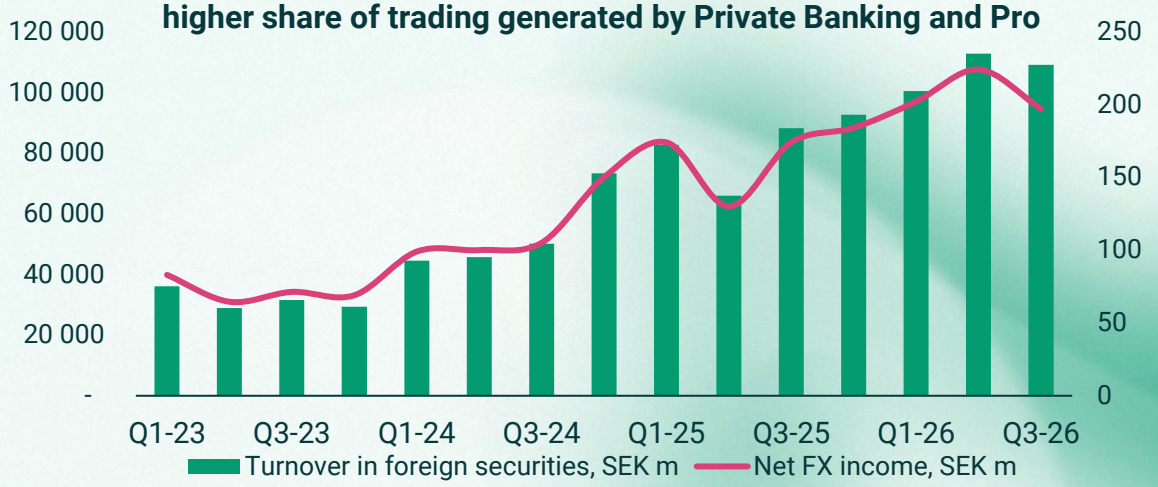
A substantially increased share of trading by PB and Pro customers negatively affected the brokerage margin



With lower volatility and market depreciation, we typically see the broader customer base becoming more cautious, while our most initiated customers continue to trade

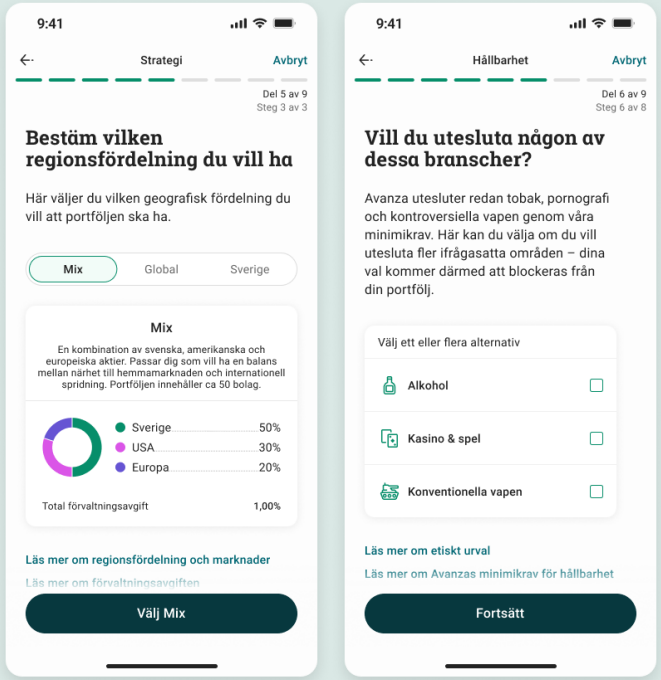


Strong foreign turnover – but FX income was also affected by the higher share of trading generated by Private Banking and Pro

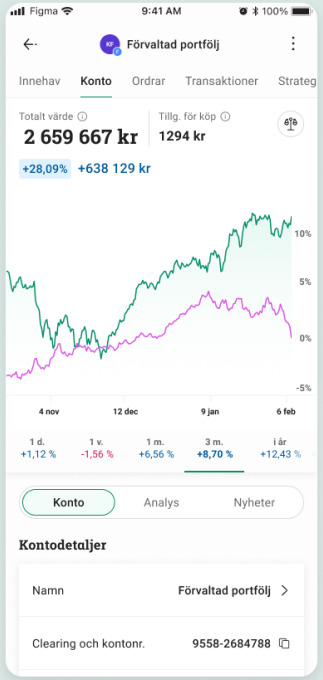


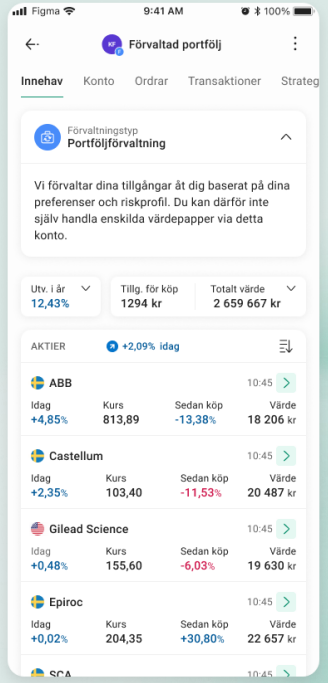
Successful launch of Avanza Sigma

- **Part of our 2030 strategy** and the efforts to grow within **Private Banking**
- **AUM of SEK 710 million** only **one month** after launch
- Offered at **half the cost** of traditional alternatives on the market
- **Challenging** the traditional discretionary management market that is **estimated at SEK 1,000 billion**



Customers can tailor their stock portfolio based on their preferences – and can exclude certain industries or even single stocks





Resulting in a completely digital, bespoke, algorithm-based stock portfolio, where customers can follow both aggregated portfolio performance and performance of the single stocks included

Avanza's unique corporate culture is a key success factor

- **The high level of employee engagement** at Avanza is a **unique strength** that lays the foundation for **customer satisfaction and innovation**
- Updated the internal **guiding principles**:
  - *Customer first. Always.*
  - *Better. For real.*
  - *Smarter together*
- **An evolving culture**: Not static, but a vital asset that we **actively and consciously develop**
  - Hosted an internal culture week during the quarter to put extra focus on this
- **Culture creates value** – it is through our culture and our guiding principles that we constantly create new and good solutions to **help customers towards better savings**
- This in turn, creates **long-term shareholder value**



Attractive employer

Avanza's attractiveness as an employer is key to our success. In 2026, Avanza has once again been named one of Sweden's most attractive employers by both Karriärföretagen and in Universum surveys.

eNPS 57

Annual average
2025

Highly engaged employees

Avanza has a strong corporate culture that draws its energy from our vision to create a better future for millions of people. This is reflected in our strong eNPS – well above 40 which is considered top rating.

9%

Personnel turnover
2025

Low personnel turnover

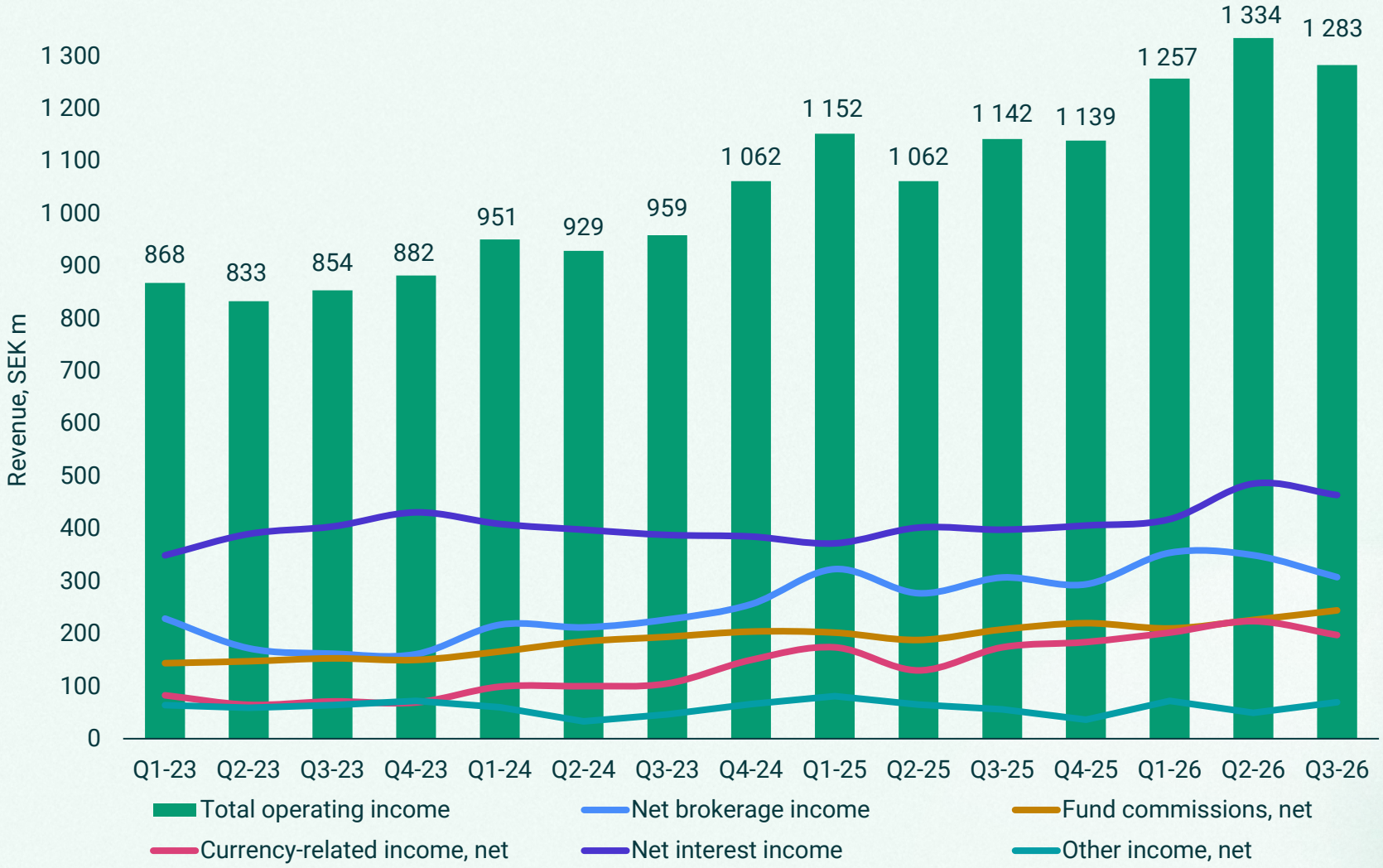
Through corporate culture, values and the way we work, Avanza is an attractive workplace where employees want to stay, reflected in a low personnel turnover.

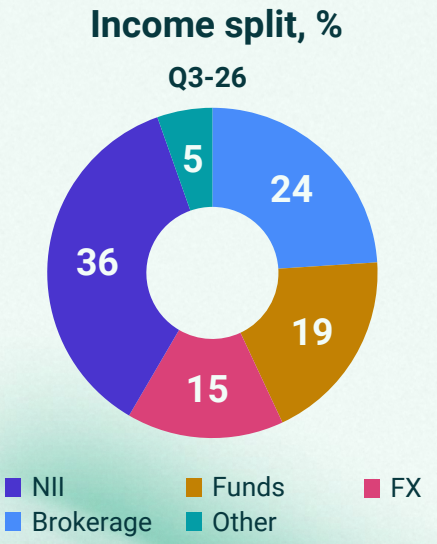
Financials – Q3 results

The second strongest quarter in Avanza's history

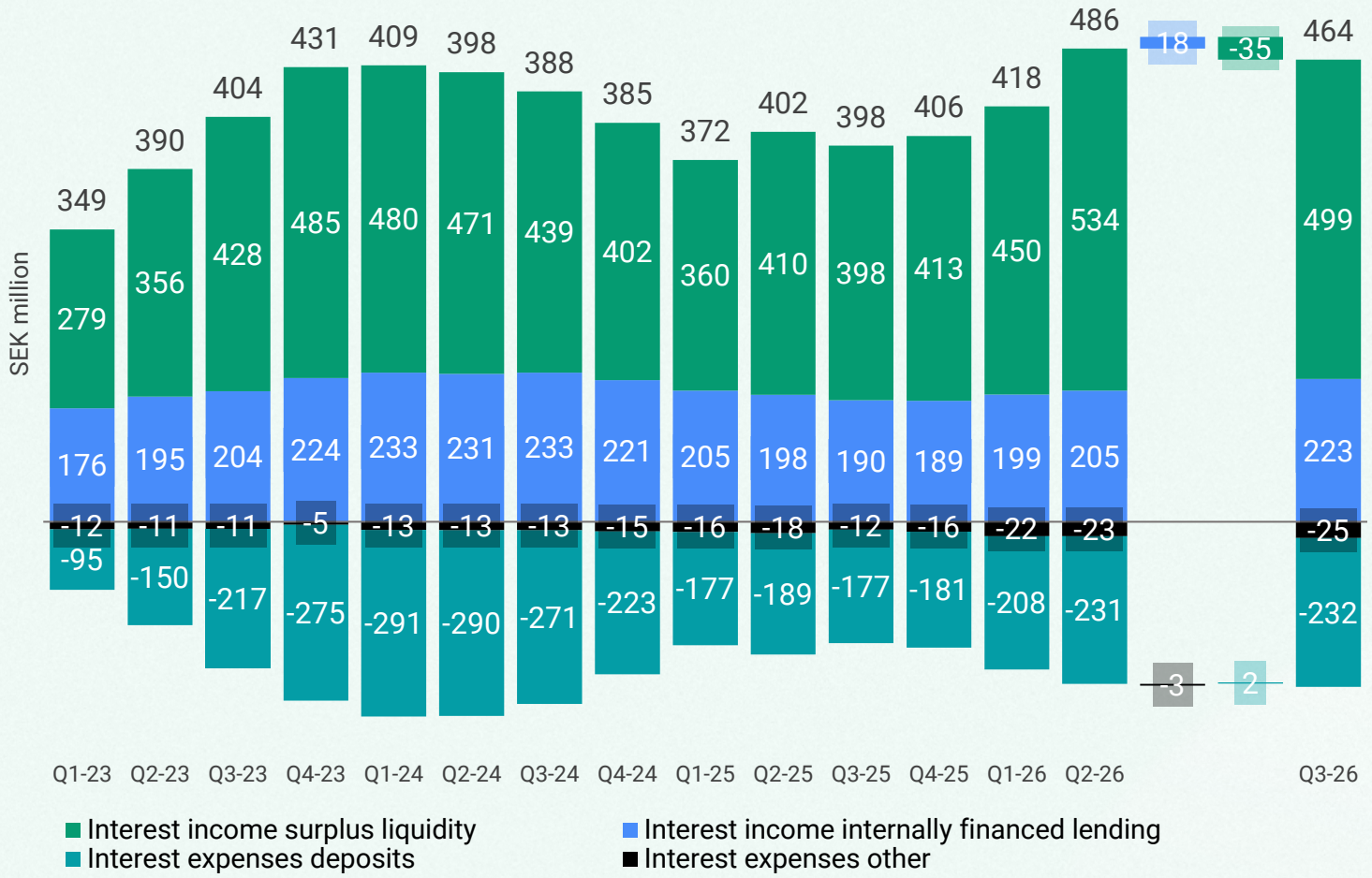
	Q3 26	Q2 26	Δ %	Q3 25	Δ %	9M 26	9M 25	Δ %
Operating income, SEK m	1,283	1,334	*–4*	1,142	*12*	3,874	3,356	*15*
Operating expenses, SEK m	–362	–406	*–11*	–324	*12*	–1,145	–1,011	*13*
Operating profit, SEK m	**920**	**928**	***–1***	**818**	***13***	**2,727**	**2,345**	***16***
Profit for the period, SEK m	**790**	**795**	***–1***	**699**	***13***	**2,339**	**2,006**	***17***
Operating margin, %	72	70	*2*	72	*0*	70	70	*1*
ROE, %	44	43	*1*	45	*–1*	42	41	*1*
EPS, SEK	4.90	4.97	*–2*	4.37	*12*	14.58	12.68	*15*

Trading-related income streams pressured by mix effects





Lower deposit volumes affected NII

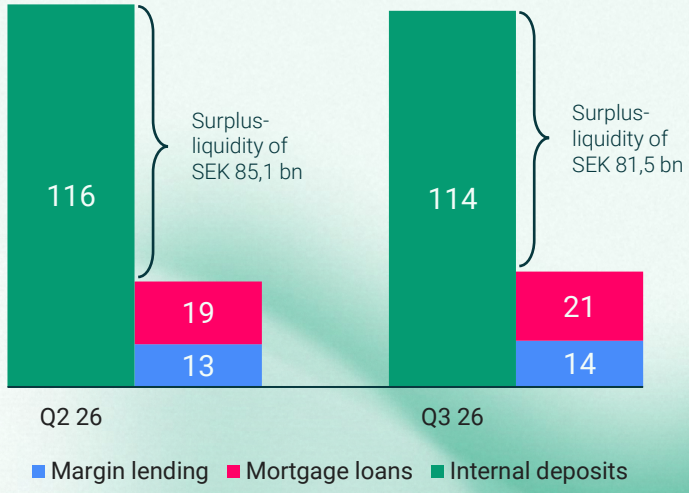


Average interest rates

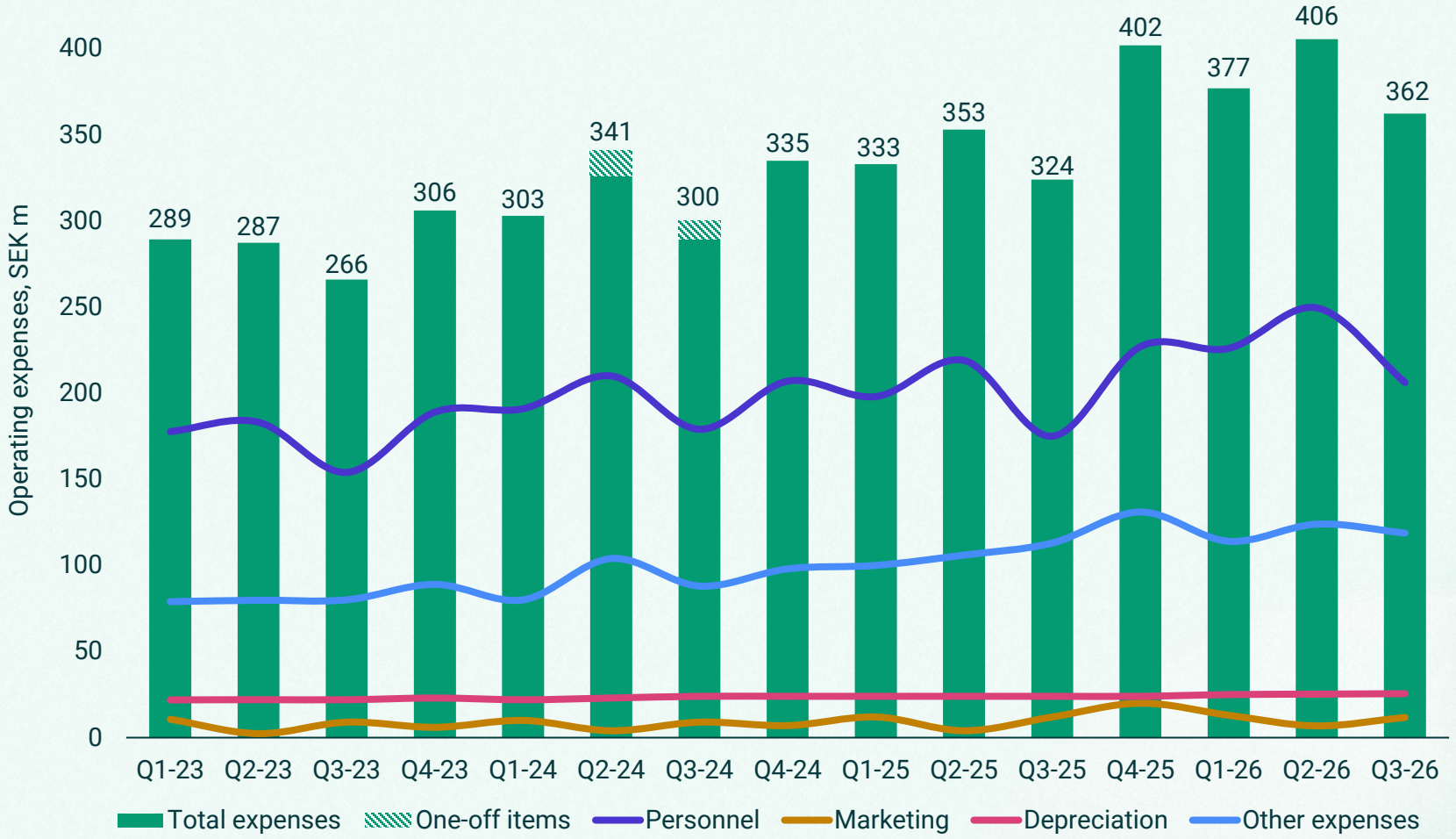
Q2 26
Internally financed lending: 2.70%
Deposits: 0.79%

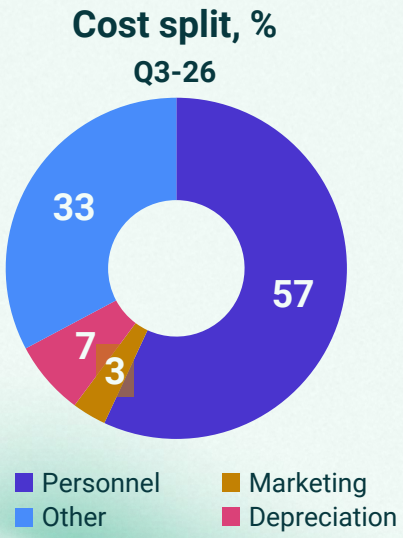
Q3 26
Internally financed lending: 2.68%
Deposits: 0.81%

Volumes, SEK bn



Seasonally lower personnel costs in Q3





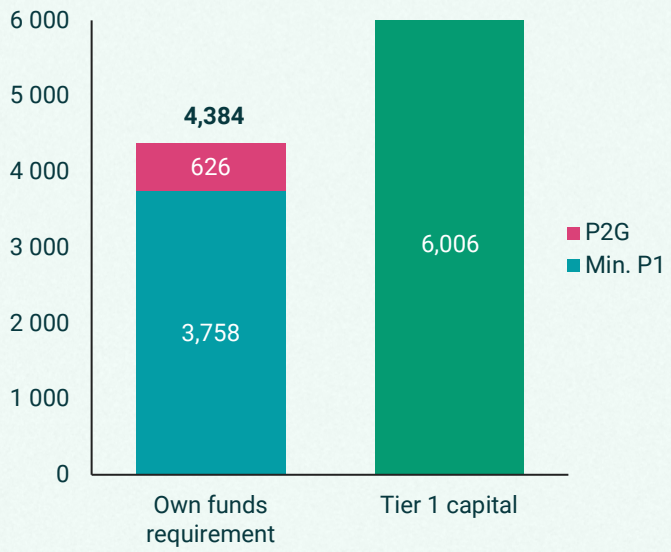
Solid capital position

Consolidated situation	30 September 2026		31 December 2025	
	%	SEK m	%	SEK m
Total capital ratio / Own funds	29.0	6,006	26.5	5,027
Total capital requirement[1)]	17.5	3,629	17.5	3,328
Capital surplus	11.5	2,377	8.9	1,700
Leverage ratio / Tier 1 Capital	4.8	6,006	4.4	5,027
LR-requirement and P2-guidance	3.5	4,384	3.5	3,973
Capital surplus after LR-requirement and P2-guidance	1.3	1,622	0.9	1,054

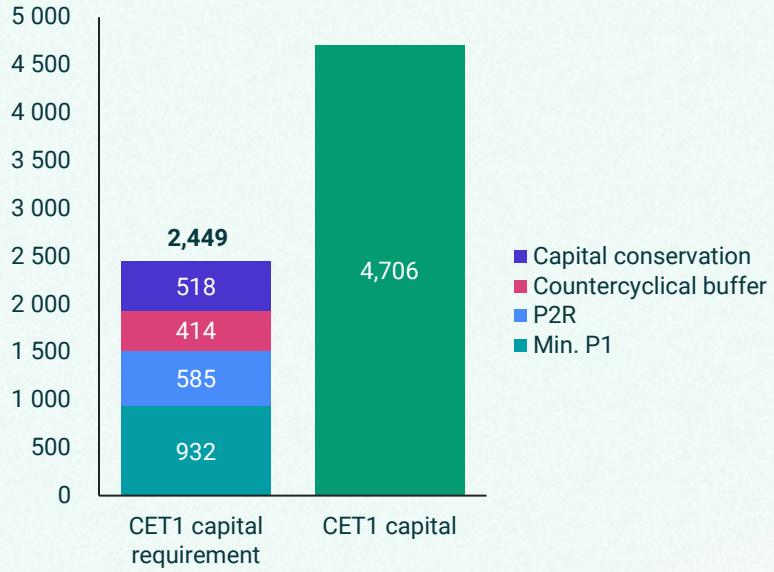
[1)] Including external buffers and Pillar 2 requirements

Solid capital position

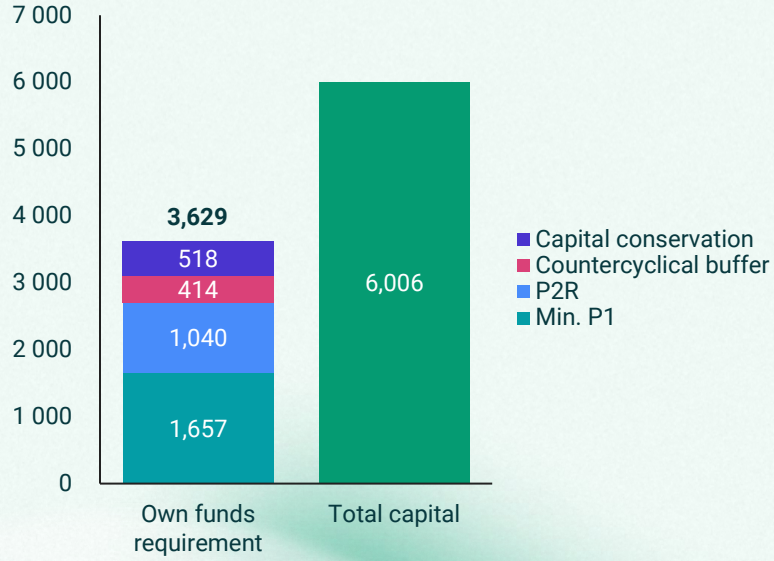
Leverage ratio SEK m



CET1 capital SEK m



Total capital SEK m



Well positioned for the future

- **Another strong quarter** – both financially and operationally
- **Strong growth** – 53,000 new customers added in Q3 and steadily increasing net inflow of SEK 23 bn
- **Successfully launched Avanza Sigma** – fully focused on challenging the traditional discretionary portfolio management market
- **Danish expansion** moving forward according to plan – Christian Sillesen appointed Country Manager in the quarter
- Avanza is **well positioned** to capture future savings market growth

Opening up for questions

